

Domestic Fundamentals:

- Guar prices declined initially in the first half but surged sharply afterwards. Spur buying by speculators at lower levels led the prices up.
- Solvay and L'oreal join hands to promote sustainable guar farming among 1500 guar seed farmers in Bikaner region.
- There is no prediction of rainfall in guar seed growing regions in the coming days which will give some boost to the prices.
- In Jaiselmer region, farmers have major concerns of heavy wind which is flowing from last 3-4 days which will destroy the growth and flower of the plant.
- Sowing has been declined in Jalore district as farmers grown bajra compared to guar seed due to lower realization as reported.

Outlook: Guar price recover from recent lows due to good buying at lower levels.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|----------|--------|--------|-------|--------|
| Oct-15 | 170.00 | 4230.00 | 4424.00 | 4230.00 | 4424.00B | 182000 | -66850 | 54180 | 1860 |
| Nov-15 | 170.00 | 4232.00 | 4426.00 | 4226.00 | 4426.00B | 23980 | -20190 | 24930 | -450 |
| Dec-15 | 172.00 | 4324.00 | 4485.00 | 4269.00 | 4485.00B | 1900 | -940 | 5260 | 160 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|----------|---------|----------|--------|--------|-------|--------|
| Oct-15 | 380.00 | 9750.00 | 10090.00 | 9570.00 | 10090.00 | 18227 | -7662 | 17125 | 66 |
| Nov-15 | 390.00 | 9920.00 | 10240.00 | 9700.00 | 10240.00 | 5013 | -1136 | 12372 | 615 |
| Dec-15 | 390 | 10010 | 10330 | 9860 | 10330 | 418 | 219 | 847 | 155 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|-----------|
| | 3-Sep-15 | 3-Sep-15 | 3-Sep-15 | 31-Aug-15 |
| Bikaner | 240 | 0 | 240 | 290 |
| Deesa | 1254 | 0 | 1254 | 1254 |
| Sri Ganganagar | 60 | 0 | 60 | 60 |
| Jodhpur | 30 | 0 | 30 | 30 |
| Nokha | 70 | 0 | 70 | 70 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|-----------|
| | 3-Sep-15 | 3-Sep-15 | 3-Sep-15 | 31-Aug-15 |
| Deesa | 110 | 0 | 110 | 110 |
| Bikaner | 289 | 0 | 289 | 339 |
| Jodhpur | 7947 | 141 | 8088 | 7818 |
| Nokha | 1326 | 30 | 1356 | 1413 |
| Sri Ganganagar | 720 | 0 | 720 | 680 |

Churi and Korma Prices: As On 4 September,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1525 |
| Korma | Jodhpur | 1925 |
| Churi | Sri Ganganagar | 1425 |
| Korma | Sri Ganganagar | 1988 |

Guar Export Prices: As On 4 September,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 95 | 1431 |
| Guargum Powder | 200 Mesh 5000 CPS | 115 | 1732 |
| | 200 Mesh 3500 CPS | 110 | 1657 |
| Guargum Meal | Meal 40% | 21 | 316 |
| | Meal 50% | 27 | 407 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|----------|--------|
| | Guar Seeds | 4-Sep-15 | 3-Sep-15 | |
| Rajasthan | Jodhpur (Loose) | 4250 | 4400 | -150 |
| | Jodhpur(Delivery) | 4450 | 4600 | -150 |
| | Sri-Ganganagar(Loose) | 4100 | 4200 | -100 |
| | Sri-Ganganagar (Delivery) | 4300 | 4400 | -100 |
| | Nagaur (Loose) | 4100 | 4375 | -275 |
| | Alwar (loose) | 4000 | 4100 | -100 |
| | Churu (Delivery) | 4100 | 4200 | -100 |
| | Bikaner (Loose) | 4225 | 4300 | -75 |
| | Bikaner (Delivery) | 4400 | 4500 | -100 |

| | | | | |
|----------------|-----------------------------|--------|--------|------|
| | Khajuwala Bikaner (Loose) | 4180 | 4280 | -100 |
| | Khajuwala Bikaner(Delivery) | 4347 | 4451 | -104 |
| | Nokha(Loose) | 4150 | 4175 | -25 |
| | Nokha (Delivery) | 4299 | 4325 | -26 |
| | Hanumangarh (Loose) | 4250 | 4000 | 250 |
| | Hanumangarh (Delivery) | 4450 | 4200 | 250 |
| Haryana | Adampur (Loose) | 4200 | 4300 | -100 |
| | Adampur (Delivery) | 4400 | 4500 | -100 |
| | Sirsa (Loose) | 4300 | 4300 | Unch |
| | Bhiwani (Delivery) | 4250 | 4550 | -300 |
| | Dhabwali (Loose) | 4150 | 4150 | Unch |
| | Dhabwali (Delivery) | 4350 | 4350 | Unch |
| | Siwani (Loose) | 4325 | 4400 | -75 |
| | Ellanabad (Loose) | 4225 | 4200 | 25 |
| Gujarat | Deesa (Loose) | NA | NA | - |
| | Patan (Loose) | 3940 | 4080 | -140 |
| | Rajkot (Loose) | Closed | Closed | - |
| | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 9600 | 9900 | -300 |
| | Alwar | 9700 | 10000 | -300 |
| Haryana | Sirsa | 9700 | 10000 | -300 |
| | Bhiwani | 9800 | 10250 | -450 |
| | Dhabwali | 9800 | 9850 | -50 |
| | Ellanabad | 9800 | 9700 | 100 |

Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|----------|----------|--------|
| Centre | | 4-Sep-15 | 3-Sep-15 | Change |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | 400 | 500 | -100 |
| | Nagaur | 150 | 100 | 50 |
| | Alwar | 600 | 500 | 100 |
| | Churu | 1300 | 1100 | 200 |
| | Bikaner | 300 | 150 | 150 |
| | Khajuwala Bikaner | 200 | 200 | Unch |
| | Nokha | 350 | 250 | 100 |
| | Hanumangarh | 30 | NA | - |
| Haryana | Adampur | 500 | 600 | -100 |
| | Sirsa | 200 | 200 | Unch |

| | | | | |
|------------------------------------|-----------|--------|--------|------|
| | Bhiwani | 700 | 1000 | -300 |
| | Dhabwali | 100 | 200 | -100 |
| | Siwani | 400 | 600 | -200 |
| | Ellanabad | 150 | NA | - |
| Gujarat | Deesa | NA | NA | - |
| | Patan | 89 | 35 | 54 |
| | Rajkot | Closed | Closed | - |
| | Dhrol | NA | NA | - |
| Guar Seed Arrivals in Key Centers: | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 5469 | 5435 | 34 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.