

Domestic Fundamentals:

- Guar prices declined in key markets today due to weak demand at higher levels.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.
- Higher volatility persists in guar seed and gum prices. Lower rainfall in guar growing regions since August till present raises concerns of crop damage and lower yields. However, higher closing stocks of guar seed and lower demand of guar gum powder from overseas due to weak sentiments of crude oil offset the impact of bullishness. With current price volatility, we recommend not to create any fresh positions in guar seed until it makes new direction either side.

Outlook: Guar price likely to move in a range in the coming days.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|----------|---------|--------|-------|--------|
| Oct-15 | 59.00 | 4050.00 | 4212.00 | 4028.00 | 4109.00 | 154,940 | | 49210 | |
| Nov-15 | 77.00 | 4031.00 | 4192.00 | 4027.00 | 4108.00B | 41,840 | | 26830 | |
| Dec-15 | 72.00 | 4069.00 | 4230.00 | 4069.00 | 4140.00 | 3,890 | | 5830 | |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|----------|--------|--------|-------|--------|
| Oct-15 | -20.00 | 9490.00 | 9540.00 | 8900.00 | 9170.00B | 23,940 | | 18223 | |
| Nov-15 | 10.00 | 9590.00 | 9670.00 | 9000.00 | 9310.00 | 5,184 | | 13180 | |
| Dec-15 | -10.00 | 9430.00 | 9790.00 | 9140.00 | 9420.00 | 521 | | 1132 | |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|----------|
| | 10-Sep-15 | 10-Sep-15 | 10-Sep-15 | 7-Sep-15 |
| Bikaner | 200 | 0 | 200 | 240 |
| Deesa | 1244 | 0 | 1244 | 1244 |
| Sri Ganganagar | 30 | 0 | 30 | 60 |
| Jodhpur | 30 | 0 | 30 | 30 |
| Nokha | 70 | 0 | 70 | 70 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|----------|
| | 10-Sep-15 | 10-Sep-15 | 10-Sep-15 | 7-Sep-15 |
| Deesa | 140 | 0 | 140 | 110 |
| Bikaner | 309 | 10 | 319 | 289 |
| Jodhpur | 8763 | 248 | 9011 | 8131 |
| Nokha | 1396 | 90 | 1486 | 1326 |
| Sri Ganganagar | 720 | 20 | 740 | 720 |

Churi and Korma Prices: As On 11 September,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1525 |
| Korma | Jodhpur | 1900 |
| Churi | Sri Ganganagar | NR |
| Korma | Sri Ganganagar | NR |

Guar Export Prices: As On 11 September,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 90 | 1356 |
| Guargum Powder | 200 Mesh 5000 CPS | 110 | 1657 |
| | 200 Mesh 3500 CPS | 105 | 1582 |
| Guargum Meal | Meal 40% | 21 | 316 |
| | Meal 50% | 26 | 392 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|-----------|--------|
| | Guar Seeds | 11-Sep-15 | 10-Sep-15 | |
| Rajasthan | Jodhpur (Loose) | 4150 | 4200 | -50 |
| | Jodhpur(Delivery) | 4350 | 4400 | -50 |
| | Sri-Ganganagar(Loose) | 3900 | 3950 | -50 |
| | Sri-Ganganagar (Delivery) | 4100 | 4150 | -50 |
| | Nagaur (Loose) | 3950 | 4000 | -50 |
| | Alwar (loose) | NR | 4000 | - |
| | Churu (Delivery) | NR | 4100 | - |
| | Bikaner (Loose) | 4000 | 4000 | Unch |
| | Bikaner (Delivery) | 4200 | 4200 | Unch |
| | Khajuwala Bikaner (Loose) | 4020 | 4030 | -10 |

| | | | | |
|----------------|----------------------------|------|--------|------|
| | Khajuwala Bikane(Delivery) | 4181 | 4191 | -10 |
| | Nokha(Loose) | 4000 | 4000 | Unch |
| | Nokha (Delivery) | 4144 | 4144 | Unch |
| | Hanumangarh (Loose) | 3900 | 3900 | Unch |
| | Hanumangarh (Delivery) | 4100 | 4100 | Unch |
| Haryana | Adampur (Loose) | 4150 | 4100 | 50 |
| | Adampur (Delivery) | 4350 | 4300 | 50 |
| | Sirsa (Loose) | 4000 | 4100 | -100 |
| | Bhiwani (Delivery) | 4200 | 4250 | -50 |
| | Dhabwali (Loose) | 4000 | 4000 | Unch |
| | Dhabwali (Delivery) | 4200 | 4200 | Unch |
| | Siwani (Loose) | 4125 | 4125 | Unch |
| | Ellanabad (Loose) | 4000 | 4000 | Unch |
| Gujarat | Deesa (Loose) | NA | Closed | - |
| | Patan (Loose) | 4050 | Closed | - |
| | Rajkot (Loose) | 4050 | 3950 | 100 |
| | Dhrol (loose) | 3815 | 3900 | -85 |
| Madhya Pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 9300 | 9200 | 100 |
| | Alwar | NR | 9000 | - |
| Haryana | Sirsa | 9000 | 9100 | -100 |
| | Bhiwani | 9250 | 9050 | 200 |
| | Dhabwali | 9000 | 9100 | -100 |
| | Ellanabad | 9000 | 9100 | -100 |

Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|-----------|--------|
| Centre | | 11-Sep-15 | 10-Sep-15 | Change |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | 400 | 500 | -100 |
| | Nagaur | 100 | 250 | -150 |
| | Alwar | NR | 200 | - |
| | Churu | NR | 1000 | - |
| | Bikaner | 300 | 300 | Unch |
| | Khajuwala Bikaner | 300 | 150 | 150 |
| | Nokha | 250 | 20 | 230 |
| | Hanumangarh | 100 | 10 | 90 |
| Haryana | Adampur | 800 | 700 | 100 |
| | Sirsa | 200 | 150 | 50 |
| | Bhiwani | 200 | 600 | -400 |
| | Dhabwali | 60 | 65 | -5 |
| | Siwani | 400 | 400 | Unch |



| | | | | |
|---------------------------------------|-----------|------|--------|------|
| | Ellanabad | 100 | NA | - |
| Gujarat | Deesa | NA | Closed | - |
| | Patan | 54 | Closed | - |
| | Rajkot | 575 | 350 | 225 |
| | Dhrol | 11 | 17 | -6 |
| Guar Seed Arrivals in Key Centers: | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 3850 | 4712 | -862 |

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