

Guar Daily Fundamental Report 14th September, 2015

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Saturday as weak demand pressurize the prices.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.
- Higher volatility presists in guar seed and gum prices. Lower rainfall in guar growing regions since August till present raises concerns of crop damage and lower yields. However, higher closing stocks of guar seed and lower demand of guar gum powder from overseas due to weak sentiments of crude oil offset the impact of bullishness. With currrent price volatility, we recommend not to create any fresh positions in guar seed until it makes new direction either side.

Outlook: Guar price likely to move in a range in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	11-Sep-15	11-Sep-15	11-Sep-15	7-Sep-15
Bikaner	200	0	200	240
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	60
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Slocks	11-Sep-15	11-Sep-15	11-Sep-15	7-Sep-15
Deesa	140	0	140	110
Bikaner	309	10	319	289
Jodhpur	8907	233	9140	8131
Nokha	1396	70	1466	1326
Sri Ganganagar	760	40	800	720

Churi and Korma Prices: As On 12 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 12 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1359
Cuargum Bowder	200 Mesh 5000 CPS	110	1661
Guargum Powder	200 Mesh 3500 CPS	105	1585
Cuargum Maal	Meal 40%	21	317
Guargum Meal	Meal 50%	26	393

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		12-Sep-15	11-Sep-15	
Rajasthan	Jodhpur (Loose)	4000	4150	-150
	Jodhpur(Delivery)	4200	4350	-150
	Sri-Ganganagar(Loose)	3900	3900	Unch
	Sri-Ganganagar (Delivery)	4100	4100	Unch
	Nagaur (Loose)	4000	3950	50
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3975	4000	-25



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	Bikaner (Delivery)	4125	4200	-75
	Khajuwala Bikaner (Loose)	4020	4020	Unch
	Khajuwala Bikane(Delivery)	4181	4181	Unch
	Nokha(Loose)	3900	4000	-100
	Nokha (Delivery)	4040	4144	-104
	Hanumangarh (Loose)	3900	3900	Unch
	Hanumangarh (Delivery)	4100	4100	Unch
	Adampur (Loose)	4100	4150	-50
	Adampur (Delivery)	4300	4350	-50
	Sirsa (Loose)	3950	4000	-50
Haryana	Bhiwani (Delivery)	4200	4200	Unch
патуана	Dhabwali (Loose)	4000	4000	Unch
	Dhabwali (Delivery)	4150	4200	-50
	Siwani (Loose)	4150	4125	25
	Ellanabad (Loose)	4000	4000	Unch
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	3800	4050	-250
Gujarat	Rajkot (Loose)	NA	4050	-
	Dhrol (loose)	NA	3815	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Rajasthan	Jodhpur	9000	9300	-300
เงสุวธแนน	Alwar	NR	NR	-
	Sirsa	9100	9000	100
Haryana	Bhiwani	9000	9250	-250
патуана	Dhabwali	9000	9000	Unch
	Ellanabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		12-Sep-15	11-Sep-15	Change		
	Jodhpur	NA	NA	-		
	Sri-Ganganagar	400	400	Unch		
Rajasthan	Nagaur	200	100	100		
	Alwar	NR	NR	-		
	Churu	NR	NR	-		
	Bikaner	200	300	-100		
	Khajuwala Bikaner	200	300	-100		
	Nokha	100	250	-150		
	Hanumangarh	15	100	-85		
Haryana	Adampur	800	800	Unch		



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	Sirsa	200	200	Unch
	Bhiwani	200	200	Unch
	Dhabwali	50	60	-10
	Siwani	200	400	-200
	Ellanabad	50	100	-50
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	71	54	17
Gujarat	Rajkot (Loose)	NA	575	-
	Dhrol (loose)	NA	11	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		2686	3850	-1164

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