

### Domestic Fundamentals:

- Mixed variation of prices was seen in Guar seed prices on Friday.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- Higher volatility persists in guar seed and gum prices. Lower rainfall in guar growing regions since August till present raises concerns of crop damage and lower yields. However, higher closing stocks of guar seed and lower demand of guar gum powder from overseas due to weak sentiments of crude oil offset the impact of bullishness. With current price volatility, we recommend not to create any fresh positions in guar seed until it makes new direction either side.

**Outlook:** Guar price likely to move in a range in the coming days.

### NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-9	3700	3748	3672	3705	38,840	-90,980	47260	-620
Nov-15	-1	3695	3747	3662	3698	15,560	-25,030	28480	1960
Dec-15	-1	3711	3787	3711	3740	1390	-1,260	7340	410

### NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-20	7910	8190	7910	7990	15,011	1,978	18013	-104
Nov-15	-20	8020	8300	8020	8110	6,040	349	13116	-252
Dec-15	-60	8200	8390	8200	8230	892	663	1945	766

\*Above table is of 16<sup>th</sup> September as 17<sup>th</sup> September is holiday on the occasion of Ganesh Chaturthi.

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	17-Sep-15	17-Sep-15	17-Sep-15	14-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	17-Sep-15	17-Sep-15	17-Sep-15	14-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	309
Jodhpur	9498	154	9652	9160
Nokha	1485	10	1495	1465
Sri Ganganagar	800	0	800	800

## Churi and Korma Prices: As On 18 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1875

## Guar Export Prices: As On 18 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1365
Guargum Powder	200 Mesh 5000 CPS	110	1669
	200 Mesh 3500 CPS	105	1593
Guargum Meal	Meal 40%	21	319
	Meal 50%	26	394

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	18-Sep-15	17-Sep-15	
Rajasthan	Jodhpur (Loose)	3725	3750	-25
	Jodhpur(Delivery)	3925	3950	-25
	Sri-Ganganagar(Loose)	3650	3600	50
	Sri-Ganganagar (Delivery)	3850	3800	50
	Nagaur (Loose)	3550	3550	Unch
	Alwar (loose)	3600	3600	Unch
	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3550	3550	Unch
	Bikaner (Delivery)	3700	3700	Unch

	Khajuwala Bikaner (Loose)	Closed	Closed	-
	Khajuwala Bikaner(Delivery)	Closed	Closed	-
	Nokha(Loose)	3650	3550	100
	Nokha (Delivery)	3781	3678	104
	Hanumangarh (Loose)	3500	3575	-75
	Hanumangarh (Delivery)	3700	3775	-75
Haryana	Adampur (Loose)	3750	3750	Unch
	Adampur (Delivery)	3950	3950	Unch
	Sirsa (Loose)	3700	3650	50
	Bhiwani (Delivery)	3750	3700	50
	Dhabwali (Loose)	3560	3720	-160
	Dhabwali (Delivery)	3760	3920	-160
	Siwani (Loose)	3725	3750	-25
	Ellanabad (Loose)	3625	3625	Unch
Gujarat	Deesa (Loose)	NA	Closed	-
	Patan (Loose)	3460	Closed	-
	Rajkot (Loose)	NA	Closed	-
	Dhrol (loose)	3750	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7900	8000	-100
	Alwar	8000	8000	Unch
Haryana	Sirsa	7900	8000	-100
	Bhiwani	8350	8350	Unch
	Dhabwali	7900	8000	-100
	Ellanabad	7900	7900	Unch

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		18-Sep-15	17-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	600	400
	Nagaur	100	150	-50
	Alwar	200	200	Unch
	Churu	500	500	Unch
	Bikaner	300	150	150
	Khajuwala Bikaner	Closed	Closed	-
	Nokha	50	50	Unch
	Hanumangarh	35	100	-65
Haryana	Adampur	500	600	-100

	Sirsa	NA	100	-
	Bhiwani	NA	NA	-
	Dhabwali	100	50	50
	Siwani	300	300	Unch
	Ellanabad	80	100	-20
Gujarat	Deesa	NA	Closed	-
	Patan	42	Closed	-
	Rajkot	NA	Closed	-
	Dhrol	16	Closed	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		3223	2900	323

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