



Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Weather forecasters are predicting rainfall in Guar growing regions in Rajasthan in the next 3-4 days. However, market already discount this news and plunged sharply down this week.
 However, if now rainfall happened then it will delay the arrivals of guar as expected.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is
 quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in
 the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.
- Higher volatility presists in guar seed and gum prices. Lower rainfall in guar growing
 regions since August till present raises concerns of crop damage and lower yields. However,
 higher closing stocks of guar seed and lower demand of guar gum powder from overseas due to
 weak sentiments of crude oil offset the impact of bullishness. With currrent price volatility, we
 recommend not to create any fresh positions in guar seed until it makes new direction either
 side.

Outlook: Guar price likely to move in a range in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	18-Sep-15	18-Sep-15	18-Sep-15	14-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Siocks	18-Sep-15	18-Sep-15	18-Sep-15	14-Sep-15
Deesa	140	0	140	140
Bikaner	329	14	343	309
Jodhpur	9642	129	9771	9160
Nokha	1462	10	1472	1465
Sri Ganganagar	800	0	800	800

Churi and Korma Prices: As On 19 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1525
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 19 September, 2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1366
Guargum Powder	200 Mesh 5000 CPS	110	1670
	200 Mesh 3500 CPS	105	1594
Guargum Maal	Meal 40%	21	319
Guargum Meal	Meal 50%	26	395

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Sep-15	18-Sep-15	
	Jodhpur (Loose)	3700	3725	-25
	Jodhpur(Delivery)	3900	3925	-25
Doigothan	Sri-Ganganagar(Loose)	3570	3650	-80
Rajasthan	Sri-Ganganagar (Delivery)	3770	3850	-80
	Nagaur (Loose)	3800	3550	250
	Alwar (loose)	3600	3600	Unch

Guar Daily Fundamental Report 21th September, 2015

	Churu (Delivery)	3700	3700	Unch
	Bikaner (Loose)	3550	3550	Unch
	Bikaner (Delivery)	3700	3700	Unch
	Khajuwala Bikaner (Loose)	3550	Closed	-
	Khajuwala Bikane(Delivery)	3692	Closed	-
	Nokha(Loose)	3800	3650	150
	Nokha (Delivery)	3937	3781	156
	Hanumangarh (Loose)	3500	3500	Unch
	Hanumangarh (Delivery)	3700	3700	Unch
	Adampur (Loose)	3650	3750	-100
	Adampur (Delivery)	3850	3950	-100
	Sirsa (Loose)	NA	3700	-
Haryana	Bhiwani (Delivery)	3700	3750	-50
	Dhabwali (Loose)	3550	3560	-10
	Dhabwali (Delivery)	3750	3760	-10
	Siwani (Loose)	3750	3725	25
	Ellanabad (Loose)	3800	3625	175
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	3505	3460	45
Gujarat	Rajkot (Loose)	3790	NA	-
	Dhrol (loose)	NA	3750	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
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Rajasthan	Jodhpur	7800	7900	-100
Najastilali	Alwar	8000	8000	Unch
	Sirsa	NA	7900	-
Haryana	Bhiwani	7950	8350	-400
i iai yaiia	Dhabwali	7800	7900	-100
	Ellanabad	7800	7900	-100

Guar Seed Arrivals in Key Centers:

Guar Seed Arrivals III Rey Centers.							
Arrivals (Quintals)							
Centre	19-Sep-15	18-Sep-15	Change				
	Jodhpur	NA	NA	-			
	Sri-Ganganagar	1500	1000	500			
	Nagaur	150	100	50			
	Alwar	200	200	Unch			
Rajasthan	Churu	500	500	Unch			
	Bikaner	250	300	-50			
	Khajuwala Bikaner	150	Closed	-			
	Nokha	NA	50	-			
	Hanumangarh	50	35	15			
Haryana	Adampur	300	500	-200			



Guar Daily Fundamental Report 21th September, 2015

	Sirsa	NA	NA	-
	Bhiwani	NA	NA	-
	Dhabwali	70	100	-30
	Siwani	250	300	-50
	Ellanabad	NA	80	-
	Deesa	NA	NA	-
Gujarat	Patan	31	42	-11
Gujarat	Rajkot	182	NA	-
	Dhrol	NA	16	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Mar	3633	3223	410	

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