

Domestic Fundamentals:

- Guar prices recovered today from previous low due to weak arrivals and rainfall in parts of Rajasthan which destroy standing guar seed crop especially in Ganganagar and Haryana region.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Weather forecasters are predicting rainfall in Guar growing regions in Rajasthan in the next 3-4 days. However, market already discount this news and plunged sharply down this week. However, if now rainfall happened then it will delay the arrivals of guar as expected.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.

Outlook: Guar price likely to move in a range in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	146.00	3605.00	3802.00	3605.00	3802.00	18,920		46140	
Nov-15	146.00	3600.00	3797.00	3600.00	3797.00	6,080		30950	
Dec-15	147.00	3746.00	3840.00	3741.00	3840.00	890		7510	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	310.00	7930.00	8220.00	7850.00	8220.00B	2,387		18286	
Nov-15	320.00	8060.00	8330.00	8050.00	8330.00B	961		13154	
Dec-15	320.00	8190.00	8480.00	8190.00	8480.00	602		2763	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	19-Sep-15	19-Sep-15	19-Sep-15	14-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	19-Sep-15	19-Sep-15	19-Sep-15	14-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	309
Jodhpur	9782	0	9782	9160
Nokha	1472	0	1472	1465
Sri Ganganagar	800	20	820	800

Churi and Korma Prices: As On 21 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 21 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1289
Guargum Powder	200 Mesh 5000 CPS	105	1593
	200 Mesh 3500 CPS	100	1517
Guargum Meal	Meal 40%	22	334
	Meal 50%	28	425

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-Sep-15	19-Sep-15	
Rajasthan	Jodhpur (Loose)	3850	3700	150
	Jodhpur(Delivery)	4050	3900	150
	Sri-Ganganagar(Loose)	NA	3570	-
	Sri-Ganganagar (Delivery)	NA	3770	-
	Nagaur (Loose)	4000	3800	200
	Alwar (loose)	3700	3600	100
	Churu (Delivery)	3800	3700	100
	Bikaner (Loose)	3600	3550	50

	Bikaner (Delivery)	3750	3700	50
	Khajuwala Bikaner (Loose)	3750	3550	200
	Khajuwala Bikaner(Delivery)	3900	3692	208
	Nokha(Loose)	3900	3800	100
	Nokha (Delivery)	4040	3937	104
	Hanumangarh (Loose)	NA	3500	-
	Hanumangarh (Delivery)	NA	3700	-
Haryana	Adampur (Loose)	3850	3650	200
	Adampur (Delivery)	4050	3850	200
	Sirsa (Loose)	3840	NA	-
	Bhiwani (Delivery)	3800	3700	100
	Dhabwali (Loose)	3700	3550	150
	Dhabwali (Delivery)	3900	3750	150
	Siwani (Loose)	3850	3750	100
	Ellanabad (Loose)	3950	3800	150
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3425	3505	-80
	Rajkot (Loose)	3730	3790	-60
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	7800	500
	Alwar	8300	8000	300
Haryana	Sirsa	8250	NA	-
	Bhiwani	8200	7950	250
	Dhabwali	8000	7800	200
	Ellanabad	8400	7800	600

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		21-Sep-15	19-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	NA	1500	-
	Nagaur	250	150	100
	Alwar	200	200	Unch
	Churu	700	500	200
	Bikaner	150	250	-100
	Khajuwala Bikaner	200	150	50
	Nokha	350	NA	-
	Hanumangarh	NA	50	-
Haryana	Adampur	400	300	100

	Sirsa	50	NA	-
	Bhiwani	NA	NA	-
	Dhabwali	20	70	-50
	Siwani	200	250	-50
	Ellanabad	NA	NA	-
Gujarat	Deesa	NA	NA	-
	Patan	6	31	-25
	Rajkot	130	182	-52
	Dhrol	NA	NA	-
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Markets		2656	3633	-977

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.