

**Domestic Fundamentals:**

- Guar prices declined today in key markets due to higher arrivals.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.

**Outlook:** Guar price likely to move up in the coming days due to delay in arrivals.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-51.00	3825.00	3862.00	3690.00	3751.00	117880	98960	46120	-20
Nov-15	-75.00	3797.00	3830.00	3680.00	3722.00	53670	47590	37300	6350
Dec-15	-74.00	3840.00	3840.00	3729.00	3766.00	3400	2510	8050	540

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-90.00	8230.00	8530.00	8000.00	8130.00	17597	15210	18040	-246
Nov-15	-80.00	8590.00	8660.00	8110.00	8250.00	7287	6326	13857	703
Dec-15	-120	8700	8700	8230	8360	754	152	2817	54

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sep-15	21-Sep-15	21-Sep-15	21-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Sep-15	21-Sep-15	21-Sep-15	21-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	329
Jodhpur	9782	115	9897	9782
Nokha	1472	10	1482	1472
Sri Ganganagar	820	0	820	820

## Churi and Korma Prices: As On 22 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1950

## Guar Export Prices: As On 22 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1295
Guargum Powder	200 Mesh 5000 CPS	105	1600
	200 Mesh 3500 CPS	100	1524
Guargum Meal	Meal 40%	22	335
	Meal 50%	28	427

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	22-Sep-15	20-Sep-15	
Rajasthan	Jodhpur (Loose)	3800	3850	-50
	Jodhpur(Delivery)	4000	4050	-50
	Sri-Ganganagar(Loose)	3570	NA	-
	Sri-Ganganagar (Delivery)	3770	NA	-
	Nagaur (Loose)	3700	4000	-300
	Alwar (loose)	3600	3700	-100
	Churu (Delivery)	3750	3800	-50
	Bikaner (Loose)	3650	3600	50
	Bikaner (Delivery)	3800	3750	50

	Khajuwala Bikaner (Loose)	3570	3750	-180
	Khajuwala Bikaner (Delivery)	3713	3900	-187
	Nokha (Loose)	3650	3900	-250
	Nokha (Delivery)	3781	4040	-259
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	3750	3850	-100
	Adampur (Delivery)	3950	4050	-100
	Sirsa (Loose)	NA	3840	-
	Bhiwani (Delivery)	3800	3800	Unch
	Dhabwali (Loose)	3550	3700	-150
	Dhabwali (Delivery)	3750	3900	-150
	Siwani (Loose)	3775	3850	-75
	Ellanabad (Loose)	3875	3950	-75
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3525	3425	100
	Rajkot (Loose)	3860	3730	130
	Dhrol (Loose)	3805	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8300	-200
	Alwar	8000	8300	-300
Haryana	Sirsa	NA	8250	-
	Bhiwani	8200	8200	Unch
	Dhabwali	8100	8000	100
	Ellanabad	8200	8400	-200

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		22-Sep-15	20-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1500	NA	-
	Nagaur	100	250	-150
	Alwar	300	200	100
	Churu	600	700	-100
	Bikaner	150	150	Unch
	Khajuwala Bikaner	100	200	-100
	Nokha	150	350	-200
	Hanumangarh	NA	NA	-
Haryana	Adampur	500	400	100
	Sirsa	NA	50	-

	Bhiwani	NA	NA	-
	Dhabwali	100	20	80
	Siwani	300	200	100
	Ellanabad	NA	NA	-
<b>Gujarat</b>	Deesa	NA	NA	-
	Patan	11	6	5
	Rajkot	275	130	145
	Dhrol	3	NA	-
<b>Guar Seed Arrivals in Key Centers:</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>		<b>4089</b>	<b>2656</b>	<b>1433</b>

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