

- Guar prices were firm in Rajasthan and Haryana market.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|---------|-------|--------|
| Oct-15 | -45 | 3784 | 3776 | 3677 | 3706 | 82,970 | -34,910 | 47330 | -20 |
| Nov-15 | --36 | 3746 | 3753 | 3658 | 3686 | 26,880 | -26,790 | 38800 | 6350 |
| Dec-15 | -45 | 3786 | 3789 | 3700 | 3721 | 2230 | -1,170 | 8700 | 540 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-15 | -110 | 8210 | 8210 | 7950 | 8020 | 9,230 | -8,367 | 17954 | -86 |
| Nov-15 | -100 | 8230 | 8320 | 8080 | 8150 | 3,835 | -3,452 | 14613 | 756 |
| Dec-15 | -110 | 8420 | 8420 | 8190 | 8250 | 294 | -460 | 2877 | 60 |

Guar Seed Stock Position & Fed:

| | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| Stocks | 22-Sep-15 | 22-Sep-15 | 22-Sep-15 | 21-Sep-15 |
| Bikaner | 200 | 0 | 200 | 200 |
| Deesa | 1244 | 0 | 1244 | 1244 |
| Sri Ganganagar | 30 | 0 | 30 | 30 |
| Jodhpur | 30 | 0 | 30 | 30 |
| Nokha | 70 | 0 | 70 | 70 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 22-Sep-15 | 22-Sep-15 | 22-Sep-15 | 21-Sep-15 |
| Deesa | 140 | 0 | 140 | 140 |
| Bikaner | 329 | 0 | 329 | 329 |
| Jodhpur | 9842 | 124 | 9966 | 9782 |
| Nokha | 1472 | 10 | 1482 | 1472 |
| Sri Ganganagar | 820 | 0 | 820 | 820 |

Churi and Korma Prices: As On 23 September,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1500 |
| Korma | Jodhpur | 1800 |
| Churi | Sri Ganganagar | 1462 |
| Korma | Sri Ganganagar | 1950 |

Guar Export Prices: As On 23 September,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 80 | 1213 |
| Guargum Powder | 200 Mesh 5000 CPS | 100 | 1516 |
| | 200 Mesh 3500 CPS | 95 | 1440 |
| Guargum Meal | Meal 40% | 22 | 334 |
| | Meal 50% | 28 | 424 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------------------|-----------------|-----------|--------|
| | | 23-Sep-15 | 22-Sep-15 | |
| Rajasthan | Guar Seeds | | | |
| | Jodhpur (Loose) | 3800 | 3800 | Unch |
| | Jodhpur(Delivery) | 4000 | 4000 | Unch |
| | Sri-Ganganagar(Loose) | 3600 | 3570 | 30 |
| | Sri-Ganganagar (Delivery) | 3800 | 3770 | 30 |
| | Nagaur (Loose) | Closed | 3700 | - |
| | Alwar (loose) | 3600 | 3600 | Unch |
| | Churu (Delivery) | 3750 | 3750 | Unch |
| | Bikaner (Loose) | 3675 | 3650 | 25 |
| | Bikaner (Delivery) | 3875 | 3800 | 75 |
| | Khajuwala Bikaner (Loose) | 3680 | 3570 | 110 |
| | Khajuwala Bikane(Delivery) | 3827 | 3713 | 114 |
| | Nokha(Loose) | 3700 | 3650 | 50 |
| | Nokha (Delivery) | 3833 | 3781 | 52 |
| | Hanumangarh (Loose) | NA | NA | - |
| | Hanumangarh (Delivery) | NA | NA | - |
| Haryana | Adampur (Loose) | 3750 | 3750 | Unch |
| | Adampur (Delivery) | 3950 | 3950 | Unch |
| | Sirsa (Loose) | 3725 | NA | - |

| | | | | |
|----------------|---------------------|------|------|------|
| | Bhiwani (Delivery) | 3850 | 3800 | 50 |
| | Dhabwali (Loose) | 3680 | 3550 | 130 |
| | Dhabwali (Delivery) | 4080 | 3750 | 330 |
| | Siwani (Loose) | 3800 | 3775 | 25 |
| | Ellanabad (Loose) | 3675 | 3875 | -200 |
| Gujarat | Deesa (Loose) | NA | NA | - |
| | Patan (Loose) | 3500 | 3525 | -25 |
| | Rajkot (Loose) | 3790 | 3860 | -70 |
| | Dhrol (loose) | 3725 | 3805 | -80 |
| Madhya Pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 8000 | 8100 | -100 |
| | Alwar | 8000 | 8000 | Unch |
| Haryana | Sirsa | 8500 | NA | - |
| | Bhiwani | 8300 | 8200 | 100 |
| | Dhabwali | 8100 | 8100 | Unch |
| | Ellanabad | 8100 | 8200 | -100 |

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

| Centre | | 23-Sep-15 | 22-Sep-15 | Change | |
|------------------------------------|-------------------|-----------|-----------|--------|---|
| Rajasthan | Jodhpur | NA | NA | - | |
| | Sri-Ganganagar | 500 | 1500 | -1000 | |
| | Nagaur | Closed | 100 | - | |
| | Alwar | 300 | 300 | Unch | |
| | Churu | 600 | 600 | Unch | |
| | Bikaner | 200 | 150 | 50 | |
| | Khajuwala Bikaner | 200 | 100 | 100 | |
| | Nokha | 100 | 150 | -50 | |
| | Hanumangarh | NA | NA | - | |
| Haryana | Adampur | 800 | 500 | 300 | |
| | Sirsa | 100 | NA | - | |
| | Bhiwani | NA | NA | - | |
| | Dhabwali | 100 | 100 | Unch | |
| | Siwani | 250 | 300 | -50 | |
| | Ellanabad | 80 | NA | - | |
| Gujarat | Deesa | NA | NA | - | |
| | Patan | 25 | 11 | 14 | |
| | Rajkot | 450 | 275 | 175 | |
| | Dhrol | 9 | 3 | 6 | |
| Guar Seed Arrivals in Key Centers: | | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 3714 | 4089 | -375 | |

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