

Domestic Fundamentals:

- Guar prices declined today in key markets due to higher arrivals.
- NCDEX today issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	4.00	3700.00	3719.00	3658.00	3699.00	71,830		50890	
Nov-15	22.00	3680.00	3701.00	3650.00	3697.00	24,520		37770	
Dec-15	24.00	3725.00	3739.00	3693.00	3732.00	1,900		8830	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	90.00	7990.00	8080.00	7910.00	8070.00	8,280		17500	
Nov-15	90.00	8120.00	8200.00	8030.00	8200.00	3,977		14405	
Dec-15	90.00	8280.00	8330.00	8170.00	8300.00	1049		3094	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	329
Jodhpur	9966	40	10006	9782
Nokha	1492	30	1522	1472
Sri Ganganagar	820	0	820	820

Churi and Korma Prices: As On 24 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1462
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 24 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1210
Guargum Powder	200 Mesh 5000 CPS	100	1513
	200 Mesh 3500 CPS	95	1437
Guargum Meal	Meal 40%	22	333
	Meal 50%	28	424

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	24-Sep-15	23-Sep-15	
Rajasthan	Jodhpur (Loose)	3750	3800	-50
	Jodhpur(Delivery)	3950	4000	-50
	Sri-Ganganagar(Loose)	3575	3600	-25
	Sri-Ganganagar (Delivery)	3775	3800	-25
	Nagaur (Loose)	3700	Closed	-

	Alwar (loose)	3700	3600	100
	Churu (Delivery)	3850	3750	100
	Bikaner (Loose)	3575	3675	-100
	Bikaner (Delivery)	3775	3875	-100
	Khajuwala Bikaner (Loose)	3625	3680	-55
	Khajuwala Bikaner (Delivery)	3775	3827	-52
	Nokha (Loose)	3650	3700	-50
	Nokha (Delivery)	3781	3833	-52
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	3700	3750	-50
	Adampur (Delivery)	3900	3950	-50
	Sirsa (Loose)	3700	3725	-25
	Bhiwani (Delivery)	3750	3850	-100
	Dhabwali (Loose)	3625	3680	-55
	Dhabwali (Delivery)	3825	4080	-255
	Siwani (Loose)	3750	3800	-50
	Ellanabad (Loose)	3600	3675	-75
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3545	3500	45
	Rajkot (Loose)	3720	3790	-70
	Dhrol (loose)	3580	3725	-145
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	NA	8000	-
	Alwar	8100	8000	100
Haryana	Sirsa	8000	8500	-500
	Bhiwani	8100	8300	-200
	Dhabwali	8000	8100	-100
	Ellanabad	7950	8100	-150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		24-Sep-15	23-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	500	500
	Nagaur	200	Closed	-
	Alwar	200	300	-100
	Churu	500	600	-100
	Bikaner	100	200	-100
	Khajuwala Bikaner	200	200	Unch
	Nokha	100	100	Unch
	Hanumangarh	NA	NA	-

Haryana	Adampur	700	800	-100	
	Sirsa	100	100	Unch	
	Bhiwani	NA	NA	-	
	Dhabwali	70	100	-30	
	Siwani	200	250	-50	
	Ellanabad	15	80	-65	
Gujarat	Deesa	NA	NA	-	
	Patan	24	25	-1	
	Rajkot	350	450	-100	
	Dhrol	5	9	-4	
Guar Seed Arrivals in Key Centers:		Dabra	NA	NA	-
Total Arrivals/Above Markets		3764	3714	50	

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