AGRIWATCH

Domestic Fundamentals:

- Mixed sentiments recorded in key guar markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- NCDEX issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as
 farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall
 proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in
 its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year
 due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which
 deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.
- Reportedly, the quantity of unsold gum stored in US has decreased as stockists are selling it at lower quotes as unsold gum is going to expire soon. There is only need based buying reported from foreign buyers.
- India has exported 17618 tons of guar gum powder in the month of August which is 9% lower compared to prior month. Weak demand from overseas led the export market of guar gum down.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:									
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									
	ar Gum E	uture Quote							
			-3.						
Contract	+/-\$	Open	High	Low	Close	Volum	e Change	OI	Change
Oct-15									
Nov-15									
Dec-15									



Guar Seed Stock Position & Fed:

	Demat	In-Proce ss	Total	FED	
Stocks	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15	
Bikaner	200	0	200	200	
Deesa	1244	0	1244	1244	
Sri Ganganagar	30	0	30	30	
Jodhpur	30	0	30	30	
Nokha	70	0	70	70	

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	23-Sep-15	23-Sep-15	23-Sep-15	21-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	329
Jodhpur	9966	40	10006	9782
Nokha	1492	30	1522	1472
Sri Ganganagar	820	0	820	820

Churi and Korma Prices: As On 25 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices: As On 25 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1210
Cuargum Bowdor	200 Mesh 5000 CPS	100	1513
Guargum Powder	200 Mesh 3500 CPS	95	1437
	Meal 40%	22	333
Guargum Meal	Meal 50%	28	424

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	25-Sep-15	24-Sep-15	
	Jodhpur (Loose)	3800	3750	50
	Jodhpur(Delivery)	4000	3950	50
	Sri-Ganganagar(Loose)	3550	3575	-25
Rajasthan	Sri-Ganganagar (Delivery)	3750	3775	-25
	Nagaur (Loose)	Closed	3700	-
	Alwar (loose)	3700	3700	Unch
	Churu (Delivery)	3850	3850	Unch

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	Bikaner (Loose)	Closed	3575	-
	Bikaner (Delivery)	Closed	3775	-
	Khajuwala Bikaner (Loose)	3700	3625	75
	Khajuwala Bikane(Delivery)	3848	3775	73
	Nokha(Loose)	3600	3650	-50
	Nokha (Delivery)	3730	3781	-51
	Hanumangarh (Loose)	3500	NA	-
	Hanumangarh (Delivery)	3700	NA	-
	Adampur (Loose)	3750	3700	50
	Adampur (Delivery)	3950	3900	50
	Sirsa (Loose)	3630	3700	-70
Hemiene	Bhiwani (Delivery)	3800	3750	50
Haryana	Dhabwali (Loose)	3625	3625	Unch
	Dhabwali (Delivery)	3825	3825	Unch
	Siwani (Loose)	3800	3750	50
	Ellanabad (Loose)	3625	3600	25
	Deesa (Loose)	NA	NA	-
Culorat	Patan (Loose)	3440	3545	-105
Gujarat	Rajkot (Loose)	3720	3720	Unch
	Dhrol (loose)	3650	3580	70
Madhya Pradesh	Dabra (Loose)	NA	NA	-
G	uar Gum			
Rajasthan	Jodhpur	8100	7800	300
Najasulali	Alwar	8100	8100	Unch
	Sirsa	8000	8000	Unch
Haryana	Bhiwani	8350	8100	250
Παιγατιά	Dhabwali	8050	8000	50
	Ellanabad	8000	7950	50

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre	Centre			Change		
	Jodhpur	NA	NA	-		
	Sri-Ganganagar	1200	1000	200		
	Nagaur	Closed	200	-		
	Alwar	200	200	Unch		
Rajasthan	Churu	500	500	Unch		
	Bikaner	Closed	100	-		
	Khajuwala Bikaner	200	200	Unch		
	Nokha	250	100	150		
	Hanumangarh	10	NA	-		
Haryana	Adampur	1000	700	300		
	Sirsa	100	100	Unch		



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	Bhiwani	NA	NA	-
	Dhabwali	50	70	-20
	Siwani	300	200	100
	Ellanabad	10	15	-5
	Dees a	NA	NA	-
Cujarat	Patan	87	24	63
Gujarat	Rajkot	375	350	25
	Dhrol	2	5	-3
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Mar	4284	3764	520	

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