

Guar Daily Fundamental Report 28th September, 2015

Domestic Fundamentals:

- Guar seed prices surged up today in key markets due to lower arrivals.
- In Jodhpur market, guar seed reported Rs 30 higher in private exchange today as reported.
- NCDEX issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15									
Nov-15									
Dec-15									



Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	24-Sep-15	24-Sep-15	24-Sep-15	21-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	24-Sep-15	24-Sep-15	24-Sep-15	21-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	329
Jodhpur	9996	0	9996	9782
Nokha	1522	20	1542	1472
Sri Ganganagar	820	0	820	820

Churi and Korma Prices: As On 26 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1933
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 26 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1209
Cuargum Bowder	200 Mesh 5000 CPS	100	1511
Guargum Powder	200 Mesh 3500 CPS	95	1436
Guargum Meal	Meal 40%	22	333
Guarguiii Meai	Meal 50%	28	423

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
Guar Seeds		26-Sep-15	25-Sep-15	
	Jodhpur (Loose)	3800	3800	Unch
	Jodhpur(Delivery)	4000	4000	Unch
	Sri-Ganganagar(Loose)	3600	3550	50
	Sri-Ganganagar (Delivery)	3750	3750	Unch
Rajasthan	Nagaur (Loose)	3700	Closed	-
	Alwar (loose)	3700	3700	Unch
	Churu (Delivery)	3900	3850	50
	Bikaner (Loose)	3600	Closed	-
	Bikaner (Delivery)	3750	Closed	-



	Khajuwala Bikaner (Loose)	3750	3700	50
	Khajuwala Bikane(Delivery)	3900	3848	52
	Nokha(Loose)	3600	3600	Unch
	Nokha (Delivery)	3730	3730	0
	Hanumangarh (Loose)	3550	3500	50
	Hanumangarh (Delivery)	3700	3700	Unch
	Adampur (Loose)	3750	3750	Unch
	Adampur (Delivery)	3850	3950	-100
	Sirsa (Loose)	3700	3630	70
Harvona	Bhiwani (Delivery)	3800	3800	Unch
Haryana	Dhabwali (Loose)	3750	3625	125
	Dhabwali (Delivery)	3860	3825	35
	Siwani (Loose)	3800	3800	Unch
	Ellanabad (Loose)	3600	3625	-25
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	3505	3440	65
Gujarat	Rajkot (Loose)	3720	3720	Unch
	Dhrol (loose)	NA	3650	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
	Guar Gum			
Rajasthan	Jodhpur	8100	8100	Unch
rajastriari	Alwar	8200	8100	100
	Sirsa	8000	8000	Unch
Haryana	Bhiwani	8350	8350	Unch
i idi yaila	Dhabwali	8100	8050	50
	Ellanabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)					
Centre		26-Sep-15	25-Sep-15	Change	
	Jodhpur	NA	NA	-	
	Sri-Ganganagar	800	1200	-400	
	Nagaur	150	Closed	-	
	Alwar	200	200	Unch	
Rajasthan	Churu	500	500	Unch	
	Bikaner	100	Closed	-	
	Khajuwala Bikaner	200	200	Unch	
	Nokha	100	250	-150	
	Hanumangarh	NA	10	-	
Haryana	Adampur	1000	1000	Unch	



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	Sirsa	50	100	-50
	Bhiwani	NA	NA	-
	Dhabwali	250	50	200
	Siwani	250	300	-50
	Ellanabad	50	10	40
	Deesa (Loose)	NA	NA	-
Culoret	Patan (Loose)	20	87	-67
Gujarat	Rajkot (Loose)	280	375	-95
	Dhrol (loose)	NA	2	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above	Markets	3950	4284	-334

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