

Domestic Fundamentals:

- Guar seed prices surged up today in key markets due to lower arrivals.
- NCDEX issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-6.00	3710.00	3767.00	3656.00	3692.00	80,620		50410	
Nov-15	3.00	3691.00	3760.00	3660.00	3693.00	35,600		40210	
Dec-15	-9.00	3757.00	3798.00	3675.00	3718.00B	3,040		8890	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	-80.00	8100.00	8240.00	7930.00	7980.00B	10,028		17719	
Nov-15	-60.00	8200.00	8350.00	8060.00	8120.00	5099		15320	
Dec-15	-80.00	8440.00	8450.00	8190.00	8240.00	598		3250	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
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	26-Sep-15	26-Sep-15	26-Sep-15	21-Sep-15
Bikaner	200	0	200	200
Deesa	1244	0	1244	1244
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Sep-15	26-Sep-15	26-Sep-15	21-Sep-15
Deesa	140	0	140	140
Bikaner	329	0	329	329
Jodhpur	9996	0	9996	9782
Nokha	1522	50	1572	1472
Sri Ganganagar	820	40	860	820

Churi and Korma Prices: As On 28 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1900
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 28 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1211
Guargum Powder	200 Mesh 5000 CPS	100	1513
	200 Mesh 3500 CPS	95	1438
Guargum Meal	Meal 40%	21	318
	Meal 50%	27	409

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		28-Sep-15	26-Sep-15	
Rajasthan	Jodhpur (Loose)	3600	3800	-200
	Jodhpur(Delivery)	4000	4000	Unch
	Sri-Ganganagar(Loose)	3600	3600	Unch
	Sri-Ganganagar (Delivery)	3750	3750	Unch
	Nagaur (Loose)	3650	3700	-50
	Alwar (loose)	3700	3700	Unch
	Churu (Delivery)	3900	3900	Unch
	Bikaner (Loose)	3650	3600	50
	Bikaner (Delivery)	3850	3750	100
	Khajuwala Bikaner (Loose)	3650	3750	-100
	Khajuwala Bikane(Delivery)	3796	3900	-104

	Nokha(Loose)	3650	3600	50
	Nokha (Delivery)	3781	3730	51
	Hanumangarh (Loose)	3550	3550	Unch
	Hanumangarh (Delivery)	3700	3700	Unch
Haryana	Adampur (Loose)	3675	3750	-75
	Adampur (Delivery)	3875	3850	25
	Sirsa (Loose)	3600	3700	-100
	Bhiwani (Delivery)	3800	3800	Unch
	Dhabwali (Loose)	3625	3750	-125
	Dhabwali (Delivery)	3825	3860	-35
	Siwani (Loose)	NR	3800	-
	Ellanabad (Loose)	3700	3600	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NR	3505	-
	Rajkot (Loose)	3740	3720	20
	Dhrol (loose)	3645	3630	15
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8100	Unch
	Alwar	8100	8200	-100
Haryana	Sirsa	8000	8000	Unch
	Bhiwani	8050	8350	-300
	Dhabwali	8050	8100	-50
	Ellanabad	8100	8000	100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		28-Sep-15	26-Sep-15	Change
Rajasthan	Jodhpur	100	NA	-
	Sri-Ganganagar	3000	800	2200
	Nagaur	150	150	Unch
	Alwar	300	200	100
	Churu	500	500	Unch
	Bikaner	200	100	100
	Khajuwala Bikaner	300	200	100
	Nokha	200	100	100
	Hanumangarh	20	NA	-
Haryana	Adampur	2000	1000	1000
	Sirsa	50	50	Unch
	Bhiwani	NA	NA	-

	Dhabwali	400	250	150
	Siwani	NR	250	-
	Ellanabad	100	50	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NR	20	-
	Rajkot (Loose)	350	280	70
	Dhrol (loose)	1	1	Unch
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		7671	3950	3721

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