

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets could not find adequate cues to decide the prices either side.
- Prices of guar seed got upper circuit in all running contracts on NCDEX at later half of the trading session today.
- NCDEX issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Recent rainfall proved boon to the standing crop in Jaisalmer, Barmer and Jodhpur region as farmers had grown guar crop in early August which needs immediate rainfall. However, rainfall proved bad in irrigated areas like Ganganagar, Hanumangarh, and parts of Haryana as crop is in its harvesting stage. Farmers are expecting 30-40% lesser yield this year compared to last year due to lack of rainfall in the last one month and heavy rainfall at the time of harvesting which deteriorates the quality of guar seed also.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.
- Fresh arrivals from new crop started arriving in Ganganagar region. However, the volume is quite low at present. Traders are expecting 3000-4000 bags daily arrivals in the coming week in the mandi.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	145.00	3665.00	3794.00	3652.00	3794.00	81,040		42050	
Nov-15	146.00	3667.00	3799.00	3651.00	3799.00	48,270		42520	
Dec-15	147.00	3711.00	3843.00	3698.00	3843.00	3,070		9840	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	310.00	7880.00	8160.00	7860.00	8160.00	10,023		14459	
Nov-15	310.00	8020.00	8290.00	7990.00	8290.00	6,240		17508	
Dec-15	320.00	8160.00	8440.00	8160.00	8440.00	1292		4188	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Sep-15	29-Sep-15	29-Sep-15	28-Sep-15
Bikaner	200	0	200	200
Deesa	1144	0	1144	1144
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Sep-15	29-Sep-15	29-Sep-15	28-Sep-15
Deesa	140	0	140	140
Bikaner	329	29	358	329
Jodhpur	10045	20	10065	9996
Nokha	1522	50	1572	1522
Sri Ganganagar	820	50	870	820

Churi and Korma Prices: As On 30 September,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1402
Korma	Sri Ganganagar	1777

Guar Export Prices: As On 30 September,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1217
Guargum Powder	200 Mesh 5000 CPS	100	1521
	200 Mesh 3500 CPS	95	1445
Guargum Meal	Meal 40%	21	319
	Meal 50%	27	411

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Sep-15	29-Sep-15	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	3750	3750	Unch
	Jodhpur(Delivery)	3950	3950	Unch
	Sri-Ganganagar(Loose)	3450	3500	-50
	Sri-Ganganagar (Delivery)	3700	3700	Unch
	Nagaur (Loose)	3500	3700	-200
	Alwar (loose)	3600	3600	Unch
	Churu (Delivery)	3750	3750	Unch
	Bikaner (Loose)	3575	3600	-25

	Bikaner (Delivery)	3775	3800	-25
	Khajuwala Bikaner (Loose)	3580	3580	Unch
	Khajuwala Bikaner (Delivery)	3723	3723	Unch
	Nokha (Loose)	3600	3625	-25
	Nokha (Delivery)	3730	3756	-26
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3625	3625	Unch
	Adampur (Delivery)	3825	3825	Unch
	Sirsa (Loose)	3500	3550	-50
	Bhiwani (Delivery)	3700	3800	-100
	Dhabwali (Loose)	3560	3550	10
	Dhabwali (Delivery)	3760	3750	10
	Siwani (Loose)	3775	3750	25
	Ellanabad (Loose)	3650	3550	100
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3440	3450	-10
	Rajkot (Loose)	3675	3720	-45
	Dhrol (loose)	NA	3555	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7900	7900	Unch
	Alwar	7900	8000	-100
Haryana	Sirsa	7900	7900	Unch
	Bhiwani	8000	8000	Unch
	Dhabwali	7900	7800	100
	Ellanabad	7900	7800	100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		30-Sep-15	29-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	2000	5000	-3000
	Nagaur	50	200	-150
	Alwar	200	200	Unch
	Churu	600	1000	-400
	Bikaner	250	250	Unch
	Khajuwala Bikaner	300	200	100
	Nokha	250	250	Unch
	Hanumangarh	100	100	Unch

Haryana	Adampur	1000	1500	-500
	Sirsa	200	300	-100
	Bhiwani	NA	NA	-
	Dhabwali	600	300	300
	Siwani	300	250	50
	Ellanabad	100	100	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	48	34	14
	Rajkot (Loose)	180	125	55
	Dhrol (loose)	NA	1	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		6178	9810	-3632

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