

Domestic Fundamentals:

- Guar seed prices surged today in key markets due to good demand of seed and delay in arrivals.
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.
- NCDEX issued a circular in which Guar gum and seed deposited in NCDEX approved warehouses at Adampur and Barmer centers has been removed applicable for contracts expiring in the months of February 2016 and thereafter.
- Farmers in Ganganagar are expecting 1.5-2 quintal bags per bigha due to no rainfall since one month and recent rainfall which damage the quality of the standing crop.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	42.00	3752.00	3907.00	3752.00	3836.00	119090	38050	38610	-3440
Nov-15	30.00	3748.00	3909.00	3748.00	3829.00	82280	34010	45210	2690
Dec-15	23.00	3842.00	3945.00	3808.00	3866.00	5810	2740	9980	140

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	40.00	8200.00	8380.00	8100.00	8200.00	14377	4354	12816	-1643
Nov-15	50.00	8350.00	8520.00	8230.00	8340.00	9616	3376	18843	1335
Dec-15	320.00	8160.00	8440.00	8160.00	8440.00	1867	575	5047	859

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Sep-15	30-Sep-15	30-Sep-15	28-Sep-15
Bikaner	200	0	200	200
Deesa	1144	0	1144	1144
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Sep-15	30-Sep-15	30-Sep-15	28-Sep-15
Deesa	140	0	140	140
Bikaner	358	0	358	329
Jodhpur	10065	139	10204	9996
Nokha	1572	0	1572	1522
Sri Ganganagar	850	70	920	820

Churi and Korma Prices: As On 01 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1402
Korma	Sri Ganganagar	1777

Guar Export Prices: As On 01 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1220
Guargum Powder	200 Mesh 5000 CPS	100	1526
	200 Mesh 3500 CPS	95	1449
Guargum Meal	Meal 40%	21	320
	Meal 50%	27	412

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Oct-15	30-Sep-15	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	3900	3750	150
	Jodhpur(Delivery)	4100	3950	150
	Sri-Ganganagar(Loose)	3500	3450	50
	Sri-Ganganagar (Delivery)	3700	3700	Unch
	Nagaur (Loose)	3600	3500	100
	Alwar (loose)	3800	3600	200
	Churu (Delivery)	3950	3750	200
	Bikaner (Loose)	3750	3575	175
	Bikaner (Delivery)	3950	3775	175

	Khajuwala Bikaner (Loose)	3720	3580	140
	Khajuwala Bikaner(Delivery)	3869	3723	146
	Nokha(Loose)	3760	3600	160
	Nokha (Delivery)	3895	3730	165
	Hanumangarh (Loose)	3700	3400	300
	Hanumangarh (Delivery)	3900	3600	300
Haryana	Adampur (Loose)	3700	3625	75
	Adampur (Delivery)	3900	3825	75
	Sirsa (Loose)	3700	3500	200
	Bhiwani (Delivery)	3950	3700	250
	Dhabwali (Loose)	3610	3560	50
	Dhabwali (Delivery)	3810	3760	50
	Siwani (Loose)	3900	3775	125
	Ellanabad (Loose)	3700	3650	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3605	3440	165
	Rajkot (Loose)	3740	3675	65
	Dhrol (loose)	3705	3685	20
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	7900	400
	Alwar	8200	7900	300
Haryana	Sirsa	8200	7900	300
	Bhiwani	8370	8000	370
	Dhabwali	8300	7900	400
	Ellanabad	8250	7900	350

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		1-Oct-15	30-Sep-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	10000	2000	8000
	Nagaur	250	50	200
	Alwar	300	200	100
	Churu	1000	600	400
	Bikaner	300	250	50
	Khajuwala Bikaner	300	300	Unch
	Nokha	250	250	Unch
	Hanumangarh	100	100	Unch
Haryana	Adampur	1000	1000	Unch

	Sirsa	250	200	50
	Bhiwani	200	NA	-
	Dhabwali	500	600	-100
	Siwani	400	300	100
	Ellanabad	250	100	150
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	115	48	67
	Rajkot (Loose)	675	180	495
	Dhrol (loose)	14	2	12
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15890	6178	9712

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