

# Guar Daily Fundamental Report 8<sup>th</sup> Oct, 2015

#### **Domestic Fundamentals:**

- Guar seed and gum prices surged sharply in key markets due to good spot buying by millers.
- Arrivals are still not upto mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- 9 mills are running at present in Jodhpur out of total mills as reported.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

**Outlook**: Guar price likely to move up in the coming days due to delay in arrivals.

## **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	16	4055	4194	4048	4050	50310	-7680	22210	-9540
Nov-15	12	4074	4214	4064	4067	204020	86840	62380	11800
Dec-15	15	4124	4258	4104	4112	14200	5030	13370	1010

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	80	8440	8770	8400	8520	14197	3525	7016	-3246
Nov-15	100	8580	8940	8570	8700	27130	11657	22540	1320
Dec-15	80	8680	9120	8680	8850	2431	1255	5757	195



### **Guar Seed Stock Position & Fed:**

	Demat	In-Process Total		FED
Stocks	6-Oct-15	6-Oct-15	6-Oct-15	5-Oct-15
Bikaner	200	0	200	200
Deesa	956	0	956	1025
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Stocks	6-Oct-15	6-Oct-15	6-Oct-15	5-Oct-15
Deesa	140	0	140	140
Bikaner	358	0	358	358
Jodhpur	10191	432	10623	10284
Nokha	1532	70	1602	1572
Sri Ganganagar	940	70	1010	880

# Churi and Korma Prices: As On 07 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

# Guar Export Prices: As On 07 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1333
Cuargum Bawdar	200 Mesh 5000 CPS	107	1640
Guargum Powder	200 Mesh 3500 CPS	102	1563
Cuergum Meel	Meal 40%	21	322
Guargum Meal	Meal 50%	27	414

**Guar Seed Prices at Key Spot Markets:** 

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		7-Oct-15	6-Oct-15	
	Jodhpur (Loose)	4150	3900	250
Rajasthan	Jodhpur(Delivery)	4350	4100	250
	Sri-Ganganagar(Loose)	3800	3450	350
	Sri-Ganganagar (Delivery)	4000	3650	350
	Nagaur (Loose)	NR	3500	-
	Alwar (loose)	4100	3800	300

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	Churu (Delivery)	4200	3950	250
	Bikaner (Loose)	3950	3750	200
	Bikaner (Delivery)	4100	3950	150
	Khajuwala Bikaner (Loose)	3900	3700	200
	Khajuwala Bikane(Delivery)	4056	3725	331
	Nokha(Loose)	4000	3850	150
	Nokha (Delivery)	4144	3989	155
	Hanumangarh (Loose)	3870	3550	320
	Hanumangarh (Delivery)	4070	3750	320
	Adampur (Loose)	3950	3775	175
	Adampur (Delivery)	4150	3975	175
	Sirsa (Loose)	3800	3700	100
Hermana	Bhiwani (Delivery)	4250	3925	325
Haryana	Dhabwali (Loose)	3850	3575	275
	Dhabwali (Delivery)	4050	3875	175
	Siwani (Loose)	NR	3900	-
	Ellanabad (Loose)	4100	3650	450
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	Closed	3670	-
Gujarat	Rajkot (Loose)	3905	3810	95
	Dhrol (loose)	3760	3695	65
Madhya Pradesh	Dabra (Loose)	NA	NA	-
G	uar Gum			
Rajasthan	Jodhpur	8750	8300	450
rajastriari	Alwar	8700	8200	500
	Sirsa	8700	8000	700
Haryana	Bhiwani	8650	8100	550
i iai yaila	Dhabwali	8700	8200	500
	Ellanabad	8600	8200	400

# **Guar Seed Arrivals in Key Centers:**

Arrivals (Quintals)				
Centre		7-Oct-15	6-Oct-15	Change
	Jodhpur	NA	NA	-
	Sri-Ganganagar	10000	7000	3000
Rajasthan	Nagaur	NR	200	-
	Alwar	300	300	<u>Unch</u>
	Churu	1000	800	200
	Bikaner	800	500	300
	Khajuwala Bikaner	400	300	100



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	Nokha	450	400	50
	Hanumangarh	500	700	-200
	Adampur	1200	2000	-800
	Sirsa	1800	1500	300
Haryana	Bhiwani	NA	NA	-
пагуана	Dhabwali	800	1500	-700
	Siwani	NR	300	-
	Ellanabad	500	1000	-500
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	Closed	42	-
Gujarat	Rajkot (Loose)	575	350	225
	Dhrol (loose)	9	3	6
Madhya Pradesh	Dabra	NA	NA	-
Total Arriv	als/Above Markets	18334	16892	1442

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