

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	31.00	4075.00	4158.00	4022.00	4101.00	25970	-24340	18160	-4050
Nov-15	28.00	4089.00	4173.00	4031.00	4113.00	164700	-39320	59730	-2650
Dec-15	30.00	4104.00	4210.00	4074.00	4158.00	12010	-2190	13820	450

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	60.00	8490.00	8740.00	8480.00	8600.00	5933	-8264	5808	-1208
Nov-15	70.00	8650.00	8910.00	8630.00	8770.00	18531	-8599	22823	283
Dec-15	60.00	8800.00	9040.00	8790.00	8900.00	3224	793	5784	27

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-15	7-Oct-15	7-Oct-15	5-Oct-15
Bikaner	200	0	200	200
Deesa	956	0	956	1025
Sri Ganganagar	30	0	30	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Oct-15	7-Oct-15	7-Oct-15	5-Oct-15
Deesa	140	0	140	140
Bikaner	358	0	358	358
Jodhpur	10389	338	10727	10284
Nokha	1532	130	1662	1572
Sri Ganganagar	960	80	1040	880

Churi and Korma Prices: As On 08 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	NR
Korma	Sri Ganganagar	NR

Guar Export Prices: As On 08 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1315
Guargum Powder	200 Mesh 5000 CPS	107	1618
	200 Mesh 3500 CPS	102	1542
Guargum Meal	Meal 40%	21	317
	Meal 50%	27	408

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		8-Oct-15	7-Oct-15	
Rajasthan	Jodhpur (Loose)	4100	4150	-50
	Jodhpur(Delivery)	4300	4350	-50
	Sri-Ganganagar(Loose)	3900	3800	100
	Sri-Ganganagar (Delivery)	4100	4000	100
	Nagaur (Loose)	3550	NR	-
	Alwar (loose)	4000	4100	-100
	Churu (Delivery)	4100	4200	-100
	Bikaner (Loose)	3950	3950	Unch
	Bikaner (Delivery)	4150	4100	50

	Khajuwala Bikaner (Loose)	3870	3900	-30
	Khajuwala Bikaner(Delivery)	4025	4056	-31
	Nokha(Loose)	4000	4000	Unch
	Nokha (Delivery)	4144	4144	Unch
	Hanumangarh (Loose)	3825	3870	-45
	Hanumangarh (Delivery)	4025	4070	-45
Haryana	Adampur (Loose)	3750	3950	-200
	Adampur (Delivery)	3950	4150	-200
	Sirsa (Loose)	3760	3800	-40
	Bhiwani (Delivery)	3950	4250	-300
	Dhabwali (Loose)	3925	3850	75
	Dhabwali (Delivery)	4125	4050	75
	Siwani (Loose)	4050	NR	-
	Ellanabad (Loose)	3900	4100	-200
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	3950	3905	45
	Dhrol (loose)	3730	3760	-30
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8700	8750	-50
	Alwar	8600	8700	-100
Haryana	Sirsa	8600	8700	-100
	Bhiwani	8350	8650	-300
	Dhabwali	8700	8700	Unch
	Ellanabad	8650	8600	50

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		8-Oct-15	7-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	8000	10000	-2000
	Nagaur	200	NR	-
	Alwar	300	300	Unch
	Churu	1000	1000	Unch
	Bikaner	550	800	-250
	Khajuwala Bikaner	400	400	Unch
	Nokha	400	450	-50
	Hanumangarh	600	500	100
Haryana	Adampur	1500	1200	300

	Sirsa	1300	1800	-500
	Bhiwani	200	NA	-
	Dhabwali	700	800	-100
	Siwani	400	NR	-
	Ellanabad	800	500	300
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	550	575	-25
	Dhrol (loose)	1	9	-8
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		16900	18334	-1434

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