Guar Daily Fundamental Report 15th Oct, 2015

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed crop damaged much higher than estimated previously due to weak rainfall and white pest attack which ultimately reduced yield of guar seed.
- Weekly arrivals of guar seed declined sharply in key markets like Bikaner, Adampur which curb any decline in guar seed prices despite of low demand.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	+43.00	4136.00	4179.00	4120.00	4179.00	2920	-9650	3600	-7690
Nov-15	+28.00	4146.00	4182.00	4121.00	4174.00	98820	-40390	74020	3940
Dec-15	+32.00	4194.00	4235.00	4178.00	4226.00	13960	2370	18820	3580

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	+30.00	8600.00	8600.00	8460.00	8560.00	166	-4197	428	-1412
Nov-15	-10.00	8680.00	8830.00	8610.00	8700.00	11505	-4518	24841	-834
Dec-15	0.00	8850.00	8970.00	8770.00	8850.00	3073	581	7181	961

AGRIWATCH

Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	13-Oct-15	13-Oct-15	13-Oct-15	12-Oct-15
Bikaner	200	0	200	200
Deesa	956	0	956	956
Sri Ganganagar	192	0	192	30
Jodhpur	30	0	30	30
Nokha	70	0	70	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	13-Oct-15	13-Oct-15	13-Oct-15	12-Oct-15
Deesa	140	0	140	140
Bikaner	467	20	487	467
Jodhpur	11061	587	11648	10902
Nokha	1507	0	1507	1507
Sri Ganganagar	1159	379	1538	1159

Churi and Korma Prices: As On 14 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1625
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1550
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 14 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1352
Cuargum Bowder	200 Mesh 5000 CPS	108	1659
Guargum Powder	200 Mesh 3500 CPS	103	1582
Cuargum Maal	Meal 40%	21	323
Guargum Meal	Meal 50%	28	430

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/QtI)	Change
	Guar Seeds	14-Oct-15	13-Oct-15	
	Jodhpur (Loose)	4100	4100	Unch
	Jodhpur(Delivery)	4300	4300	Unch
	Sri-Ganganagar(Loose)	3925	3800	125
	Sri-Ganganagar (Delivery)	4125	4000	125
Rajasthan	Nagaur (Loose)	3950	Closed	-
Najasiliali	Alwar (loose)	3800	4050	-250
	Churu (Delivery)	4200	4200	Unch
	Bikaner (Loose)	3925	3925	Unch
	Bikaner (Delivery)	4100	4100	Unch
	Khajuwala Bikaner (Loose)	3910	3950	-40



Guar Daily Fundamental Report 15th Oct, 2015

	Khajuwala Bikane(Delivery)	4066	4108	-42
	Nokha(Loose)	3950	3950	Unch
	Nokha (Delivery)	4092	4092	Unch
	Hanumangarh (Loose)	3900	3950	-50
	Hanumangarh (Delivery)	4100	4150	-50
	Adampur (Loose)	3950	3800	150
	Adampur (Delivery)	4150	4000	150
	Sirsa (Loose)	Closed	3975	-
Horvono	Bhiwani (Delivery)	4000	4100	-100
Haryana	Dhabwali (Loose)	3960	3700	260
	Dhabwali (Delivery)	4160	3900	260
	Siwani (Loose)	4050	4050	Unch
	Ellanabad (Loose)	3850	3850	Unch
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	3800	3880	-80
Gujarat	Rajkot (Loose)	3915	4035	-120
	Dhrol (loose)	3800	3925	-125
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Gu	uar Gum			
Rajasthan	Jodhpur	8700	8750	-50
Najasiilaii	Alwar	8600	8700	-100
	Sirsa	Closed	8600	-
Haryana	Bhiwani	8450	8650	-200
i iai yaiia	Dhabwali	8600	8700	-100
	Ellanabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)							
Centre		14-Oct-15	13-Oct-15	Change			
	Jodhpur	NA	NA	-			
Rajasthan	Sri-Ganganagar	6000	6000	Unch			
	Nagaur	250	Closed	-			
	Alwar	300	200	100			
	Churu	1000	1000	Unch			
	Bikaner	1000	1500	-500			
	Khajuwala Bikaner	400	700	-300			
	Nokha	750	700	50			
	Hanumangarh	1000	1500	-500			
	Adampur	1000	1000	Unch			
	Sirsa	Closed	1000	-			
Haryana	Bhiwani	1000	1500	-500			
	Dhabwali	400	500	-100			
	Siwani	400	500	-100			



Guar Daily Fundamental Report 15th Oct, 2015

	Ellanabad	1000	1100	-100
	Dees a	NA	NA	-
Cuieret	Patan	46	66	-20
Gujarat	Rajkot	275	575	-300
	Dhrol	4	7	-3
Guar Seed Arrivals in Key Centers:	Dabra	NA	NA	-
Total Arrivals/Above Mar	14825	17848	-3023	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriw.atch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.