

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Lower arrivals reported in Rajasthan and Haryana market.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-15 | -168 | 4254 | 4254 | 4040 | 4040 | 1680 | -650 | 1770 | 825 |
| Nov-15 | 156 | 4215 | 4260 | 4047 | 4059 | 180210 | -63940 | 77630 | 1300 |
| Dec-15 | -160 | 4233 | 4310 | 4100 | 4110 | 26640 | 8550 | 22020 | 2485 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Oct-15 | -340 | 8620 | 8670 | 8280 | 8280 | 65 | -52 | 225 | -45 |
| Nov-15 | -350 | 8780 | 8870 | 8870 | 8410 | 16132 | 3278 | 24995 | 82 |
| Dec-15 | -350 | 8940 | 9000 | 8560 | 8560 | 3293 | 528 | 7499 | 173 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 15-Oct-15 | 15-Oct-15 | 15-Oct-15 | 12-Oct-15 |
| Bikaner | 200 | 40 | 240 | 200 |
| Deesa | 956 | 0 | 956 | 956 |
| Sri Ganganagar | 192 | 20 | 212 | 30 |
| Jodhpur | 30 | 10 | 40 | 30 |
| Nokha | 70 | 0 | 70 | 70 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 15-Oct-15 | 15-Oct-15 | 15-Oct-15 | 12-Oct-15 |
| Deesa | 140 | 0 | 140 | 140 |
| Bikaner | 527 | 20 | 547 | 467 |
| Jodhpur | 11251 | 279 | 11530 | 10902 |
| Nokha | 1557 | 60 | 1617 | 1507 |
| Sri Ganganagar | 1259 | 379 | 1638 | 1159 |

Churi and Korma Prices: As On 16 October,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1400 |
| Korma | Jodhpur | 1750 |
| Churi | Sri Ganganagar | 1402 |
| Korma | Sri Ganganagar | 1875 |

Guar Export Prices: As On 16 October,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 90 | 1308 |
| Guargum Powder | 200 Mesh 5000 CPS | 110 | 1616 |
| | 200 Mesh 3500 CPS | 105 | 1539 |
| Guargum Meal | Meal 40% | 21 | 308 |
| | Meal 50% | 27 | 431 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|-----------|--------|
| | | 16-Oct-15 | 15-Oct-15 | |
| Rajasthan | Guar Seeds | | | |
| | Jodhpur (Loose) | 4100 | 4200 | -100 |
| | Jodhpur(Delivery) | 4300 | 4400 | -100 |
| | Sri-Ganganagar(Loose) | 3950 | 3950 | Unch |
| | Sri-Ganganagar (Delivery) | 4150 | 4150 | Unch |
| | Nagaur (Loose) | 4000 | 4100 | -100 |
| | Alwar (loose) | NR | 3850 | - |
| | Churu (Delivery) | NR | 4200 | - |
| | Bikaner (Loose) | 3940 | 3950 | -10 |
| | Bikaner (Delivery) | 4140 | 4150 | -10 |
| | Khajuwala Bikaner (Loose) | 3960 | 3925 | 35 |

| | | | | |
|----------------|----------------------------|------|------|------|
| | Khajuwala Bikane(Delivery) | 4118 | 4082 | 36 |
| | Nokha(Loose) | 3970 | 3950 | 20 |
| | Nokha (Delivery) | 4113 | 4092 | 21 |
| | Hanumangarh (Loose) | 3875 | 3900 | -25 |
| | Hanumangarh (Delivery) | 4075 | 4100 | -25 |
| Haryana | Adampur (Loose) | 4000 | 4000 | Unch |
| | Adampur (Delivery) | 4200 | 4200 | Unch |
| | Sirsa (Loose) | 4000 | 4030 | -30 |
| | Bhiwani (Delivery) | 4100 | 4100 | Unch |
| | Dhabwali (Loose) | 4000 | 4060 | -60 |
| | Dhabwali (Delivery) | 4200 | 4260 | -60 |
| | Siwani (Loose) | 4075 | 4100 | -25 |
| | Ellanabad (Loose) | 3725 | 3900 | -175 |
| Gujarat | Deesa (Loose) | NA | NA | - |
| | Patan (Loose) | 3905 | 3820 | 85 |
| | Rajkot (Loose) | 3980 | 3930 | 50 |
| | Dhrol (loose) | 3845 | NA | - |
| Madhya Pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 8700 | 8800 | -100 |
| | Alwar | NR | 8800 | - |
| Haryana | Sirsa | 8700 | 8700 | Unch |
| | Bhiwani | 8650 | 8700 | -50 |
| | Dhabwali | 8650 | 8700 | -50 |
| | Ellanabad | 8400 | 8700 | -300 |

Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|-----------|--------|
| Centre | | 16-Oct-15 | 15-Oct-15 | Change |
| Rajasthan | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | 5000 | 5000 | Unch |
| | Nagaur | 200 | 300 | -100 |
| | Alwar | NR | 300 | - |
| | Churu | NR | 1000 | - |
| | Bikaner | 1500 | 1500 | Unch |
| | Khajuwala Bikaner | 600 | 500 | 100 |
| | Nokha | 850 | 750 | 100 |
| | Hanumangarh | 1200 | 1200 | Unch |
| | Adampur | 1500 | 1000 | 500 |
| Haryana | Sirsa | 700 | 600 | 100 |
| | Bhiwani | 500 | 1500 | -1000 |
| | Dhabwali | 700 | 600 | 100 |
| | Siwani | 300 | 400 | -100 |

| | | | | |
|------------------------------------|-----------|-------|-------|-------|
| | Ellanabad | 1000 | 700 | 300 |
| Gujarat | Deesa | NA | NA | - |
| | Patan | 96 | 80 | 16 |
| | Rajkot | 96 | 3930 | -3834 |
| | Dhrol | 450 | NA | - |
| Guar Seed Arrivals in Key Centers: | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | 14692 | 19360 | -4668 |

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