

Domestic Fundamentals:

- Guar prices surged today in key markets due to weak arrivals.
- Arrival situation of guar seed decline sharply in the first fortnight of October compared to last year same period. Ganganagar reported 40% less arrivals while Adampur reported 58% less arrivals compared to prior year.
- Prices declined in key markets due to profit booking by punters at higher levels. However, lower arrivals in markets and mills are opening in Rajasthan will increase the demand of guar seed in the coming weeks.
- Recent decline in prices of guar seed is just a recovery and likely to move up in the next week due to good demand of Churi and Korma and Guar seed.
- Guar seed crop damaged much higher than estimated previously due to weak rainfall and white pest attack which ultimately reduced yield of guar seed.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	+63	3918	4005	3932	3981	1030	-80	2850	2110
Nov-15	-8	4005	4050	3996	4017	117330	-7590	77330	4580
Dec-15	-5	4052	4102	4048	4070	15870	-4130	19140	-4840

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-15	+50	8080	8190	8040	8130	108	87	264	148
Nov-15	+80	8260	8350	8150	8310	12862	577	24908	298
Dec-15	+90	8330	8490	8320	8460	2671	-39	7310	-755

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Oct-15	19-Oct-15	19-Oct-15	19-Oct-15
Bikaner	331	60	391	331
Deesa	956	0	956	956
Sri Ganganagar	222	301	523	222
Jodhpur	30	10	40	30
Nokha	70	20	90	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Oct-15	19-Oct-15	19-Oct-15	19-Oct-15
Deesa	140	0	140	140
Bikaner	567	20	587	567
Jodhpur	11843	149	11992	11843
Nokha	1666	119	1785	1666
Sri Ganganagar	1846	159	2005	1846

Churi and Korma Prices: As On 19 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 19 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1264
Guargum Powder	200 Mesh 5000 CPS	102	1572
	200 Mesh 3500 CPS	97	1495
Guargum Meal	Meal 40%	21	324
	Meal 50%	27	416

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Oct-15	19-Oct-15	
Rajasthan	Jodhpur (Loose)	4000	3950	50
	Jodhpur(Delivery)	4200	4150	50
	Sri-Ganganagar(Loose)	3750	3700	50
	Sri-Ganganagar (Delivery)	3950	3900	50
	Nagaur (Loose)	3700	4000	-300
	Alwar (loose)	3800	3800	Unch
	Churu (Delivery)	4000	4000	Unch
	Bikaner (Loose)	3750	3750	Unch
	Bikaner (Delivery)	3950	3950	Unch

	Khajuwala Bikaner (Loose)	3770	3700	70
	Khajuwala Bikaner(Delivery)	3921	3848	73
	Nokha(Loose)	3800	3900	-100
	Nokha (Delivery)	3937	4040	-104
	Hanumangarh (Loose)	3750	3650	100
	Hanumangarh (Delivery)	3950	3850	100
Haryana	Adampur (Loose)	3850	3700	150
	Adampur (Delivery)	4050	3900	150
	Sirsa (Loose)	3800	3766	34
	Bhiwani (Delivery)	3900	3825	75
	Dhabwali (Loose)	3760	3750	10
	Dhabwali (Delivery)	3960	3950	10
	Siwani (Loose)	3900	3850	50
	Ellanabad (Loose)	3775	3750	25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NR	3700	-
	Rajkot (Loose)	3800	3885	-85
	Dhrol (loose)	3725	3780	-55
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	8200	100
	Alwar	8300	8100	200
Haryana	Sirsa	8200	8200	Unch
	Bhiwani	8400	8100	300
	Dhabwali	8200	8150	50
	Ellanabad	8300	8200	100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		20-Oct-15	19-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	6000	-1000
	Nagaur	200	150	50
	Alwar	300	300	Unch
	Churu	1000	1000	Unch
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	700	800	-100
	Nokha	400	500	-100
	Hanumangarh	2000	2000	Unch
Haryana	Adampur	1000	1200	-200
	Sirsa	600	1000	-400
	Bhiwani	400	500	-100
	Dhabwali	650	700	-50
	Siwani	100	500	-400
	Ellanabad	800	1000	-200

Gujarat	Deesa	NA	NA	-
	Patan	NR	54	-
	Rajkot	450	725	-275
	Dhrol	31	12	19
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15131	17941	-2810

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