

Domestic Fundamentals:

- Guar prices surged today in key markets due to weak arrivals.
- Arrival situation of guar seed decline sharply in the first fortnight of October compared to last year same period. Ganganagar reported 40% less arrivals while Adampur reported 58% less arrivals compared to prior year.
- Prices declined in key markets due to profit booking by punters at higher levels. However, lower arrivals in markets and mills are opening in Rajasthan will increase the demand of guar seed in the coming weeks.
- Recent decline in prices of guar seed is just a recovery and likely to move up in the next week due to good demand of Churi and Korma and Guar seed.
- Guar seed crop damaged much higher than estimated previously due to weak rainfall and white pest attack which ultimately reduced yield of guar seed.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+65	4025	4124	3996	4085	100770	-17450	71810	6034
Dec-15	+68	4048	4176	4048	4080	23120	8655	29140	10000

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+190	8210	8570	8210	8500	12544	312	23888	28
Dec-15	+190	8370	8720	8370	8660	3905	1236	8893	1683

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-15	20-Oct-15	20-Oct-15	19-Oct-15
Bikaner	390	0	390	331
Deesa	956	0	956	956
Sri Ganganagar	523	0	523	222
Jodhpur	40	0	40	30
Nokha	90	0	90	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	20-Oct-15	20-Oct-15	20-Oct-15	19-Oct-15
Deesa	140	0	140	140
Bikaner	587	40	627	567
Jodhpur	11932	40	11972	11843
Nokha	1786	0	1786	1666
Sri Ganganagar	1886	159	2045	1846

Churi and Korma Prices: As On 20 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1687
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1582
Korma	Sri Ganganagar	2062

Guar Export Prices: As On 20 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1259
Guargum Powder	200 Mesh 5000 CPS	102	1566
	200 Mesh 3500 CPS	97	1489
Guargum Meal	Meal 40%	21	322
	Meal 50%	27	414

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		21-Oct-15	20-Oct-15	
Rajasthan	Jodhpur (Loose)	3950	4000	-50
	Jodhpur(Delivery)	4150	4200	-50
	Sri-Ganganagar(Loose)	3900	3750	150
	Sri-Ganganagar (Delivery)	4100	3950	150
	Nagaur (Loose)	3750	3700	50
	Alwar (loose)	3800	3800	Unch
	Churu (Delivery)	4000	4000	Unch
	Bikaner (Loose)	3875	3750	125
	Bikaner (Delivery)	4075	3950	125
	Khajuwala Bikaner (Loose)	3830	3770	60

	Khajuwala Bikane(Delivery)	3983	3921	62
	Nokha(Loose)	3900	3800	100
	Nokha (Delivery)	4040	3937	104
	Hanumangarh (Loose)	3800	3750	50
	Hanumangarh (Delivery)	4000	3950	50
Haryana	Adampur (Loose)	3950	3850	100
	Adampur (Delivery)	4150	4050	100
	Sirsa (Loose)	3925	3800	125
	Bhiwani (Delivery)	4000	3900	100
	Dhabwali (Loose)	3825	3760	65
	Dhabwali (Delivery)	4025	3960	65
	Siwani (Loose)	3975	3900	75
	Ellanabad (Loose)	3900	3775	125
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3605	NR	-
	Rajkot (Loose)	3895	3800	95
	Dhrol (loose)	3720	3725	-5
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8550	8300	250
	Alwar	8500	8300	200
Haryana	Sirsa	8500	8200	300
	Bhiwani	8650	8400	250
	Dhabwali	8300	8200	100
	Ellanabad	8500	8300	200

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		21-Oct-15	20-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	150	200	-50
	Alwar	200	300	-100
	Churu	500	1000	-500
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	1000	700	300
	Nokha	400	400	Unch
	Hanumangarh	1500	2000	-500
Haryana	Adampur	500	1000	-500
	Sirsa	400	600	-200
	Bhiwani	1000	400	600
	Dhabwali	500	650	-150
	Siwani	700	100	600
	Ellanabad	1000	800	200
Gujarat	Deesa	NA	NA	-

	Patan	66	NR	-
	Rajkot	350	450	-100
	Dhrol	19	31	-12
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		14785	15131	-346

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