

**Domestic Fundamentals:**

- Mostly weak sentiments witnessed in key guar spot markets on Friday due to increasing supply.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

**Outlook:** Guar price likely to move up in the coming days due to delay in arrivals.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-57	4080	4123	4005	4026	103090	77,120	72250	54090
Dec-15	-57	4117	4174	4061	4083	21680	-143,020	31860	-27870
Jan-16	-53	4177	4225	4120	4138	2020	-9,990	4950	-8870

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-200	8440	8550	8250	8290	10314	4,381	23646	17838
Dec-15	-210	8580	8710	8420	8430	3201	-15,330	9806	-13017
Jan-16	-160	8750	8770	8560	8590	203	-3,021	1427	-4357

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Oct-15	21-Oct-15	21-Oct-15	19-Oct-15
Bikaner	390	50	440	331
Deesa	956	0	956	956
Sri Ganganagar	563	0	563	222
Jodhpur	40	0	40	30
Nokha	90	0	90	70

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	21-Oct-15	21-Oct-15	21-Oct-15	19-Oct-15
Deesa	140	0	140	140
Bikaner	587	40	627	567
Jodhpur	11897	35	11932	11843
Nokha	1746	130	1876	1666
Sri Ganganagar	1923	0	1923	1846

## Churi and Korma Prices: As On 23 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1687
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1582
Korma	Sri Ganganagar	2062

## Guar Export Prices: As On 23 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1264
Guargum Powder	200 Mesh 5000 CPS	102	1572
	200 Mesh 3500 CPS	97	1495
Guargum Meal	Meal 40%	21	324
	Meal 50%	27	416

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		23-Oct-15	21-Oct-15	
Rajasthan	Jodhpur (Loose)	4000	3950	50
	Jodhpur(Delivery)	4200	4150	50
	Sri-Ganganagar(Loose)	3800	3900	-100
	Sri-Ganganagar (Delivery)	3925	4100	-175
	Nagaur (Loose)	Closed	3750	-
	Alwar (loose)	3750	3800	-50
	Churu (Delivery)	3900	4000	-100
	Bikaner (Loose)	3825	3875	-50
	Bikaner (Delivery)	4025	4075	-50
	Khajuwala Bikaner (Loose)	3800	3830	-30
	Khajuwala Bikaner(Delivery)	3952	3983	-31
	Nokha(Loose)	3800	3900	-100
	Nokha (Delivery)	3937	4040	-103
	Hanumangarh (Loose)	3760	3800	-40
	Hanumangarh (Delivery)	3960	4000	-40

Haryana	Adampur (Loose)	3850	3950	-100
	Adampur (Delivery)	4000	4150	-150
	Sirsa (Loose)	3800	3925	-125
	Bhiwani (Delivery)	4000	4000	Unch
	Dhabwali (Loose)	3785	3825	-40
	Dhabwali (Delivery)	3985	4025	-40
	Siwani (Loose)	3950	3975	-25
	Ellanabad (Loose)	3850	3900	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3655	3605	50
	Rajkot (Loose)	3885	3895	-10
	Dhrol (loose)	NA	3720	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>				
Rajasthan	Jodhpur	8400	8550	-150
	Alwar	8300	8500	-200
Haryana	Sirsa	8400	8500	-100
	Bhiwani	8650	8650	Unch
	Dhabwali	8400	8300	100
	Ellanabad	8300	8500	-200

**Guar Seed Arrivals in Key Centers:**

<b>Arrivals (Quintals)</b>				
<b>Centre</b>		<b>23-Oct-15</b>	<b>21-Oct-15</b>	<b>Change</b>
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	Closed	150	-
	Alwar	500	200	300
	Churu	1000	500	500
	Bikaner	1500	1500	Unch
	Khajuwala Bikaner	1500	1000	500
	Nokha	800	400	400
	Hanumangarh	1200	1500	-300
Haryana	Adampur	1200	500	700
	Sirsa	500	400	100
	Bhiwani	1000	1000	Unch
	Dhabwali	300	500	-200
	Siwani	800	700	100
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	NA	NA	-
	Patan	63	66	-3
	Rajkot	550	350	200
	Dhrol	NA	19	-
Madhya Pradesh	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>		<b>16913</b>	<b>14785</b>	<b>2128</b>

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