

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Saturday. Due to weekend lower supply reported in the spot market.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which may support the prices of guar seed and gum in coming days.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Oct-15	23-Oct-15	23-Oct-15	19-Oct-15
Bikaner	390	70	460	331
Deesa	956	0	956	956
Sri Ganganagar	563	189	752	222
Jodhpur	40	0	40	30
Nokha	90	10	100	70

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Oct-15	23-Oct-15	23-Oct-15	19-Oct-15
Deesa	140	0	140	140
Bikaner	567	140	707	567
Jodhpur	11857	199	12056	11843
Nokha	1786	140	1926	1666
Sri Ganganagar	1923	269	2192	1846

Churi and Korma Prices: As On 24 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1687
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1582
Korma	Sri Ganganagar	2062

Guar Export Prices: As On 24 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1261
Guargum Powder	200 Mesh 5000 CPS	102	1569
	200 Mesh 3500 CPS	97	1492
Guargum Meal	Meal 40%	21	323
	Meal 50%	27	415

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Oct-15	23-Oct-15	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	Closed	4000	-
	Jodhpur(Delivery)	Closed	4200	-
	Sri-Ganganagar(Loose)	3800	3800	Unch
	Sri-Ganganagar (Delivery)	3910	3925	-15
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	3750	3750	Unch
	Churu (Delivery)	3900	3900	Unch
	Bikaner (Loose)	3750	3825	-75
	Bikaner (Delivery)	3950	4025	-75
	Khajuwala Bikaner (Loose)	3800	3800	Unch
	Khajuwala Bikane(Delivery)	3952	3952	Unch
	Nokha(Loose)	3800	3800	Unch
	Nokha (Delivery)	3937	3937	0
	Hanumangarh (Loose)	3700	3760	-60
	Hanumangarh (Delivery)	3900	3960	-60
Haryana	Adampur (Loose)	3825	3850	-25

	Adampur (Delivery)	3950	4000	-50
	Sirsa (Loose)	3900	3800	100
	Bhiwani (Delivery)	3950	4000	-50
	Dhabwali (Loose)	3650	3785	-135
	Dhabwali (Delivery)	3725	3985	-260
	Siwani (Loose)	3900	3950	-50
	Ellanabad (Loose)	3825	3850	-25
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3670	3655	15
	Rajkot (Loose)	3800	3885	-85
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	Closed	8400	-
	Alwar	8350	8300	50
Haryana	Sirsa	8400	8400	Unch
	Bhiwani	8300	8650	-350
	Dhabwali	8300	8400	-100
	Ellanabad	8350	8300	50

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		24-Oct-15	23-Oct-15	Change
Rajasthan	Jodhpur	Closed	NA	-
	Sri-Ganganagar	4500	5000	-500
	Nagaur	Closed	Closed	-
	Alwar	200	500	-300
	Churu	1000	1000	Unch
	Bikaner	1000	1500	-500
	Khajuwala Bikaner	1500	1500	Unch
	Nokha	1000	800	200
	Hanumangarh	600	1200	-600
Haryana	Adampur	600	1200	-600
	Sirsa	600	500	100
	Bhiwani	1000	1000	Unch
	Dhabwali	250	300	-50
	Siwani	600	800	-200
	Ellanabad	1000	1000	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	90	63	27
	Rajkot (Loose)	350	550	-200
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		14290	16913	-2623

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