

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Tuesday. Guar supply reported down today.
- Buyers reported inactive in the spot market. Exporters demand also reported down during the period.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year
- Fresh buying of guar seed reported from various millers for the first time in many days due to good demand of Churi and Korma. Millers are processing guar seed for making churi and korma and left apart Guar gum as demand of guar gum is not good at present. Millers are finding huge disparity for guar seed for making guar gum at present as reported. This is the only reason why guar seed prices are moving higher more compared to guar gum. Today only guar gum prices for October contract settled at Rs 8200 up by Rs 40 and Guar seed prices settled at Rs 3836 per quintal which is Rs 40 up compared to last day on NCDEX platform.

Outlook: Guar price may go down due to lower demand in the spot market.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-70	3911	3922	3825	3862	80760	53,370	67570	52500
Dec-15	-70	3940	4026	3880	3915	23050	-142,840	33030	-29360
Jan-16	-71	3997	4082	3936	3968	3130	-9,150	6110	-7950

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-30	8100	8110	7950	8080	9267	-214	22596	18526
Dec-15	-50	8200	8260	8100	8220	3992	-16,682	12312	-12256
Jan-16	-50	8360	8390	8260	8350	82	-2,169	1583	-4381

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Oct-15	26-Oct-15	26-Oct-15	26-Oct-15
Bikaner	300	211	511	300
Deesa	956	0	956	956
Sri Ganganagar	663	70	733	663
Jodhpur	40	20	60	40
Nokha	90	10	100	90

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Oct-15	26-Oct-15	26-Oct-15	26-Oct-15
Deesa	140	0	140	140
Bikaner	597	110	707	597
Jodhpur	12080	139	12219	12080
Nokha	1891	70	1961	1891
Sri Ganganagar	2132	139	2271	2132

Churi and Korma Prices: As On 27 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2175
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 27 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1247
Guargum Powder	200 Mesh 5000 CPS	101	1555
	200 Mesh 3500 CPS	96	1478
Guargum Meal	Meal 40%	21	323
	Meal 50%	27	416

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-Oct-15	26-Oct-15	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	3850	3950	-100
	Jodhpur(Delivery)	4050	4150	-100
	Sri-Ganganagar(Loose)	3650	3750	-100
	Sri-Ganganagar (Delivery)	3850	3950	-100
	Nagaur (Loose)	3650	3700	-50
	Alwar (loose)	3600	3700	-100
	Churu (Delivery)	3800	3900	-100
	Bikaner (Loose)	3625	3750	-125
	Bikaner (Delivery)	3825	3950	-125
	Khajuwala Bikaner (Loose)	3620	3650	-30
	Khajuwala Bikaner(Delivery)	3765	3796	-31
	Nokha(Loose)	3650	3750	-100
	Nokha (Delivery)	3781	3885	-104
	Hanumangarh (Loose)	3650	3750	-100
	Hanumangarh (Delivery)	3850	3950	-100
Haryana	Adampur (Loose)	3700	3800	-100

	Adampur (Delivery)	3900	4000	-100
	Sirsa (Loose)	3650	3850	-200
	Bhiwani (Delivery)	3800	3950	-150
	Dhabwali (Loose)	3736	3700	36
	Dhabwali (Delivery)	3936	3900	36
	Siwani (Loose)	3775	3875	-100
	Ellanabad (Loose)	3700	3700	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3665	3665	Unch
	Rajkot (Loose)	3750	3800	-50
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8100	8325	-225
	Alwar	8100	8300	-200
Haryana	Sirsa	8000	8200	-200
	Bhiwani	8000	8250	-250
	Dhabwali	8100	8250	-150
	Ellanabad	8100	8100	Unch

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		27-Oct-15	26-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	5000	Unch
	Nagaur	200	150	50
	Alwar	300	500	-200
	Churu	1000	1000	Unch
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	1000	2000	-1000
	Nokha	500	1000	-500
	Hanumangarh	1000	1000	Unch
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	400	100
	Bhiwani	1500	2000	-500
	Dhabwali	1000	500	500
	Siwani	500	800	-300
	Ellanabad	700	1500	-800
Gujarat	Deesa	NA	NA	-
	Patan	110	158	-48
	Rajkot	350	450	-100
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15660	18458	-2798

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