

Domestic Fundamentals:

- Steady to firm sentiments recorded in key guar spot markets on Wednesday due to firm demand at lower levels.
- Daily around 80000 bags of guar seed arrived in all India guar seed markets as reported.
- All 15 guar gum mills are presently active in Bikaner region. Higher margin from extracting Churi and Korma from guar seed led the millers run their mills.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+15	3840	3930	3840	3885	50920	-52170	64480	-7770
Dec-15	+11	3893	3984	3893	3936	14130	-7550	34320	2460
Jan-16	+12	4000	4035	3984	3995	1520	-500	6280	1330

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+70	8090	8240	8090	8140	8822	-1492	22179	-1467
Dec-15	+40	8240	8380	8220	8250	4747	1546	13706	3900
Jan-16	+30	8450	8500	8390	8390	585	382	1819	392

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-15	27-Oct-15	27-Oct-15	26-Oct-15
Bikaner	360	282	642	300
Deesa	956	79	1035	956
Sri Ganganagar	733	0	733	663
Jodhpur	60	0	60	40
Nokha	100	0	100	90

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Oct-15	27-Oct-15	27-Oct-15	26-Oct-15
Deesa	140	0	140	140
Bikaner	597	149	746	597
Jodhpur	12189	387	12576	12080
Nokha	2041	130	2171	1891
Sri Ganganagar	2151	468	2619	2132

Churi and Korma Prices: As On 28 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 28 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1261
Guargum Powder	200 Mesh 5000 CPS	102	1568
	200 Mesh 3500 CPS	97	1491
Guargum Meal	Meal 40%	20	308
	Meal 50%	27	415

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		28-Oct-15	27-Oct-15	
Rajasthan	Jodhpur (Loose)	3850	3850	Unch
	Jodhpur(Delivery)	4050	4050	Unch
	Sri-Ganganagar(Loose)	3650	3650	Unch
	Sri-Ganganagar (Delivery)	3850	3850	Unch
	Nagaur (Loose)	3550	3650	-100
	Alwar (loose)	3600	3600	Unch
	Churu (Delivery)	3800	3800	Unch
	Bikaner (Loose)	3650	3625	25
	Bikaner (Delivery)	3850	3825	25

	Khajuwala Bikaner (Loose)	3660	3620	40
	Khajuwala Bikaner(Delivery)	3806	3765	42
	Nokha(Loose)	3700	3650	50
	Nokha (Delivery)	3833	3781	52
	Hanumangarh (Loose)	3700	3650	50
	Hanumangarh (Delivery)	3900	3850	50
Haryana	Adampur (Loose)	3750	3700	50
	Adampur (Delivery)	3950	3900	50
	Sirsa (Loose)	3650	3650	Unch
	Bhiwani (Delivery)	3600	3800	-200
	Dhabwali (Loose)	3625	3736	-111
	Dhabwali (Delivery)	3825	3936	-111
	Siwani (Loose)	3800	3775	25
	Ellanabad (Loose)	3750	3700	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3665	3665	Unch
	Rajkot (Loose)	3730	3750	-20
	Dhrol (loose)	3665	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8250	8100	150
	Alwar	8200	8100	100
Haryana	Sirsa	8100	8000	100
	Bhiwani	8000	8000	Unch
	Dhabwali	8150	8100	50
	Ellanabad	8300	8100	200

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		28-Oct-15	27-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	7000	5000	2000
	Nagaur	NA	200	-
	Alwar	200	300	-100
	Churu	800	1000	-200
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	1200	1000	200
	Nokha	400	500	-100
	Hanumangarh	1000	1000	Unch
Haryana	Adampur	1500	1000	500
	Sirsa	150	500	-350
	Bhiwani	1000	1500	-500
	Dhabwali	200	1000	-800
	Siwani	500	500	Unch
	Ellanabad	1000	700	300

Gujarat	Deesa	NA	NA	-
	Patan	100	110	-10
	Rajkot	350	350	Unch
	Dhrol	24	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		16424	15660	764

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