

Domestic Fundamentals:

- Steady to firm sentiments recorded in key guar spot markets on Thursday despite of increase in arrivals.
- Daily around 80000 bags of guar seed arrived in all India guar seed markets as reported.
- All 15 guar gum mills are presently active in Bikaner region. Higher margin from extracting Churi and Korma from guar seed led the millers run their mills.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.
- Arrivals are still not up to mark due to damaged crop and delay in arrivals which support the prices of guar seed and gum.
- Around 50000 bags of guar seed all India arrivals reported today.
- In a guar conference held in Bikaner, Traders are expecting 15-17 lac tons of guar seed production with an opening stock of 8 lac tons for 2015-16 marketing year

Outlook: Guar price likely to move up in the coming days due to delay in arrivals.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+15	3920	3945	3889	3909	61630	10710	56380	-8100
Dec-15	+9	3975	3995	3941	3958	28450	14320	39620	5300
Jan-16	+14	4032	4039	3998	4020	3360	1840	6670	390

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+70	8180	8300	8180	8230	10472	1650	20377	-1802
Dec-15	+80	8400	8440	8310	8380	6270	1523	15705	1999
Jan-16	+100	8540	8580	8490	8540	426	-159	1900	81

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Oct-15	28-Oct-15	28-Oct-15	26-Oct-15
Bikaner	420	291	711	300
Deesa	956	79	1035	956
Sri Ganganagar	733	40	773	663
Jodhpur	60	20	80	40
Nokha	100	0	100	90

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Oct-15	28-Oct-15	28-Oct-15	26-Oct-15
Deesa	140	0	140	140
Bikaner	632	114	746	597
Jodhpur	12175	209	12384	12080
Nokha	2131	60	2191	1891
Sri Ganganagar	2237	468	2705	2132

Churi and Korma Prices: As On 29 October,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 29 October,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		82	1259
Guargum Powder	200 Mesh 5000 CPS	102	1566
	200 Mesh 3500 CPS	97	1489
Guargum Meal	Meal 40%	20	307
	Meal 50%	27	414

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		29-Oct-15	28-Oct-15	
Rajasthan	Jodhpur (Loose)	3875	3850	25
	Jodhpur(Delivery)	4075	4050	25
	Sri-Ganganagar(Loose)	3700	3650	50
	Sri-Ganganagar (Delivery)	3900	3850	50
	Nagaur (Loose)	3600	3550	50
	Alwar (loose)	3600	3600	Unch
	Churu (Delivery)	3800	3800	Unch
	Bikaner (Loose)	3750	3650	100
	Bikaner (Delivery)	3950	3850	100

	Khajuwala Bikaner (Loose)	3720	3660	60
	Khajuwala Bikaner(Delivery)	3869	3806	62
	Nokha(Loose)	3750	3700	50
	Nokha (Delivery)	3885	3833	52
	Hanumangarh (Loose)	3750	3700	50
	Hanumangarh (Delivery)	3950	3900	50
Haryana	Adampur (Loose)	3750	3750	Unch
	Adampur (Delivery)	3950	3950	Unch
	Sirsa (Loose)	3825	3650	175
	Bhiwani (Delivery)	3850	3600	250
	Dhabwali (Loose)	3700	3625	75
	Dhabwali (Delivery)	3900	3825	75
	Siwani (Loose)	3825	3800	25
	Ellanabad (Loose)	3800	3750	50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	3700	3665	35
	Rajkot (Loose)	3775	3730	45
	Dhrol (loose)	3755	3665	90
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	8250	50
	Alwar	8300	8200	100
Haryana	Sirsa	8200	8100	100
	Bhiwani	8350	8000	350
	Dhabwali	8300	8150	150
	Ellanabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		29-Oct-15	28-Oct-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	8000	7000	1000
	Nagaur	300	NA	-
	Alwar	300	200	100
	Churu	1000	800	200
	Bikaner	1500	1000	500
	Khajuwala Bikaner	1200	1200	Unch
	Nokha	500	400	100
	Hanumangarh	600	1000	-400
Haryana	Adampur	1000	1500	-500
	Sirsa	500	150	350
	Bhiwani	3000	1000	2000
	Dhabwali	500	200	300
	Siwani	800	500	300
	Ellanabad	1000	1000	Unch

Gujarat	Deesa	NA	NA	-
	Patan	175	100	75
	Rajkot	450	350	100
	Dhrol	40	24	16
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		20865	16424	4441

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.