

# Guar Daily Fundamental Report 03<sup>th</sup> Nov, 2015

#### **Domestic Fundamentals:**

- Steady to weak sentiments recorded in key guar spot markets on Monday due to weak demand and higher arrivals.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present.
   Sluggish demand of gum from overseas spread bearish sentiments among millers.
- Guar seed arrivals reported 70000 bags in all India markets yesterday. Out of total arrivals, Ganganagar received 7000 bags, Adampur got 1000 bags, Bhiwani got 4000 bags and Bikaner got 1000 bags as reported. Lower yield of guar seed this year especially in North Rajasthan and Haryana became the major reason for lower arrivals. it is notable that lower rainfall and pest attack reduce the guar seed yield considerably this year in these regions.
- All 15 guar gum mills are presently active in Bikaner region. Higher margin from extracting Churi and Korma from guar seed led the millers run their mills.
- India has exported 11246 tons of guar gum powder which is 69% down compared to prior year.

**Outlook**: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15									
Dec-15									
Jan-16									

## **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15									_
Dec-15									
Jan-16									



### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	31-Oct-15	31-Oct-15	31-Oct-15	26-Oct-15
Bikaner	1144	514	1658	300
Deesa	994	0	994	956
Sri Ganganagar	932	229	1161	663
Jodhpur	80	20	100	40
Nokha	50	20	70	90

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	31-Oct-15	31-Oct-15	31-Oct-15	26-Oct-15
Deesa	140	0	140	140
Bikaner	474	40	514	597
Jodhpur	12505	229	12734	12080
Nokha	2269	149	2418	1891
Sri Ganganagar	2641	607	3248	2132

# Churi and Korma Prices: As On 02 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1850
Churi	Sri Ganganagar	NA
Korma	Sri Ganganagar	NA

# Guar Export Prices: As On 02 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80	1222
Cuargum Bowder	200 Mesh 5000 CPS	100	1527
Guargum Powder	200 Mesh 3500 CPS	95	1451
Cuargum Maal	Meal 40%	20	305
Guargum Meal	Meal 50%	26	397

# **Guar Seed Prices at Key Spot Markets:**

Commodity	Commodity Centre		Prices (Rs/Qtl)		
Guar Seeds		02-Nov-15	31-Oct-15		
	Jodhpur (Loose)	3750	Closed	-	
	Jodhpur(Delivery)	3950	Closed	-	
Rajasthan	Sri-Ganganagar(Loose)	3500	Closed	-	
	Sri-Ganganagar (Delivery)	3700	Closed	-	
	Nagaur (Loose)	3750	3650	100	



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	Alwar (loose)	3500	3600	-100
	Churu (Delivery)	3700	3800	-100
	Bikaner (Loose)	3700	3600	100
	Bikaner (Delivery)	3900	3800	100
	Khajuwala Bikaner (Loose)	3560	3600	-40
	Khajuwala Bikane(Delivery)	3702	3744	-42
	Nokha(Loose)	3600	3650	-50
	Nokha (Delivery)	3730	3781	-51
	Hanumangarh (Loose)	3550	3550	Unch
	Hanumangarh (Delivery)	3750	3750	Unch
	Adampur (Loose)	3700	3650	50
	Adampur (Delivery)	3900	3850	50
	Sirsa (Loose)	3650	3600	50
Haryana	Bhiwani (Delivery)	3800	3800	Unch
Пагуапа	Dhabwali (Loose)	3600	3650	-50
	Dhabwali (Delivery)	3800	3850	-50
	Siwani (Loose)	3750	3775	-25
	Ellanabad (Loose)	3625	3650	-25
	Deesa (Loose)	3800	Closed	-
Gujarat	Patan (Loose)	3605	Closed	-
Gujarat	Rajkot (Loose)	3650	Closed	-
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8200	Closed	-
Najasillali	Alwar	8100	8100	Unch
	Sirsa	8000	7900	100
Haryana	Bhiwani	8000	8200	-200
патуапа	Dhabwali	8000	8100	-100
	Ellanabad	8200	8100	100

### **Guar Seed Arrivals in Key Centers:**

Arrivals (Quintals)				
Centre		02-Nov-15	31-Oct-15	Change
	Jodhpur	NA	NA	-
	Sri-Ganganagar	7000	7000	Unch
	Nagaur	250	250	Unch
	Alwar	500	200	300
Rajasthan	Churu	1000	1000	Unch
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	2500	2000	500
	Nokha	700	200	500
	Hanumangarh	800	600	200



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	Adampur	1000	700	300
	Sirsa	550	500	50
Horvono	Bhiwani	3000	2000	1000
Haryana	Dhabwali	300	300	Unch
	Siwani	1100	500	600
	Ellanabad	1000	400	600
	Dees a	543	Closed	-
Gujarat	Patan	400	Closed	-
Gujarat	Rajkot	600	Closed	-
	Dhrol	NA	NA	-
Madhya Pradesh Dabra		NA	NA	-
Total Arrivals/	Total Arrivals/Above Markets		17650	5593

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