

Domestic Fundamentals:

- Most of the guar markets closed today due to Govardhan puja festival. Increasing supply reported today.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.
- Latest week export figure took the October month export to 21816 tons of guar products. Out of the total guar exports, 13106 tons of Guar gum, 3404 tons of Splits and 5306 tons of Guar meals exported in October 2015. Last year India exported 33867 tons of Guar products at the same period.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring there crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

Outlook: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-128.00	3625.00	3662.00	3545.00	3563.00	13350	-21,160	1730	-8710
Dec-15	-113.00	3720.00	3775.00	3619.00	3633.00	86930	14,080	80360	3070
Jan-16	-107.00	3860.00	3860.00	3680.00	3694.00	9020	4,550	14940	1500

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-230.00	7500.00	7610.00	7400.00	7410.00	5217	-7,246	1903	-2517
Dec-15	-260.00	7720.00	7750.00	7520.00	7550.00	14067	-2,514	30482	1486
Jan-16	-240.00	7860.00	7890.00	7670.00	7700.00	2004	1,030	5378	403

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Nov-15	10-Nov-15	10-Nov-15	09-Nov-15
Bikaner	3133	1007	4140	2845
Deesa	994	39	1033	994
Sri Ganganagar	1472	752	2224	1442
Jodhpur	130	0	130	130
Nokha	60	0	60	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Nov-15	10-Nov-15	10-Nov-15	09-Nov-15
Deesa	180	20	200	160
Bikaner	1139	94	1233	1079
Jodhpur	12430	219	12649	12007
Nokha	2673	109	2782	2613
Sri Ganganagar	3982	195	4177	3982

Churi and Korma Prices: As On 13 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	Closed
Korma	Jodhpur	Closed
Churi	Sri Ganganagar	Closed
Korma	Sri Ganganagar	Closed

Guar Export Prices: As On 13 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		13-Nov-15	12-Nov-15	
Rajasthan	Jodhpur (Loose)	Closed	Closed	-
	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	Closed	Closed	-
	Sri-Ganganagar (Delivery)	Closed	Closed	-
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	Closed	Closed	-
	Churu (Delivery)	Closed	Closed	-
	Bikaner (Loose)	Closed	Closed	-
	Bikaner (Delivery)	Closed	Closed	-
	Khajuwala Bikaner (Loose)	Closed	Closed	-
	Khajuwala Bikane(Delivery)	Closed	Closed	-
	Nokha(Loose)	Closed	Closed	-
	Nokha (Delivery)	Closed	Closed	-
	Hanumangarh (Loose)	Closed	Closed	-
	Hanumangarh (Delivery)	Closed	Closed	-
Haryana	Adampur (Loose)	3550	Closed	-

	Adampur (Delivery)	3750	Closed	-
	Sirsa (Loose)	Closed	Closed	-
	Bhiwani (Delivery)	3600	3700	-100
	Dhabwali (Loose)	3420	Closed	-
	Dhabwali (Delivery)	3620	Closed	-
	Siwani (Loose)	Closed	Closed	-
	Ellanabad (Loose)	Closed	Closed	-
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	Closed	Closed	-
	Alwar	Closed	Closed	-
Haryana	Sirsa	Closed	Closed	-
	Bhiwani	7750	7850	-100
	Dhabwali	7800	Closed	-
	Ellanabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		13-Nov-15	10-Nov-15	Change
Rajasthan	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Closed	Closed	-
	Nagaur	Closed	Closed	-
	Alwar	Closed	Closed	-
	Churu	Closed	Closed	-
	Bikaner	Closed	Closed	-
	Khajuwala Bikaner	Closed	Closed	-
	Nokha	Closed	Closed	-
	Hanumangarh	Closed	Closed	-
Haryana	Adampur	500	Closed	-
	Sirsa	Closed	Closed	-
	Bhiwani	1500	1000	500
	Dhabwali	100	Closed	-
	Siwani	Closed	Closed	-
	Ellanabad	Closed	Closed	-
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	Closed	Closed	-
	Rajkot (Loose)	Closed	Closed	-
	Dhrol (loose)	Closed	Closed	-
Madhya Pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		2100	1000	1100

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