

Domestic Fundamentals:

- Mixed sentiment witnessed in Guar domestic market on Monday. Increasing supply reported today as market reopen after festive season.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.
- Latest week export figure took the October month export to 21816 tons of guar products. Out of the total guar exports, 13106 tons of Guar gum, 3404 tons of Splits and 5306 tons of Guar meals exported in October 2015. Last year India exported 33867 tons of Guar products at the same period.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring there crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

Outlook: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+36.00	3595.00	3640.00	3580.00	3631.00	980	-12,370	1040	-690
Dec-15	+42.00	3678.00	3709.00	3613.00	3696	76760	-10,170	77390	-2970
Jan-16	+40.00	3733.00	3766.00	3674.00	3755.00	10730	1,710	17790	2850

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+70.00	7450.00	7530.00	7390.00	7530	374	-4,843	1368	-535
Dec-15	+60.00	7530.00	7690.00	7460.00	7650	11220	-2,847	29528	-954
Jan-16	+60.00	7730.00	7830.00	7610.00	7800	3035	1,031	6919	1541

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-15	14-Nov-15	14-Nov-15	09-Nov-15
Bikaner	3496	1450	4946	2845
Deesa	1033	0	1033	994
Sri Ganganagar	1472	752	2224	1442
Jodhpur	130	0	130	130
Nokha	60	89	149	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Nov-15	14-Nov-15	14-Nov-15	09-Nov-15
Deesa	180	40	220	160
Bikaner	1229	180	1409	1079
Jodhpur	12589	50	12639	12007
Nokha	2742	90	2832	2613
Sri Ganganagar	4176	725	4901	3982

Churi and Korma Prices: As On 16 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1755

Guar Export Prices: As On 16 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1134
Guargum Powder	200 Mesh 5000 CPS	95	1436
	200 Mesh 3500 CPS	90	1360
Guargum Meal	Meal 40%	19	287
	Meal 50%	24	363

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		16-Nov-15	14-Nov-15	
Rajasthan	Jodhpur (Loose)	3600	Closed	-
	Jodhpur(Delivery)	3800	Closed	-
	Sri-Ganganagar(Loose)	3450	Closed	-
	Sri-Ganganagar (Delivery)	3600	Closed	-
	Nagaur (Loose)	3350	Closed	-
	Alwar (loose)	3300	Closed	-
	Churu (Delivery)	3500	Closed	-
	Bikaner (Loose)	3490	Closed	-
	Bikaner (Delivery)	3690	Closed	-
	Khajuwala Bikaner (Loose)	Closed	Closed	-
	Khajuwala Bikaner(Delivery)	Closed	Closed	-
	Nokha(Loose)	3450	3600	-150
	Nokha (Delivery)	3574	3730	-156

	Hanumangarh (Loose)	3440	Closed	-
	Hanumangarh (Delivery)	3640	Closed	-
Haryana	Adampur (Loose)	3500	3450	50
	Adampur (Delivery)	3650	3700	-50
	Sirsa (Loose)	3400	Closed	-
	Bhiwani (Delivery)	3550	3600	-50
	Dhabwali (Loose)	3400	3400	Unch
	Dhabwali (Delivery)	3600	3600	Unch
	Siwani (Loose)	3575	Closed	-
	Ellanabad (Loose)	3450	Closed	-
Gujarat	Deesa (Loose)	3455	Closed	-
	Patan (Loose)	3500	Closed	-
	Rajkot (Loose)	3605	Closed	-
	Dhrol (loose)	NA	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	Closed	-
Guar Gum				
Rajasthan	Jodhpur	7650	Closed	-
	Alwar	7600	Closed	-
Haryana	Sirsa	7500	Closed	-
	Bhiwani	7750	7700	50
	Dhabwali	7600	7800	-200
	Ellanabad	7600	Closed	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		16-Nov-15	14-Nov-15	Change
Rajasthan	Jodhpur	NA	Closed	-
	Sri-Ganganagar	3000	Closed	-
	Nagaur	300	Closed	-
	Alwar	500	Closed	-
	Churu	1500	Closed	-
	Bikaner	1200	Closed	-
	Khajuwala Bikaner	NA	Closed	-
	Nokha	500	300	200
	Hanumangarh	200	Closed	-
Haryana	Adampur	1000	800	200
	Sirsa	500	Closed	-
	Bhiwani	1000	1000	Unch
	Dhabwali	350	100	250
	Siwani	800	Closed	-
	Ellanabad	1500	Closed	-
Gujarat	Deesa (Loose)	773	Closed	-
	Patan (Loose)	865	Closed	-
	Rajkot (Loose)	390	Closed	-
	Dhrol (loose)	NA	Closed	-
Madhya Pradesh	Dabra	NA	Closed	-
Total Arrivals/Above Markets		14378	2200	12178

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