

**Domestic Fundamentals:**

- Mostly firm sentiment witnessed in Guar domestic market on Tuesday. Buyers reported active in the spot market.
- Increasing supply reported today as market reopen after festive season.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.
- Latest week export figure took the October month export to 21816 tons of guar products. Out of the total guar exports, 13106 tons of Guar gum, 3404 tons of Splits and 5306 tons of Guar meals exported in October 2015. Last year India exported 33867 tons of Guar products at the same period.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring there crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

**Outlook:** Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-15</b>	-72.00	3633.00	3635.00	3554.00	3555.00	310	-670	720	-320
<b>Dec-15</b>	-85.00	3699.00	3708.00	3597.00	3604.00	72730	-4,030	77570	180
<b>Jan-16</b>	-94.00	3750.00	3765.00	3652.00	3655.00	8840	-1,890	18590	800

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-15</b>	-90.00	7520.00	7530.00	7350.00	7350.00	437	63	967	-401
<b>Dec-15</b>	-230.00	7680.00	7680.00	7410.00	7420.00	9397	-1,823	29612	84
<b>Jan-16</b>	-230.00	7830.00	7830.00	7550.00	7550.00	3422	387	8125	1206

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	16-Nov-15	16-Nov-15	16-Nov-15	16-Nov-15
Bikaner	3798	1379	5177	3798
Deesa	1033	0	1033	1033
Sri Ganganagar	1773	531	2304	1773
Jodhpur	130	49	179	130
Nokha	60	89	149	60

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	16-Nov-15	16-Nov-15	16-Nov-15	16-Nov-15
Deesa	200	20	220	200
Bikaner	1293	145	1438	1293
Jodhpur	12400	269	12669	12400
Nokha	2782	30	2812	2782
Sri Ganganagar	4554	492	5046	4554

**Churi and Korma Prices: As On 17 November,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1755

**Guar Export Prices: As On 17 November,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1137
Guargum Powder	200 Mesh 5000 CPS	95	1440
	200 Mesh 3500 CPS	90	1364
Guargum Meal	Meal 40%	19	288
	Meal 50%	24	364

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		17-Nov-15	16-Nov-15	
Rajasthan	Jodhpur (Loose)	3650	3600	50
	Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar(Loose)	3450	3450	Unch
	Sri-Ganganagar (Delivery)	3650	3600	50
	Nagaur (Loose)	3300	3350	-50
	Alwar (loose)	3350	3300	50
	Churu (Delivery)	3550	3500	50
	Bikaner (Loose)	3480	3490	-10
	Bikaner (Delivery)	3680	3690	-10
	Khajuwala Bikaner (Loose)	Closed	Closed	-
	Khajuwala Bikane(Delivery)	Closed	Closed	-
	Nokha(Loose)	3450	3450	Unch
	Nokha (Delivery)	3574	3574	Unch
	Hanumangarh (Loose)	3450	3440	10

	Hanumangarh (Delivery)	3650	3640	10
Haryana	Adampur (Loose)	3550	3500	50
	Adampur (Delivery)	3750	3650	100
	Sirsa (Loose)	3450	3400	50
	Bhiwani (Delivery)	3650	3550	100
	Dhabwali (Loose)	3425	3400	25
	Dhabwali (Delivery)	3625	3600	25
	Siwani (Loose)	3600	3575	25
	Ellanabad (Loose)	3500	3450	50
Gujarat	Deesa (Loose)	3455	3455	Unch
	Patan (Loose)	3575	3500	75
	Rajkot (Loose)	3645	3605	40
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7650	7650	Unch
	Alwar	7700	7600	100
Haryana	Sirsa	7600	7500	100
	Bhiwani	7800	7750	50
	Dhabwali	7700	7600	100
	Ellanabad	7600	7600	Unch

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		17-Nov-15	16-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	3000	2000
	Nagaur	150	300	-150
	Alwar	500	500	Unch
	Churu	1500	1500	Unch
	Bikaner	1500	1200	300
	Khajuwala Bikaner	Closed	Closed	-
	Nokha	800	500	300
	Hanumangarh	1000	200	800
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	500	Unch
	Bhiwani	1000	1000	Unch
	Dhabwali	300	350	-50
	Siwani	800	800	Unch
	Ellanabad	450	1500	-1050
Gujarat	Deesa (Loose)	369	773	-404
	Patan (Loose)	595	865	-270
	Rajkot (Loose)	540	390	150
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		16004	14378	1626

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.