

**Domestic Fundamentals:**

- Weak sentiment witnessed in Guar domestic market on Wednesday. Arrivals are expected to increase in coming days.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring their crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

**Outlook:** Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-15</b>	-52.00	3561.00	3576.00	3536.00	3550.00	570	260	340	-380
<b>Dec-15</b>	+29.00	3614.00	3650.00	3584.00	3641.00	71860	-870	75550	-2020
<b>Jan-16</b>	+25.00	3671.00	3699.00	3636.00	3691.00	10080	1240	19030	440

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
<b>Nov-15</b>	0.00	7380.00	7410.00	7280.00	7360.00	346	-91	746	-221
<b>Dec-15</b>	+30.00	7430.00	7520.00	7340.00	7470.00	10371	974	29742	130
<b>Jan-16</b>	+10.00	7570.00	7650.00	7480.00	7590.00	1666	-1756	8300	175

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-15	17-Nov-15	17-Nov-15	16-Nov-15
Bikaner	5027	420	5447	3798
Deesa	1033	0	1033	1033
Sri Ganganagar	2104	201	2305	1773
Jodhpur	130	0	130	130
Nokha	60	89	149	60

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	17-Nov-15	17-Nov-15	17-Nov-15	16-Nov-15
Deesa	220	0	220	200
Bikaner	1353	76	1429	1293
Jodhpur	12523	109	12632	12400
Nokha	2762	80	2842	2782
Sri Ganganagar	4629	398	5027	4554

## Churi and Korma Prices: As On 17 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1825
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 17 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		74	1119
Guargum Powder	200 Mesh 5000 CPS	94	1422
	200 Mesh 3500 CPS	89	1346
Guargum Meal	Meal 40%	19	287
	Meal 50%	24	363

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-Nov-15	17-Nov-15	
<b>Guar Seeds</b>				
Rajasthan	Jodhpur (Loose)	3600	3650	-50
	Jodhpur(Delivery)	3800	3850	-50
	Sri-Ganganagar(Loose)	3400	3450	-50
	Sri-Ganganagar (Delivery)	3600	3650	-50
	Nagaur (Loose)	3300	3300	Unch
	Alwar (loose)	NR	3350	-
	Churu (Delivery)	NR	3550	-
	Bikaner (Loose)	3400	3480	-80

	Bikaner (Delivery)	3500	3680	-180
	Khajuwala Bikaner (Loose)	3390	Closed	-
	Khajuwala Bikaner(Delivery)	3526	Closed	-
	Nokha(Loose)	3400	3450	-50
	Nokha (Delivery)	3526	3574	-48
	Hanumangarh (Loose)	3350	3450	-100
	Hanumangarh (Delivery)	3550	3650	-100
Haryana	Adampur (Loose)	3525	3550	-25
	Adampur (Delivery)	3625	3750	-125
	Sirsa (Loose)	3425	3450	-25
	Bhiwani (Delivery)	3550	3650	-100
	Dhabwali (Loose)	3400	3425	-25
	Dhabwali (Delivery)	3550	3625	-75
	Siwani (Loose)	3550	3600	-50
	Ellanabad (Loose)	3450	3500	-50
Gujarat	Deesa (Loose)	Closed	3455	-
	Patan (Loose)	Closed	3575	-
	Rajkot (Loose)	3645	3645	Unch
	Dhrol (loose)	NR	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7500	7650	-150
	Alwar	NR	7700	-
Haryana	Sirsa	7500	7600	-100
	Bhiwani	7750	7800	-50
	Dhabwali	7550	7700	-150
	Ellanabad	7500	7600	-100

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		18-Nov-15	17-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	4000	5000	-1000
	Nagaur	100	150	-50
	Alwar	NR	500	-
	Churu	NR	1500	-
	Bikaner	1000	1500	-500
	Khajuwala Bikaner	2000	Closed	-
	Nokha	300	800	-500
	Hanumangarh	600	1000	-400
Haryana	Adampur	1500	1000	500

	Sirsa	400	500	-100
	Bhiwani	1000	1000	Unch
	Dhabwali	350	300	50
	Siwani	1500	800	700
	Ellanabad	800	450	350
Gujarat	Deesa (Loose)	Closed	369	-
	Patan (Loose)	Closed	595	-
	Rajkot (Loose)	520	540	-20
	Dhrol (loose)	NR	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		14070	16004	-1934

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.