

Domestic Fundamentals:

- Firm sentiment witnessed in Guar domestic market on Thursday. Arrivals have also increased in key markets as expected.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring their crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

Outlook: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+4.00	3560.00	3569.00	3517.00	3564.00	190	-380	340	-60
Dec-15	-17.00	3658.00	3665.00	3615.00	3622.00	56150	-15710	75550	1050
Jan-16	-15.00	3709.00	3715.00	3668.00	3672.00	7290	-2790	19030	510

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-20.00	7380.00	7430.00	7350.00	7360.00	393	47	746	-285
Dec-15	-30.00	7420.00	7530.00	7400.00	7420.00	7747	-2624	29742	-222
Jan-16	-40.00	7570.00	7650.00	7540.00	7550.00	1617	-49	8300	841

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-15	18-Nov-15	18-Nov-15	16-Nov-15
Bikaner	5376	402	5778	3798
Deesa	1033	0	1033	1033
Sri Ganganagar	2244	70	2314	1773
Jodhpur	130	0	130	130
Nokha	110	0	110	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-15	18-Nov-15	18-Nov-15	16-Nov-15
Deesa	220	20	240	200
Bikaner	1428	90	1518	1293
Jodhpur	12633	100	12733	12400
Nokha	2812	0	2812	2782
Sri Ganganagar	4957	244	5201	4554

Churi and Korma Prices: As On 19 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1425
Korma	Jodhpur	1825
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 19 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1134
Guargum Powder	200 Mesh 5000 CPS	95	1437
	200 Mesh 3500 CPS	90	1361
Guargum Meal	Meal 40%	19	287
	Meal 50%	25	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Nov-15	18-Nov-15	
Rajasthan	Jodhpur (Loose)	3625	3600	25
	Jodhpur(Delivery)	3825	3800	25
	Sri-Ganganagar(Loose)	3400	3400	Unch

	Sri-Ganganagar (Delivery)	3600	3600	Unch
	Nagaur (Loose)	3300	3300	Unch
	Alwar (loose)	3350	NR	-
	Churu (Delivery)	3550	NR	-
	Bikaner (Loose)	3500	3400	100
Haryana	Bikaner (Delivery)	3700	3500	200
	Khajuwala Bikaner (Loose)	3430	3390	40
	Khajuwala Bikaner (Delivery)	3450	3526	-76
	Nokha (Loose)	3400	3400	Unch
	Nokha (Delivery)	3522	3526	-4
	Hanumangarh (Loose)	3410	3350	60
	Hanumangarh (Delivery)	3610	3550	60
	Adampur (Loose)	3550	3525	25
	Adampur (Delivery)	3750	3625	125
	Sirsa (Loose)	3450	3425	25
	Bhiwani (Delivery)	3610	3550	60
	Dhabwali (Loose)	3350	3400	-50
	Dhabwali (Delivery)	3550	3550	Unch
	Siwani (Loose)	3575	3550	25
	Ellanabad (Loose)	3450	3450	Unch
Gujarat	Deesa (Loose)	3435	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	3625	3645	-20
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7550	7500	50
	Alwar	7600	NR	-
Haryana	Sirsa	7550	7500	50
	Bhiwani	7850	7750	100
	Dhabwali	7500	7550	-50
	Ellanabad	7550	7500	50

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		19-Nov-15	18-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	4500	4000	500
	Nagaur	200	100	100
	Alwar	1000	NR	-
	Churu	2000	NR	-

	Bikaner	2000	1000	1000
	Khajuwala Bikaner	1500	2000	-500
	Nokha	1000	300	700
	Hanumangarh	1200	600	600
Haryana	Adampur	1200	1500	-300
	Sirsa	600	400	200
	Bhiwani	1500	1000	500
	Dhabwali	150	350	-200
	Siwani	1200	1500	-300
	Ellanabad	1000	800	200
Gujarat	Deesa (Loose)	637	Closed	-
	Patan (Loose)	NA	Closed	-
	Rajkot (Loose)	620	520	100
	Dhrol (loose)	NR	NR	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		20307	14070	6237

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