

Domestic Fundamentals:

- Weak sentiment witnessed in Guar domestic market on Friday. Arrivals have decreased in key markets.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring their crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

Outlook: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-51.00	3544.00	3500.00	3461.00	3493.00	150	-40	50	-290
Dec-15	-78.00	3615.00	3627.00	3515.00	3552.00	111770	55620	75930	380
Jan-16	-80.00	3666.00	3672.00	3562.00	3602.00	17550	10260	19980	950

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-260.00	7370.00	7300.00	7100.00	7110.00	-211	746	277	-469
Dec-15	-280.00	7420.00	7430.00	7160.00	7170.00	13118	29742	29359	-383
Jan-16	-260.00	7550.00	7550.00	7270.00	7310.00	3837	8300	10252	1952

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Nov-15	19-Nov-15	19-Nov-15	16-Nov-15
Bikaner	5727	231	5958	3798
Deesa	1033	0	1033	1033
Sri Ganganagar	2254	60	2314	1773
Jodhpur	130	0	130	130
Nokha	110	0	110	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	19-Nov-15	19-Nov-15	19-Nov-15	16-Nov-15
Deesa	240	20	260	200
Bikaner	1488	70	1558	1293
Jodhpur	12622	512	13134	12400
Nokha	2812	10	2822	2782
Sri Ganganagar	5096	175	5271	4554

Churi and Korma Prices: As On 20 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1825
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 20 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1089
Guargum Powder	200 Mesh 5000 CPS	95	1437
	200 Mesh 3500 CPS	87	1316
Guargum Meal	Meal 40%	19	287
	Meal 50%	25	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		20-Nov-15	19-Nov-15	
Rajasthan	Jodhpur (Loose)	3650	3625	25
	Jodhpur(Delivery)	3850	3825	25
	Sri-Ganganagar(Loose)	3400	3400	Unch
	Sri-Ganganagar (Delivery)	3600	3600	Unch
	Nagaur (Loose)	3200	3300	-100
	Alwar (loose)	NR	3350	-
	Churu (Delivery)	NR	3550	-

	Bikaner (Loose)	3350	3500	-150
Haryana	Bikaner (Delivery)	3550	3700	-150
	Khajuwala Bikaner (Loose)	3380	3430	-50
	Khajuwala Bikaner (Delivery)	3515	3450	65
	Nokha (Loose)	3350	3400	-50
	Nokha (Delivery)	3471	3522	-51
	Hanumangarh (Loose)	3360	3410	-50
	Hanumangarh (Delivery)	3560	3610	-50
	Adampur (Loose)	3500	3550	-50
	Adampur (Delivery)	3700	3750	-50
	Sirsa (Loose)	3350	3450	-100
	Bhiwani (Delivery)	3400	3610	-210
	Dhabwali (Loose)	3280	3350	-70
	Dhabwali (Delivery)	3480	3550	-70
	Siwani (Loose)	3475	3575	-100
	Ellanabad (Loose)	3400	3450	-50
Gujarat	Deesa (Loose)	3400	3435	-35
	Patan (Loose)	3560	NA	-
	Rajkot (Loose)	3625	3625	Unch
	Dhrol (Loose)	3535	3470	65
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7550	7550	Unch
	Alwar	NR	7600	-
Haryana	Sirsa	7400	7550	-150
	Bhiwani	7600	7850	-250
	Dhabwali	7240	7500	-260
	Ellanabad	7250	7550	-300

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)

Centre		20-Nov-15	19-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	3000	4500	-1500
	Nagaur	150	200	-50
	Alwar	NR	1000	-
	Churu	NR	2000	-
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	2000	1500	500
	Nokha	1000	1000	Unch
	Hanumangarh	300	1200	-900

Haryana	Adampur	1000	1200	-200
	Sirsa	350	600	-250
	Bhiwani	500	1500	-1000
	Dhabwali	100	150	-50
	Siwani	800	1200	-400
	Ellanabad	1000	1000	Unch
Gujarat	Deesa (Loose)	420	637	-217
	Patan (Loose)	850	NA	-
	Rajkot (Loose)	650	620	30
	Dhrol (loose)	22	67	-45
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		13642	20374	-6732

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