

Domestic Fundamentals:

- Mixed sentiment witnessed in Guar domestic market on Saturday.
- Guar seed prices are likely to move up in the coming week due to good demand from local industries at lower levels. Also, we expect surge in crude oil prices in the coming weeks also curb any major decline in guar seed.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.
- Latest week export figure took the October month export to 21816 tons of guar products. Out of the total guar exports, 13106 tons of Guar gum, 3404 tons of Splits and 5306 tons of Guar meals exported in October 2015. Last year India exported 33867 tons of Guar products at the same period.
- Out of total 80 installed guar mills, only 25 mills running currently in Haryana as reported. Lack of guar seed arrivals due to lower crop and lower prices restrict farmers to bring there crop in volumes in the markets.
- Only 1 out of 5 mills of guar gum reportedly started their operations in Alwar region at present. Sluggish demand of gum from overseas spread bearish sentiments among millers.

Outlook: Guar price likely to move in a range in the coming days due to delay in arrivals and weak demand.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+36.00	3595.00	3640.00	3580.00	3631.00	980	-12,370	1040	-690
Dec-15	+42.00	3678.00	3709.00	3613.00	3696	76760	-10,170	77390	-2970
Jan-16	+40.00	3733.00	3766.00	3674.00	3755.00	10730	1,710	17790	2850

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	+70.00	7450.00	7530.00	7390.00	7530	374	-4,843	1368	-535
Dec-15	+60.00	7530.00	7690.00	7460.00	7650	11220	-2,847	29528	-954
Jan-16	+60.00	7730.00	7830.00	7610.00	7800	3035	1,031	6919	1541

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Nov-15	21-Nov-15	21-Nov-15	16-Nov-15
Bikaner	5928	231	6159	3798
Deesa	1044	0	1044	1033
Sri Ganganagar	2304	10	2314	1773
Jodhpur	130	0	130	130
Nokha	110	20	130	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Nov-15	21-Nov-15	21-Nov-15	16-Nov-15
Deesa	250	0	250	200
Bikaner	1558	215	1773	1293
Jodhpur	12930	70	13000	12400
Nokha	2803	0	2803	2782
Sri Ganganagar	5206	245	5451	4554

Churi and Korma Prices: As On 21 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1825
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 21 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		72	1089
Guargum Powder	200 Mesh 5000 CPS	95	1437
	200 Mesh 3500 CPS	87	1316
Guargum Meal	Meal 40%	19	287
	Meal 50%	25	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-Nov-15	20-Nov-15	
Rajasthan	Jodhpur (Loose)	3550	3650	-100
	Jodhpur(Delivery)	3750	3850	-100
	Sri-Ganganagar(Loose)	3350	3400	-50
	Sri-Ganganagar (Delivery)	3550	3600	-50
	Nagaur (Loose)	3200	3200	Unch
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3375	3350	25
	Bikaner (Delivery)	3575	3550	25

	Khajuwala Bikaner (Loose)	3380	3380	Unch
	Khajuwala Bikaner(Delivery)	3515	3515	Unch
	Nokha(Loose)	3400	3350	50
Haryana	Nokha (Delivery)	3522	3471	51
	Hanumangarh (Loose)	3381	3360	21
	Hanumangarh (Delivery)	3581	3560	21
	Adampur (Loose)	3470	3500	-30
	Adampur (Delivery)	3670	3700	-30
	Sirsa (Loose)	3350	3350	Unch
	Bhiwani (Delivery)	3450	3400	50
	Dhabwali (Loose)	3300	3280	20
	Dhabwali (Delivery)	3500	3480	20
	Siwani (Loose)	3500	3475	25
	Ellanabad (Loose)	3400	3400	Unch
	Deesa (Loose)	3375	3400	-25
Gujarat	Patan (Loose)	3425	3560	-135
	Rajkot (Loose)	3595	3625	-30
	Dhrol (Loose)	3370	3535	-165
	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7550	7550	Unch
	Alwar	NR	NR	-
Haryana	Sirsa	7300	7400	-100
	Bhiwani	7200	7600	-400
	Dhabwali	7250	7240	10
	Ellanabad	7250	7250	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		21-Nov-15	20-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	200	150	50
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	1000	1500	-500
	Khajuwala Bikaner	1500	2000	-500
	Nokha	1000	1000	Unch
	Hanumangarh	300	300	Unch
Haryana	Adampur	1500	1000	500
	Sirsa	250	350	-100

	Bhiwani	500	500	Unch
	Dhabwali	350	100	250
	Siwani	800	800	Unch
	Ellanabad	1000	1000	Unch
Gujarat	Deesa (Loose)	350	420	-70
	Patan (Loose)	680	850	-170
	Rajkot (Loose)	630	650	-20
	Dhrol (loose)	55	22	33
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		13115	13642	-527

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