

Domestic Fundamentals:

- Guar prices declined sharply in key markets due to weak demand and higher arrival pressure of the crop.
- Today all India guar seed arrivals are 1 lac bags reported.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.
- Latest week export figure took the October month export to 21816 tons of guar products. Out of the total guar exports, 13106 tons of Guar gum, 3404 tons of Splits and 5306 tons of Guar meals exported in October 2015. Last year India exported 33867 tons of Guar products at the same period.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-142	3535	3565	3408	3408	103440		70760	
Dec-15	-144	3592	3612	3457	3457	23510		22050	
Jan-16	-146	3643	3661	3505	3505	1980		2310	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-15	-280	7120	7170	6910	6910	10061		28740	
Dec-15	-290	7220	7290	7030	7030	3879		10565	
Jan-16	-290	7350	7410	7140	7140	1311		1658	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-Nov-15	23-Nov-15	23-Nov-15	16-Nov-15
Bikaner	6327	79	6406	3798
Deesa	1044	0	1044	1033
Sri Ganganagar	2314	411	2725	1773
Jodhpur	130	0	130	130
Nokha	110	20	130	60

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-Nov-15	23-Nov-15	23-Nov-15	16-Nov-15
Deesa	250	50	300	200
Bikaner	1603	60	1663	1293
Jodhpur	13000	209	13209	12400
Nokha	2803	0	2803	2782
Sri Ganganagar	5311	199	5510	4554

Churi and Korma Prices: As On 23 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 23 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1040
Guargum Powder	200 Mesh 5000 CPS	89	1342
	200 Mesh 3500 CPS	84	1266
Guargum Meal	Meal 40%	21	317
	Meal 50%	26	392

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/ Qtl)		Change
Guar Seeds		23-Nov-15	21-Nov-15	
Rajasthan	Jodhpur (Loose)	3450	3550	-100
	Jodhpur(Delivery)	3650	3750	-100
	Sri-Ganganagar(Loose)	3325	3350	-25
	Sri-Ganganagar (Delivery)	3525	3550	-25
	Nagaur (Loose)	3200	3200	Unch
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3250	3375	-125
	Bikaner (Delivery)	3450	3575	-125

	Khajuwala Bikaner (Loose)	3250	3380	-130
	Khajuwala Bikaner(Delivery)	3380	3515	-135
	Nokha(Loose)	3250	3400	-150
	Nokha (Delivery)	3367	3522	-155
	Hanumangarh (Loose)	3330	3381	-51
	Hanumangarh (Delivery)	3530	3581	-51
Haryana	Adampur (Loose)	3400	3470	-70
	Adampur (Delivery)	3600	3670	-70
	Sirsa (Loose)	3325	3350	-25
	Bhiwani (Delivery)	3440	3450	-10
	Dhabwali (Loose)	NR	3300	-
	Dhabwali (Delivery)	NR	3500	-
	Siwani (Loose)	3400	3500	-100
	Ellanabad (Loose)	3300	3400	-100
Gujarat	Deesa (Loose)	3435	3375	60
	Patan (Loose)	3400	3425	-25
	Rajkot (Loose)	3480	3595	-115
	Dhrol (loose)	NA	3370	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7550	7550	Unch
	Alwar	NR	NR	-
Haryana	Sirsa	7000	7300	-300
	Bhiwani	7000	7200	-200
	Dhabwali	NR	7250	-
	Ellanabad	7000	7250	-250

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		23-Nov-15	21-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	4000	3000	1000
	Nagaur	200	200	Unch
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	2000	1500	500
	Nokha	1000	1000	Unch
	Hanumangarh	500	300	200
Haryana	Adampur	1500	1500	Unch
	Sirsa	250	250	Unch

	Bhiwani	200	500	-300
	Dhabwali	NR	350	-
	Siwani	500	800	-300
	Ellanabad	1500	1000	500
Gujarat	Deesa (Loose)	393	350	43
	Patan (Loose)	924	680	244
	Rajkot (Loose)	760	630	130
	Dhrol (loose)	NA	55	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		14727	13115	1612

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