

Domestic Fundamentals:

- Guar seed and gum markets surged today due to profit booking at lower levels. Meanwhile, major companies and stockists are still not find guar seed lucrative due to dull demand from overseas.
- Prices are likely to test Rs 3700 per quintal for guar seed in the coming trading session. However, weak demand should pull back the prices down to Rs 3200-3000 per quintal in the coming weeks.
- However, prices of guar seed surged in Haryana markets as reported.
- Many markets of Rajasthan opened today after three days strike as reported.
- In the last week of October 2015, India has exported 4874 tons of guar gum powder, 744 tons of guar splits and 1380 tons of guar meal.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	103	3442	3528	3430	3510	86360		60210	
Jan-16	100	3485	3580	3480	3559	23080		25470	
Feb-16	101	3514	3632	3540	3615	2100		2790	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	230	6730	7000	6730	6970	14267		25635	
Jan-16	240	6970	7140	6950	7110	9229		14751	
Feb-16	250	7000	7280	7090	7250	356		2166	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Nov-15	25-Nov-15	25-Nov-15	23-Nov-15
Bikaner	7451	500	7951	6397
Deesa	1044	0	1044	1044
Sri Ganganagar	2805	380	3185	2524
Jodhpur	160	0	160	130
Nokha	150	0	150	110

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Nov-15	25-Nov-15	25-Nov-15	23-Nov-15
Deesa	290	0	290	250
Bikaner	1683	0	1683	1603
Jodhpur	12537	179	12716	12528
Nokha	2694	30	2724	2713
Sri Ganganagar	5700	169	5869	5411

Churi and Korma Prices: As On 26 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1443
Korma	Sri Ganganagar	1856

Guar Export Prices: As On 26 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1052
Guargum Powder	200 Mesh 5000 CPS	90	1352
	200 Mesh 3500 CPS	85	1277
Guargum Meal	Meal 40%	21	316
	Meal 50%	26	391

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		26-Nov-15	25-Nov-15	
Rajasthan	Jodhpur (Loose)	3325	3350	-25
	Jodhpur(Delivery)	3525	3550	-25
	Sri-Ganganagar(Loose)	3325	Closed	-
	Sri-Ganganagar (Delivery)	3525	Closed	-
	Nagaur (Loose)	3100	Closed	-
	Alwar (loose)	3250	Closed	-
	Churu (Delivery)	3450	Closed	-
	Bikaner (Loose)	3350	Closed	-
	Bikaner (Delivery)	3550	Closed	-

	Khajuwala Bikaner (Loose)	3270	Closed	-
	Khajuwala Bikaner(Delivery)	3401	Closed	-
	Nokha(Loose)	3280	Closed	-
	Nokha (Delivery)	3398	Closed	-
	Hanumangarh (Loose)	3450	Closed	-
	Hanumangarh (Delivery)	3650	Closed	-
Haryana	Adampur (Loose)	3400	3375	25
	Adampur (Delivery)	3600	3575	25
	Sirsa (Loose)	3450	3350	100
	Bhiwani (Delivery)	3470	3400	70
	Dhabwali (Loose)	3300	3225	75
	Dhabwali (Delivery)	3500	3425	75
	Siwani (Loose)	3400	3375	25
	Ellanabad (Loose)	3600	3400	200
Gujarat	Deesa (Loose)	3375	Closed	-
	Patan (Loose)	3370	Closed	-
	Rajkot (Loose)	3375	3420	-45
	Dhrol (loose)	NA	3370	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	7550	7550	Unch
	Alwar	7100	Closed	-
Haryana	Sirsa	7000	6900	100
	Bhiwani	6900	6700	200
	Dhabwali	7000	6800	200
	Ellanabad	7000	6800	200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		26-Nov-15	25-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	3000	Closed	-
	Nagaur	100	Closed	-
	Alwar	300	Closed	-
	Churu	800	Closed	-
	Bikaner	2500	Closed	-
	Khajuwala Bikaner	3000	Closed	-
	Nokha	500	Closed	-
	Hanumangarh	400	Closed	-
Haryana	Adampur	1200	1200	Unch
	Sirsa	700	250	450

	Bhiwani	700	200	500
	Dhabwali	100	400	-300
	Siwani	800	700	100
	Ellanabad	1200	1000	200
Gujarat	Deesa (Loose)	594	Closed	-
	Patan (Loose)	960	Closed	-
	Rajkot (Loose)	610	720	-110
	Dhrol (loose)	NA	47	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		17464	4517	12947

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