

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets could not find adequate cues to decide the prices either side.
- However, arrivals reported lower with decrease in prices in key markets.
- Prices are likely to test Rs 3700 per quintal for guar seed in the coming trading session. However, weak demand should pull back the prices down to Rs 3200-3000 per quintal in the coming weeks.
- However, prices of guar seed surged in Haryana markets as reported.
- Many markets of Rajasthan opened today after three days strike as reported.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-73	3510	3535	3430	3445	86480	120	59080	-1130
Jan-16	-80	3561	3585	3482	3491	27600	4520	29400	3930
Feb-16	-80	3630	3632	3539	3546	2570	470	3410	620

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-220	6970	7080	6740	6780	16357	2090	24230	-1405
Jan-16	-200	7100	7200	6890	6930	8376	-853	16146	1395
Feb-16	-220	7310	7310	7030	7060	531	175	2432	266

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Nov-15	26-Nov-15	26-Nov-15	23-Nov-15
Bikaner	7561	572	8133	6397
Deesa	766	0	766	1044
Sri Ganganagar	2866	431	3297	2524
Jodhpur	160	0	160	130
Nokha	150	0	150	110

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Nov-15	26-Nov-15	26-Nov-15	23-Nov-15
Deesa	290	0	290	250
Bikaner	1683	80	1763	1603
Jodhpur	12651	174	12825	12528
Nokha	2694	30	2724	2713
Sri Ganganagar	5700	169	5869	5411

Churi and Korma Prices: As On 27 November,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1443
Korma	Sri Ganganagar	1856

Guar Export Prices: As On 27 November,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1049
Guargum Powder	200 Mesh 5000 CPS	90	1348
	200 Mesh 3500 CPS	85	1273
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		27-Nov-15	26-Nov-15	
Rajasthan	Jodhpur (Loose)	3400	3325	75
	Jodhpur(Delivery)	3600	3525	75
	Sri-Ganganagar(Loose)	3370	3325	45
	Sri-Ganganagar (Delivery)	3570	3525	45
	Nagaur (Loose)	3150	3100	50
	Alwar (loose)	3200	3250	-50
	Churu (Delivery)	3400	3450	-50
	Bikaner (Loose)	3350	3350	Unch
	Bikaner (Delivery)	3550	3550	Unch

	Khajuwala Bikaner (Loose)	3290	3270	20
	Khajuwala Bikaner(Delivery)	3422	3401	21
	Nokha(Loose)	3200	3280	-80
Haryana	Nokha (Delivery)	3315	3398	-83
	Hanumangarh (Loose)	3325	3450	-125
	Hanumangarh (Delivery)	3525	3650	-125
	Adampur (Loose)	3450	3400	50
	Adampur (Delivery)	3650	3600	50
	Sirsa (Loose)	3370	3450	-80
	Bhiwani (Delivery)	3500	3470	30
	Dhabwali (Loose)	3350	3300	50
	Dhabwali (Delivery)	3550	3500	50
	Siwani (Loose)	3425	3400	25
	Ellanabad (Loose)	3400	3600	-200
	Deesa (Loose)	3405	3375	30
Gujarat	Patan (Loose)	3370	3370	Unch
	Rajkot (Loose)	3450	3375	75
	Dhrol (Loose)	NA	NA	-
	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6900	7550	-650
	Alwar	7000	7100	-100
Haryana	Sirsa	6800	7000	-200
	Bhiwani	7000	6900	100
	Dhabwali	6900	7000	-100
	Ellanabad	6900	7000	-100

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		27-Nov-15	26-Nov-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	3000	3000	Unch
	Nagaur	200	100	100
	Alwar	1000	300	700
	Churu	2000	800	1200
	Bikaner	1000	2500	-1500
	Khajuwala Bikaner	2000	3000	-1000
	Nokha	500	500	Unch
	Hanumangarh	500	400	100
Haryana	Adampur	1200	1200	Unch
	Sirsa	500	700	-200

	Bhiwani	800	700	100
	Dhabwali	100	100	Unch
	Siwani	1000	800	200
	Ellanabad	1000	1200	-200
Gujarat	Deesa (Loose)	437	594	-157
	Patan (Loose)	960	960	Unch
	Rajkot (Loose)	540	610	-70
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		16737	17464	-727

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