

## Domestic Fundamentals:

- Prices of guar seed declined sharply in key markets on Monday.
- Higher arrivals of guar seed today compared to prior day and weak demand led the prices down.
- Panic selling among traders, farmers also spread bearishness in the markets.
- Guar seed prices declined in Ganganagar market compared to prior day by Rs 60 per quintal.
- Also, prices of guar seed declined in Haryana markets as reported.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

## NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Dec-15   | -62    | 3457 | 3477 | 3320 | 3384  | 103430 |        | 55700 |        |
| Jan-16   | -58    | 3509 | 3524 | 3377 | 3434  | 55180  |        | 35200 |        |
| Feb-16   | -61    | 3564 | 3570 | 3435 | 3484  | 2960   |        | 3880  |        |

## NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Dec-15   | -220   | 6830 | 6870 | 6540 | 6590  | 18450  |        | 20239 |        |
| Jan-16   | -220   | 6980 | 7010 | 6690 | 6740  | 12799  |        | 19008 |        |
| Feb-16   | -240   | 7070 | 7110 | 6800 | 6840  | 1317   |        | 2914  |        |

## Guar Seed Stock Position &amp; Fed:

| Stocks         | Demat     | In-Proce ss | Total     | FED       |
|----------------|-----------|-------------|-----------|-----------|
|                | 28-Nov-15 | 28-Nov-15   | 28-Nov-15 | 23-Nov-15 |
| Bikaner        | 8408      | 533         | 8941      | 6397      |
| Deesa          | 696       | 0           | 696       | 1044      |
| Sri Ganganagar | 2866      | 1021        | 3887      | 2524      |
| Jodhpur        | 130       | 0           | 130       | 130       |
| Nokha          | 140       | 0           | 140       | 110       |

## Guar Gum Stock Position &amp; Fed:

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 28-Nov-15 | 28-Nov-15  | 28-Nov-15 | 23-Nov-15 |
| Deesa          | 260       | 0          | 260       | 250       |
| Bikaner        | 1793      | 100        | 1893      | 1603      |
| Jodhpur        | 12150     | 511        | 12661     | 12528     |
| Nokha          | 2704      | 10         | 2714      | 2713      |
| Sri Ganganagar | 5799      | 428        | 6227      | 5411      |

## Churi and Korma Prices: As On 30 November,2015

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 1450    |
| Korma     | Jodhpur        | 1850    |
| Churi     | Sri Ganganagar | 1400    |
| Korma     | Sri Ganganagar | 1800    |

## Guar Export Prices: As On 30 November,2015

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 65            | 1048          |
| Guargum Powder              | 200 Mesh 5000 CPS | 85            | 1347          |
|                             | 200 Mesh 3500 CPS | 80            | 1272          |
| Guargum Meal                | Meal 40%          | 21            | 314           |
|                             | Meal 50%          | 26            | 389           |

## Guar Seed Prices at Key Spot Markets:

| Commodity  | Centre                    | Price (Rs Qntl) |           | Change |
|------------|---------------------------|-----------------|-----------|--------|
| Guar Seeds |                           | 30-Nov-15       | 28-Nov-15 |        |
| Rajasthan  | Jodhpur (Loose)           | 3400            | 3400      | Unch   |
|            | Jodhpur(Delivery)         | 3600            | 3600      | Unch   |
|            | Sri-Ganganagar(Loose)     | 3280            | 3340      | -60    |
|            | Sri-Ganganagar (Delivery) | 3480            | 3540      | -60    |
|            | Nagaur (Loose)            | 3150            | 3150      | Unch   |
|            | Alwar (loose)             | 3250            | NA        | -      |
|            | Churu (Delivery)          | 3400            | NA        | -      |
|            | Bikaner (Loose)           | 3250            | 3350      | -100   |
|            | Bikaner (Delivery)        | 3450            | 3550      | -100   |

|                |                             |      |      |      |
|----------------|-----------------------------|------|------|------|
|                | Khajuwala Bikaner (Loose)   | 3280 | 3280 | Unch |
|                | Khajuwala Bikaner(Delivery) | 3411 | 3411 | Unch |
|                | Nokha(Loose)                | 3250 | 3200 | -60  |
|                | Nokha (Delivery)            | 3367 | 3315 | -60  |
|                | Hanumangarh (Loose)         | 3250 | 3250 | Unch |
|                | Hanumangarh (Delivery)      | 3450 | 3450 | Unch |
| Haryana        | Adampur (Loose)             | 3450 | 3450 | Unch |
|                | Adampur (Delivery)          | 3650 | 3650 | -100 |
|                | Sirsa (Loose)               | 3400 | 3350 | -100 |
|                | Bhiwani (Delivery)          | 3470 | 3500 | Unch |
|                | Dhabwali (Loose)            | 3300 | 3350 | Unch |
|                | Dhabwali (Delivery)         | 3500 | 3550 | 50   |
|                | Siwani (Loose)              | 3400 | 3400 | 52   |
|                | Ellanabad (Loose)           | 3325 | 3400 | Unch |
| Gujarat        | Deesa (Loose)               | 3370 | 3375 | Unch |
|                | Patan (Loose)               | 3330 | 3450 | Unch |
|                | Rajkot (Loose)              | 3425 | 3445 | Unch |
|                | Dhrol (loose)               | 3285 | 3250 | 50   |
| Madhya Pradesh | Dabra (Loose)               | NA   | NA   | -30  |
| Guar Gum       |                             |      |      |      |
| Rajasthan      | Jodhpur                     | 6850 | 6900 | -50  |
|                | Alwar                       | 6900 | NA   | -    |
| Haryana        | Sirsa                       | 6800 | 6800 | Unch |
|                | Bhiwani                     | 6800 | 6950 | -150 |
|                | Dhabwali                    | 6850 | 6850 | Unch |
|                | Ellanabad                   | 6800 | 6800 | Unch |

## Guar Seed Arrivals in Key Centers:

| Arrivals (Quintals) |                   |           |           |        |
|---------------------|-------------------|-----------|-----------|--------|
| Centre              |                   | 30-Nov-15 | 28-Nov-15 | Change |
| Rajasthan           | Jodhpur           | NA        | NA        | -      |
|                     | Sri-Ganganagar    | 2500      | 2500      | Unch   |
|                     | Nagaur            | 150       | 150       | Unch   |
|                     | Alwar             | 900       | NA        | -      |
|                     | Churu             | 2000      | NA        | -      |
|                     | Bikaner           | 1500      | 1000      | 500    |
|                     | Khajuwala Bikaner | 2500      | 2500      | Unch   |
|                     | Nokha             | 1000      | 500       | 500    |
|                     | Hanumangarh       | 1000      | 200       | 800    |
| Haryana             | Adampur           | 1500      | 800       | 700    |
|                     | Sirsa             | 600       | 600       | Unch   |

|                               |                |       |       |      |
|-------------------------------|----------------|-------|-------|------|
|                               | Bhiwani        | 1000  | 1000  | Unch |
|                               | Dhabwali       | 100   | 100   | Unch |
|                               | Siwani         | 800   | 500   | 300  |
|                               | Ellanabad      | 1300  | 1200  | 100  |
| Gujarat                       | Deesa (Loose)  | 270   | 296   | -26  |
|                               | Patan (Loose)  | 785   | 891   | -106 |
|                               | Rajkot (Loose) | 750   | 520   | 230  |
|                               | Dhrol (loose)  | 15    | 60    | -45  |
| Madhya Pradesh                | Dabra          | NA    | NA    | -    |
| Total Arrivals/ Above Markets |                | 18670 | 12817 | 5853 |

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.