

**Domestic Fundamentals:**

- Weak sentiments recorded in all key markets on Wednesday.
- With decrease in prices, arrivals also slowing down as farmers are not showing interest in releasing their stocks at such lower rates.
- Guar seed December futures contract likely to test Rs 3250 per quintal in the coming days as expected.
- In the last week of November 2015, India has exported 4395 tons of guar gum powder, 1284 tons of guar splits and 1552 tons of guar meal.
- Latest week export figure took the November month export to 25403 tons of guar products. Out of the total guar exports, 15596 tons of Guar gum, 3088 tons of Splits and 6720 tons of Guar meals exported in November 2015. Last year India exported 71610 tons of Guar products at the same period.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-31	3412	3432	3361	3380	71130		51560	
Jan-16	-26	3455	3480	3412	3430	42410		42960	
Feb-16	-20	3491	3524	3465	3480	2770		4830	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-40	6620	6730	6550	6590	12574		17835	
Jan-16	-40	6760	6860	6680	6720	9766		21662	
Feb-16	-50	6800	6980	6800	6850	698		3335	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Proce ss	Total	FED
	01-Dec-15	01-Dec-15	01-Dec-15	30-Nov-15
Bikaner	9141	211	9352	8820
Deesa	676	0	676	696
Sri Ganganagar	3217	1001	4218	2896
Jodhpur	130	0	130	130
Nokha	140	20	160	140

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	01-Dec-15	01-Dec-15	01-Dec-15	30-Nov-15
Deesa	260	5	265	260
Bikaner	1903	40	1943	1903
Jodhpur	11851	919	12770	12055
Nokha	2282	70	2352	2499
Sri Ganganagar	6017	254	6271	6027

## Churi and Korma Prices: As On 02 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1535
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	1913

## Guar Export Prices: As On 02 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	976
Guargum Powder	200 Mesh 5000 CPS	85	1276
	200 Mesh 3500 CPS	80	1201
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Price (Rs Qntl)		Change
Guar Seeds		02-Dec-15	01-Dec-15	
Rajasthan	Jodhpur (Loose)	3375	3400	-25
	Jodhpur(Delivery)	3575	3600	-25
	Sri-Ganganagar(Loose)	3250	3250	Unch
	Sri-Ganganagar (Delivery)	3450	3450	Unch
	Nagaur (Loose)	3200	3200	Unch
	Alwar (loose)	3250	3300	-50
	Churu (Delivery)	3450	3450	Unch
	Bikaner (Loose)	3280	3280	Unch
	Bikaner (Delivery)	3480	3480	Unch

	Khajuwala Bikaner (Loose)	3260	3270	-10
	Khajuwala Bikaner(Delivery)	3390	3401	-11
	Nokha(Loose)	3200	3250	-50
	Nokha (Delivery)	3315	3367	-52
	Hanumangarh (Loose)	3250	3250	Unch
	Hanumangarh (Delivery)	3450	3450	Unch
Haryana	Adampur (Loose)	3400	3410	-10
	Adampur (Delivery)	3600	3610	-10
	Sirsa (Loose)	3450	3375	75
	Bhiwani (Delivery)	3425	3450	-25
	Dhabwali (Loose)	3325	3250	75
	Dhabwali (Delivery)	3525	3450	75
	Siwani (Loose)	3400	3375	25
	Ellanabad (Loose)	NR	3300	-
Gujarat	Deesa (Loose)	3355	3400	-45
	Patan (Loose)	3290	3265	25
	Rajkot (Loose)	3325	3415	-90
	Dhrol (loose)	NA	3370	-
Madhya Pradesh	Dabra (Loose)	3300	3300	Unch
Guar Gum				
Rajasthan	Jodhpur	7500	6800	700
	Alwar	6800	6800	Unch
Haryana	Sirsa	6700	6850	-150
	Bhiwani	6700	6750	-50
	Dhabwali	6750	6850	-100
	Ellanabad	NR	6800	-

## Guar Seed Arrivals in Key Centers:

## Arrivals (Quintals)

Centre		02-Dec-15	01-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	5000	3000	2000
	Nagaur	250	200	50
	Alwar	400	300	100
	Churu	1000	1000	Unch
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	2500	2500	Unch
	Nokha	500	1000	-500
	Hanumangarh	700	300	400
Haryana	Adampur	1000	2000	-1000
	Sirsa	1500	700	800

	Bhiwani	1000	1500	-500
	Dhabwali	250	150	100
	Siwani	500	700	-200
	Ellanabad	NR	1000	-
Gujarat	Deesa (Loose)	231	425	-194
	Patan (Loose)	629	823	-194
	Rajkot (Loose)	500	540	-40
	Dhrol (loose)	NA	55	-
Madhya Pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		17210	17393	-183

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