

**Domestic Fundamentals:**

- Weak sentiments recorded in key markets of guar seed due to moderate arrivals.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.
- With decrease in prices, arrivals also slowing down as farmers are not showing interest in releasing their stocks at such lower rates.
- Guar seed December futures contract likely to test Rs 3250 per quintal in the coming days as expected.
- In the last week of November 2015, India has exported 4395 tons of guar gum powder, 1284 tons of guar splits and 1552 tons of guar meal.
- Latest week export figure took the November month export to 25403 tons of guar products. Out of the total guar exports, 15596 tons of Guar gum, 3088 tons of Splits and 6720 tons of Guar meals exported in November 2015. Last year India exported 71610 tons of Guar products at the same period.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	12	3360	3387	3325	3383	71130		51560	
Jan-16	11	3410	3437	3372	3432	42410		42960	
Feb-16	7	3530	3530	3421	3481	2770		4830	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-20	6540	6590	6470	6580	12574		17835	
Jan-16	-20	6680	6720	6590	6700	9766		21662	
Feb-16	-10	6810	6840	6710	6840	698		3335	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	02-Dec-15	02-Dec-15	02-Dec-15	30-Nov-15
Bikaner	9451	292	9743	8820
Deesa	676	0	676	696
Sri Ganganagar	3437	720	4157	2896
Jodhpur	130	0	130	130
Nokha	140	30	170	140

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	02-Dec-15	02-Dec-15	02-Dec-15	30-Nov-15
Deesa	260	5	265	260
Bikaner	1942	0	1942	1903
Jodhpur	11896	864	12760	12055
Nokha	2203	60	2263	2499
Sri Ganganagar	6117	214	6331	6027

## Churi and Korma Prices: As On 03 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

## Guar Export Prices: As On 03 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1004
Guargum Powder	200 Mesh 5000 CPS	87	1304
	200 Mesh 3500 CPS	83	1244
Guargum Meal	Meal 40%	21	315
	Meal 50%	26	390

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		3-Dec-15	2-Dec-15	
Rajasthan	Jodhpur (Loose)	3350	3375	-25
	Jodhpur(Delivery)	3550	3575	-25
	Sri-Ganganagar(Loose)	3250	3250	Unch
	Sri-Ganganagar (Delivery)	3450	3450	Unch
	Nagaur (Loose)	3100	3200	-100
	Alwar (loose)	3200	3250	-50
	Churu (Delivery)	3400	3450	-50
	Bikaner (Loose)	3200	3280	-80
	Bikaner (Delivery)	3350	3480	-130
	Khajuwala Bikaner (Loose)	3200	3260	-60

	Khajuwala Bikane(Delivery)	3328	3390	-62
	Nokha(Loose)	3200	3200	Unch
	Nokha (Delivery)	3328	3315	13
	Hanumangarh (Loose)	3200	3250	-50
	Hanumangarh (Delivery)	3400	3450	-50
Haryana	Adampur (Loose)	3350	3400	-50
	Adampur (Delivery)	3550	3600	-50
	Sirsa (Loose)	3425	3450	-25
	Bhiwani (Delivery)	3600	3425	175
	Dhabwali (Loose)	3200	3325	-125
	Dhabwali (Delivery)	3350	3525	-175
	Siwani (Loose)	3325	3400	-75
	Ellanabad (Loose)	3300	NR	-
Gujarat	Deesa (Loose)	3305	3355	-50
	Patan (Loose)	3270	3290	-20
	Rajkot (Loose)	3250	3325	-75
	Dhrol (loose)	3370	NA	-
Madhya Pradesh	Dabra (Loose)	3300	3300	Unch
Guar Gum				
Rajasthan	Jodhpur	6700	7500	-800
	Alwar	6800	6800	Unch
Haryana	Sirsa	6600	6700	-100
	Bhiwani	6750	6700	50
	Dhabwali	6600	6750	-150
	Ellanabad	6700	NR	-

## Guar Seed Arrivals in Key Centers:

Centre		Arrivals (Quintals)		
		3-Dec-15	2-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	4000	5000	-1000
	Nagaur	300	250	50
	Alwar	300	400	-100
	Churu	1200	1000	200
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	2500	2500	Unch
	Nokha	500	500	Unch
	Hanumangarh	800	700	100
Haryana	Adampur	1200	1000	200
	Sirsa	1000	1500	-500
	Bhiwani	500	1000	-500
	Dhabwali	200	250	-50
	Siwani	700	500	200
	Ellanabad	1200	NR	-
Gujarat	Deesa	326	231	95

	Patan	674	629	45
	Rajkot	400	500	-100
	Dhrol	55	NA	-
<b>Madhya Pradesh</b>	Dabra	2000	250	1750
<b>Total Arrivals/Above Markets</b>		<b>18855</b>	<b>17210</b>	<b>1645</b>

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