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Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to weak demand. Also continuous falling of crude oil prices spread bearish sentiments in prices.
- Ratio of Guar seed and gum is now 1.97 which is the lowest ratio in 6.6 years. This ratio is because of sluggish demand of guar gum powder in international markets thanks to falling crude oil prices. Also, firm Churi and Korma prices curb any major decline in prices of Guar seed in domestic market compared to guar gum. Generally, ratio becomes around 2.5 in past years.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.
- With decrease in prices, arrivals also slowing down as farmers are not showing interest in releasing their stocks at such lower rates.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15									
Jan-16									
Feb-16									
NCDEX Gu	ar Gum Fi	uture Quote	es:						
NCDEX Gu		uture Quote Open		Low	Close	Volume	Change	OI	Change
	ar Gum Fu +/-\$		es: High	Low	Close	Volume	Change	OI	Change
Contract				Low	Close	Volume	Change	OI	Change

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	05-Dec-15	05-Dec-15	05-Dec-15	30-Nov-15
Bikaner	10468	101	10569	8820
Deesa	438	79	517	696
Sri Ganganagar	4077	922	4999	2896
Jodhpur	150	20	170	130
Nokha	160	10	170	140

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	05-Dec-15	05-Dec-15	05-Dec-15	30-Nov-15
Deesa	245	0	245	260
Bikaner	2032	70	2102	1903
Jodhpur	11997	924	12921	12055
Nokha	2073	239	2312	2499
Sri Ganganagar	6301	194	6495	6027

Churi and Korma Prices: As On 05 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

Guar Export Prices: As On 05 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	976
Cuargum Bowdor	200 Mesh 5000 CPS	85	1276
Guargum Powder	200 Mesh 3500 CPS	80	1201
Cuergum Meel	Meal 40%	22	330
Guargum Meal	Meal 50%	26	390

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/Qtl)	Change
Guar Seeds		7-Dec-15	5-Dec-15	
	Jodhpur (Loose)	-	3200	-
	Jodhpur(Delivery)	-	3400	-
	Sri-Ganganagar(Loose)	3225	3270	-45
	Sri-Ganganagar (Delivery)	3425	3470	-45
Rajasthan	Nagaur (Loose)	3150	3100	50
Rajastian	Alwar (loose)	Closed	3250	-
	Churu (Delivery)	Closed	3400	-
	Bikaner (Loose)	3150	3225	-75
	Bikaner (Delivery)	3350	3425	-75
	Khajuwala Bikaner (Loose)	3200	3250	-50

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	Khaiuwala Bikana (Daliyany)	2220	2200	50
	Khajuwala Bikane(Delivery)	3328	3380	-52
	Nokha(Loose)	3150	3250	-100
	Nokha (Delivery)	3263	3367	-104
	Hanumangarh (Loose)	3100	3250	-150
	Hanumangarh (Delivery)	3300	3450	-150
	Adampur (Loose)	3350	3400	-50
	Adampur (Delivery)	3550	3600	-50
	Sirsa (Loose)	3250	3300	-50
Hanvana	Bhiwani (Delivery)	3350	3450	-100
Haryana	Dhabwali (Loose)	3200	3225	-25
	Dhabwali (Delivery)	3400	3425	-25
	Siwani (Loose)	3300	3400	-100
	Ellanabad (Loose)	3150	3300	-150
	Deesa (Loose)	NA	3300	-
Gujarat	Patan (Loose)	3290	3310	-20
Gujarat	Rajkot (Loose)	3280	3270	10
	Dhrol (loose)	3110	3210	-100
Madhya Pradesh	Dabra (Loose)	3500	3300	200
Guar Gum				
Pajacthan	Jodhpur	6750	6700	50
Rajasthan	Alwar	Closed	6850	-
	Sirsa	6400	6600	-200
Haryana	Bhiwani	6500	6900	-400
пагуана	Dhabwali	6500	6700	-200
	Ellanabad	6500	6700	-200

Guar Seed Arrivals in Key Centers:

	Arrivals (Quintals				
Centre		7-Dec-15	05-Dec-15	Change	
	Jodhpur	NA	NA	-	
	Sri-Ganganagar	2500	2500	Unch	
	Nagaur	250	250	Unch	
	Alwar	Closed	200	-	
Rajasthan	Churu	Closed	700	-	
	Bikaner	1000	1500	-500	
	Khajuwala Bikaner	3000	3000	Unch	
	Nokha	700	700	Unch	
	Hanumangarh	300	400	-100	
	Adampur	1200	1200	Unch	
	Sirsa	1200	2500	-1300	
Harvana	Bhiwani	500	1000	-500	
Haryana	Dhabwali	150	100	50	
	Siwani	400	400	Unch	
	Ellanabad	1500	1000	500	
Gujarat	Deesa	NA	80	-	



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Total Arriv	/als/Above Markets	14270	17503	-3233
Madhya Pradesh	Dabra	500	1000	-500
	Dhrol	20	45	-25
	Rajkot	240	300	-60
	Patan	810	628	182

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