

**Domestic Fundamentals:**

- Prices of guar seed continue its southward trend today in ikey markets due to higher arrivals.
- In the first week of December 2015, India has exported 5453 tons of guar gum powder, 1060 tons of guar splits and 2736 tons of guar meal. Recent week guar gum powder exports are 24% higher compared to last week export figures.
- Ratio of Guar seed and gum is now 1.97 which is the lowest ratio in 6.6 years. This ratio is because of sluggish demand of guar gum powder in international markets thanks to falling crude oil prices. Also, firm Churi and Korma prices curb any major decline in prices of Guar seed in domestic market compared to guar gum. Generally, ratio becomes around 2.5 in past years.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-19	3290	3290	3207	3266	41260		36810	
Jan-16	-21	3321	3330	3255	3313	90760		60370	
Feb-16	-29	3335	3378	3304	3358	6250		8750	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-160	6210	6230	6050	6190	9482		12099	
Jan-16	-160	6390	6390	6160	6310	15814		26136	
Feb-16	-140	6450	6450	6280	6440	2549		6029	

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	07-Dec-15	07-Dec-15	07-Dec-15	07-Dec-15
Bikaner	10609	162	10771	10609
Deesa	438	79	517	438
Sri Ganganagar	4307	692	4999	4307
Jodhpur	170	30	200	170
Nokha	170	0	170	170

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	07-Dec-15	07-Dec-15	07-Dec-15	07-Dec-15
Deesa	245	0	245	245
Bikaner	2102	40	2142	2102
Jodhpur	12349	497	12846	12349
Nokha	2222	160	2382	2222
Sri Ganganagar	6476	249	6725	6476

## Churi and Korma Prices: As On 05 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1875

## Guar Export Prices: As On 05 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	973
Guargum Powder	200 Mesh 5000 CPS	85	1273
	200 Mesh 3500 CPS	80	1198
Guargum Meal	Meal 40%	22	329
	Meal 50%	26	389

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		8-Dec-15	7-Dec-15	
Rajasthan	Jodhpur (Loose)	3225	3350	-125
	Jodhpur(Delivery)	3425	3550	-125
	Sri-Ganganagar(Loose)	3100	3225	-125
	Sri-Ganganagar (Delivery)	3300	3425	-125
	Nagaur (Loose)	3150	3150	Unch
	Alwar (loose)	3050	Closed	-
	Churu (Delivery)	3250	Closed	-
	Bikaner (Loose)	3125	3150	-25
	Bikaner (Delivery)	3325	3350	-25
	Khajuwala Bikaner (Loose)	3180	3200	-20

	Khajuwala Bikane(Delivery)	3307	3328	-21
	Nokha(Loose)	3075	3150	-75
	Nokha (Delivery)	3186	3263	-77
	Hanumangarh (Loose)	3120	3100	20
	Hanumangarh (Delivery)	3320	3300	20
Haryana	Adampur (Loose)	3150	3350	-200
	Adampur (Delivery)	3350	3550	-200
	Sirsa (Loose)	3250	3250	Unch
	Bhiwani (Delivery)	3200	3350	-150
	Dhabwali (Loose)	3200	3200	Unch
	Dhabwali (Delivery)	3400	3400	Unch
	Siwani (Loose)	3250	3300	-50
	Ellanabad (Loose)	3150	3150	Unch
Gujarat	Deesa (Loose)	3200	NA	-
	Patan (Loose)	3205	3290	-85
	Rajkot (Loose)	3175	3280	-105
	Dhrol (loose)	3050	3110	-60
Madhya Pradesh	Dabra (Loose)	3200	3500	-300
Guar Gum				
Rajasthan	Jodhpur	6250	6750	-500
	Alwar	6300	Closed	-
Haryana	Sirsa	6200	6400	-200
	Bhiwani	6300	6500	-200
	Dhabwali	6300	6500	-200
	Ellanabad	6300	6500	-200

## Guar Seed Arrivals in Key Centers:

Centre		Arrivals (Quintals)		
		8-Dec-15	7-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	3000	2500	500
	Nagaur	200	250	-50
	Alwar	400	Closed	-
	Churu	1200	Closed	-
	Bikaner	2000	1000	1000
	Khajuwala Bikaner	3000	3000	Unch
	Nokha	800	700	100
	Hanumangarh	300	300	Unch
Haryana	Adampur	1000	1200	-200
	Sirsa	1500	1200	300
	Bhiwani	1000	500	500
	Dhabwali	200	150	50
	Siwani	500	400	100
	Ellanabad	1000	1500	-500
Gujarat	Deesa	500	NA	-



	Patan	757	810	-53
	Rajkot	250	240	10
	Dhrol	57	20	37
Madhya Pradesh	Dabra	250	500	-250
Total Arrivals/Above Markets		17914	14270	3644

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