

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Wednesday as markets could not find adequate cues to decide the prices either side.
- As per the price seasonality chart of guar seed for last 6 years, guar seed prices started rebound from lower levels in the month of November and continued its rally until April came. However, this year prices don't follow the seasonality due to weak demand of gum from overseas. Also, big stockists and trade houses trying hard to kept the guar prices low which ultimately urge farmers to plant less guar seed in their respective fields.
- **Agriwatch today made an addition of new market of guar seed Fatehabad (Haryana) for more coverage.**
- In the first week of December 2015, India has exported 5453 tons of guar gum powder, 1060 tons of guar splits and 2736 tons of guar meal. Recent week guar gum powder exports are 24% higher compared to last week export figures.
- Ratio of Guar seed and gum is now 1.97 which is the lowest ratio in 6.6 years. This ratio is because of sluggish demand of guar gum powder in international markets thanks to falling crude oil prices. Also, firm Churi and Korma prices curb any major decline in prices of Guar seed in domestic market compared to guar gum. Generally, ratio becomes around 2.5 in past years.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

**NCDEX Guar Seed Future Quotes:**

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Dec-15   | -76    | 3283 | 3295 | 3155 | 3188  | 46150  | 4890   | 8781  | -28029 |
| Jan-16   | -79    | 3325 | 3342 | 3208 | 3234  | 112350 | 21590  | 28618 | -31752 |
| Feb-16   | -77    | 3373 | 3391 | 3254 | 3284  | 8910   | 2660   | 6363  | -2387  |

**NCDEX Guar Gum Future Quotes:**

| Contract | +/- \$ | Open | High | Low  | Close | Volume | Change | OI    | Change |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Dec-15   | -240   | 6010 | 6270 | 5960 | 5960  | 8506   | -976   | 26310 | 14211  |
| Jan-16   | -250   | 6330 | 6370 | 6070 | 6070  | 17842  | 2028   | 68450 | 42314  |
| Feb-16   | -250   | 6230 | 6480 | 6180 | 6180  | 1516   | -1033  | 10630 | 4601   |

## Guar Seed Stock Position &amp; Fed:

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 08-Dec-15 | 08-Dec-15  | 08-Dec-15 | 07-Dec-15 |
| Bikaner        | 10951     | 363        | 11314     | 10609     |
| Deesa          | 438       | 247        | 685       | 438       |
| Sri Ganganagar | 4729      | 270        | 4999      | 4307      |
| Jodhpur        | 170       | 30         | 200       | 170       |
| Nokha          | 170       | 0          | 170       | 170       |

## Guar Gum Stock Position &amp; Fed:

| Stocks         | Demat     | In-Process | Total     | FED       |
|----------------|-----------|------------|-----------|-----------|
|                | 08-Dec-15 | 08-Dec-15  | 08-Dec-15 | 07-Dec-15 |
| Deesa          | 245       | 0          | 245       | 245       |
| Bikaner        | 2232      | 0          | 2232      | 2102      |
| Jodhpur        | 12438     | 756        | 13194     | 12349     |
| Nokha          | 2312      | 70         | 2382      | 2222      |
| Sri Ganganagar | 6565      | 219        | 6784      | 6476      |

## Churi and Korma Prices: As On 09 December,2015

| Commodity | Center         | Rs/75kg |
|-----------|----------------|---------|
| Churi     | Jodhpur        | 1500    |
| Korma     | Jodhpur        | 1900    |
| Churi     | Sri Ganganagar | 1500    |
| Korma     | Sri Ganganagar | 1875    |

## Guar Export Prices: As On 09 December,2015

|                             | Variety           | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) |                   | 60            | 899           |
| Guargum Powder              | 200 Mesh 5000 CPS | 80            | 1199          |
|                             | 200 Mesh 3500 CPS | 75            | 1124          |
| Guargum Meal                | Meal 40%          | 22            | 330           |
|                             | Meal 50%          | 26            | 390           |

## Guar Seed Prices at Key Spot Markets:

| Commodity  | Centre                    | Prices (Rs/Qtl) |          | Change |
|------------|---------------------------|-----------------|----------|--------|
| Guar Seeds |                           | 9-Dec-15        | 8-Dec-15 |        |
| Rajasthan  | Jodhpur (Loose)           | 3250            | 3225     | 25     |
|            | Jodhpur(Delivery)         | 3450            | 3425     | 25     |
|            | Sri-Ganganagar(Loose)     | 3150            | 3100     | 50     |
|            | Sri-Ganganagar (Delivery) | 3350            | 3300     | 50     |
|            | Nagaur (Loose)            | 3100            | 3150     | -50    |
|            | Alwar (loose)             | 3100            | 3050     | 50     |
|            | Churu (Delivery)          | 3300            | 3250     | 50     |
|            | Bikaner (Loose)           | 3180            | 3125     | 55     |
|            | Bikaner (Delivery)        | 3380            | 3325     | 55     |

|                |                             |      |      |      |
|----------------|-----------------------------|------|------|------|
|                | Khajuwala Bikaner (Loose)   | 3090 | 3180 | -90  |
|                | Khajuwala Bikaner(Delivery) | 3214 | 3307 | -93  |
|                | Nokha(Loose)                | 3150 | 3075 | 75   |
|                | Nokha (Delivery)            | 3263 | 3186 | 77   |
|                | Hanumangarh (Loose)         | 3100 | 3120 | -20  |
|                | Hanumangarh (Delivery)      | 3300 | 3320 | -20  |
| Haryana        | Adampur (Loose)             | 3200 | 3150 | 50   |
|                | Adampur (Delivery)          | 3400 | 3350 | 50   |
|                | Sirsa (Loose)               | 3200 | 3250 | -50  |
|                | Bhiwani (Delivery)          | 3350 | 3200 | 150  |
|                | Dhabwali (Loose)            | 3125 | 3200 | -75  |
|                | Dhabwali (Delivery)         | 3325 | 3400 | -75  |
|                | Siwani (Loose)              | 3200 | 3250 | -50  |
|                | Ellanabad (Loose)           | 3100 | 3150 | -50  |
|                | Fatehabad (Loose)           | 3150 | 3250 | -100 |
| Gujarat        | Deesa (Loose)               | 3100 | 3200 | -100 |
|                | Patan (Loose)               | 3205 | 3205 | Unch |
|                | Rajkot (Loose)              | 3280 | 3175 | 105  |
|                | Dhrol (loose)               | 3025 | 3050 | -25  |
| Madhya Pradesh | Dabra (Loose)               | 3200 | 3200 | Unch |
| Guar Gum       |                             |      |      |      |
| Rajasthan      | Jodhpur                     | 6300 | 6250 | 50   |
|                | Alwar                       | 6300 | 6300 | Unch |
| Haryana        | Sirsa                       | 6200 | 6200 | Unch |
|                | Bhiwani                     | 6200 | 6300 | -100 |
|                | Dhabwali                    | 6200 | 6300 | -100 |
|                | Ellanabad                   | 6300 | 6300 | Unch |
|                | Fatehabad                   | 6200 | 6500 | -300 |

## Guar Seed Arrivals in Key Centers:

|           |                   | Arrivals (Quintals) |          |        |
|-----------|-------------------|---------------------|----------|--------|
| Centre    |                   | 9-Dec-15            | 8-Dec-15 | Change |
| Rajasthan | Jodhpur           | NA                  | NA       | -      |
|           | Sri-Ganganagar    | 2000                | 3000     | -1000  |
|           | Nagaur            | 150                 | 200      | -50    |
|           | Alwar             | 500                 | 400      | 100    |
|           | Churu             | 1000                | 1200     | -200   |
|           | Bikaner           | 1500                | 2000     | -500   |
|           | Khajuwala Bikaner | 2500                | 3000     | -500   |
|           | Nokha             | 700                 | 800      | -100   |
|           | Hanumangarh       | 300                 | 300      | Unch   |
| Haryana   | Adampur           | 1000                | 1000     | Unch   |
|           | Sirsa             | 2000                | 1500     | 500    |
|           | Bhiwani           | 2000                | 1000     | 1000   |
|           | Dhabwali          | 250                 | 200      | 50     |



|                              |           |       |       |       |
|------------------------------|-----------|-------|-------|-------|
|                              | Siwani    | 600   | 500   | 100   |
|                              | Ellanabad | 1000  | 1000  | Unch  |
|                              | Fatehabad | 60    | 600   | -540  |
| Gujarat                      | Deesa     | 400   | 500   | -100  |
|                              | Patan     | 697   | 757   | -60   |
|                              | Rajkot    | 220   | 250   | -30   |
|                              | Dhrol     | 30    | 57    | -27   |
| Madhya Pradesh               | Dabra     | 200   | 250   | -50   |
| Total Arrivals/Above Markets |           | 17107 | 18514 | -1407 |

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