

Domestic Fundamentals:

- Firm sentiments recorded in key guar spot markets on Friday amid steady arrivals in most of the markets.
- As per the price seasonality chart of guar seed for last 6 years, guar seed prices started rebound from lower levels in the month of November and continued its rally until April came. However, this year prices don't follow the seasonality due to weak demand of gum from overseas. Also, big stockists and trade houses trying hard to kept the guar prices low which ultimately urge farmers to plant less guar seed in their respective fields.
- In the first week of December 2015, India has exported 5453 tons of guar gum powder, 1060 tons of guar splits and 2736 tons of guar meal. Recent week guar gum powder exports are 24% higher compared to last week export figures.
- Ratio of Guar seed and gum is now 1.97 which is the lowest ratio in 6.6 years. This ratio is because of sluggish demand of guar gum powder in international markets thanks to falling crude oil prices. Also, firm Churi and Korma prices curb any major decline in prices of Guar seed in domestic market compared to guar gum. Generally, ratio becomes around 2.5 in past years.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-51.0	3178.00	3223.00	3131.00	3143.00	16120	-26770	6540	-6050
Jan-16	-59.0	3235.00	3271.00	3183.00	3195.00	96040	-17760	82270	4970
Feb-16	-64.0	3289.00	3318.00	3229.00	3241.00	9610	-590	14660	1440

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-90.0	5970.00	6110.00	5790.00	5940.00	4007	-6683	1675	-2724
Jan-16	-180.0	6080.00	6200.00	5890.00	5950.00	17631	-6505	30969	-70
Feb-16	-170.0	6220.00	6310.00	6010.00	6070.00	4109	1906	9115	1646

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Dec-15	10-Dec-15	10-Dec-15	07-Dec-15
Bikaner	11334	310	11644	10609
Deesa	596	128	724	438
Sri Ganganagar	4999	0	4999	4307
Jodhpur	200	0	200	170
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Dec-15	10-Dec-15	10-Dec-15	07-Dec-15
Deesa	215	20	235	245
Bikaner	2321	110	2431	2102
Jodhpur	13304	375	13679	12349
Nokha	2372	209	2581	2222
Sri Ganganagar	6680	304	6984	6476

Churi and Korma Prices: As On 11 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1449
Korma	Sri Ganganagar	1895

Guar Export Prices: As On 11 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	928
Guargum Powder	200 Mesh 5000 CPS	82	1228
	200 Mesh 3500 CPS	77	1153
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		11-Dec-15	10-Dec-15	
Rajasthan	Jodhpur (Loose)	3250	3200	50
	Jodhpur(Delivery)	3450	3400	50
	Sri-Ganganagar(Loose)	3050	3025	25
	Sri-Ganganagar (Delivery)	3250	3225	25
	Nagaur (Loose)	3000	3050	-50
	Alwar (loose)	3000	3000	Unch
	Churu (Delivery)	3300	3200	100
	Bikaner (Loose)	3075	3050	25
	Bikaner (Delivery)	3275	3250	25

	Khajuwala Bikaner (Loose)	3080	3040	40
	Khajuwala Bikane(Delivery)	3203	3162	41
	Nokha(Loose)	3050	3150	-100
	Nokha (Delivery)	3160	3263	-103
	Hanumangarh (Loose)	3125	3000	125
	Hanumangarh (Delivery)	3325	3200	125
Haryana	Adampur (Loose)	3200	3150	50
	Adampur (Delivery)	3400	3350	50
	Sirsa (Loose)	3175	3175	Unch
	Bhiwani (Delivery)	3200	3200	Unch
	Dhabwali (Loose)	3125	3115	10
	Dhabwali (Delivery)	3325	3315	10
	Siwani (Loose)	3200	3175	25
	Ellanabad (Loose)	3125	NR	-
	Fatehabad (Loose)	3075	3075	Unch
Gujarat	Deesa (Loose)	3660	3155	505
	Patan (Loose)	3220	3125	95
	Rajkot (Loose)	3225	3260	-35
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	3000	3200	-200
Guar Gum				
Rajasthan	Jodhpur	6300	6500	-200
	Alwar	6100	6000	100
Haryana	Sirsa	6000	6000	Unch
	Bhiwani	6950	6950	Unch
	Dhabwali	6700	6700	Unch
	Ellanabad	6100	NR	-
	Fatehabad	6150	6300	-150

Guar Seed Arrivals in Key Centers:

		Arrivals (Quintals)		
Centre		11-Dec-15	10-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	2000	2500	-500
	Nagaur	150	150	Unch
	Alwar	500	500	Unch
	Churu	1000	1000	Unch
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	3900	2500	1400
	Nokha	200	500	-300
	Hanumangarh	100	400	-300
Haryana	Adampur	2000	2000	Unch
	Sirsa	1000	1200	-200
	Bhiwani	500	200	300
	Dhabwali	150	150	Unch

	Siwani	600	600	Unch
	Ellanabad	1000	NR	-
	Fatehabad	20	60	-40
Gujarat	Deesa	483	115	368
	Patan	621	461	160
	Rajkot	220	240	-20
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	600	250	350
Total Arrivals/Above Markets		17044	14826	2218

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