

Domestic Fundamentals:

- Weak sentiments recorded in key guar spot markets on Saturday
- As per the price seasonality chart of guar seed for last 6 years, guar seed prices started rebound from lower levels in the month of November and continued its rally until April came. However, this year prices don't follow the seasonality due to weak demand of gum from overseas. Also, big stockists and trade houses trying hard to kept the guar prices low which ultimately urge farmers to plant less guar seed in their respective fields.
- In the first week of December 2015, India has exported 5453 tons of guar gum powder, 1060 tons of guar splits and 2736 tons of guar meal. Recent week guar gum powder exports are 24% higher compared to last week export figures.
- Ratio of Guar seed and gum is now 1.97 which is the lowest ratio in 6.6 years. This ratio is because of sluggish demand of guar gum powder in international markets thanks to falling crude oil prices. Also, firm Churi and Korma prices curb any major decline in prices of Guar seed in domestic market compared to guar gum. Generally, ratio becomes around 2.5 in past years.
- Retail investors have left guar seed and gum counter for buying due to panic created in the market with sharp decline in prices.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Dec-15	11-Dec-15	11-Dec-15	07-Dec-15
Bikaner	11435	240	11675	10609
Deesa	596	128	724	438
Sri Ganganagar	4999	623	5622	4307
Jodhpur	200	0	200	170
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Dec-15	11-Dec-15	11-Dec-15	07-Dec-15
Deesa	215	20	235	245
Bikaner	2321	50	2471	2102
Jodhpur	13354	300	13654	12349
Nokha	2491	150	2641	2222
Sri Ganganagar	6700	488	7188	6476

Churi and Korma Prices: As On 12 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1449
Korma	Sri Ganganagar	1895

Guar Export Prices: As On 12 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	923
Guargum Powder	200 Mesh 5000 CPS	82	1221
	200 Mesh 3500 CPS	77	1147
Guargum Meal	Meal 40%	21	313
	Meal 50%	26	387

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		12-Dec-15	11-Dec-15	
Rajasthan	Jodhpur (Loose)	3025	3250	-225
	Jodhpur(Delivery)	3200	3450	-250
	Sri-Ganganagar(Loose)	3015	3050	-35
	Sri-Ganganagar (Delivery)	3125	3250	-125
	Nagaur (Loose)	3000	3000	Unch
	Alwar (loose)	3000	3000	Unch
	Churu (Delivery)	3200	3300	-100
	Bikaner (Loose)	3060	3075	-15
	Bikaner (Delivery)	3140	3275	-135
	Khajuwala Bikaner (Loose)	2950	3080	-130
	Khajuwala Bikane(Delivery)	3025	3203	-178

	Nokha(Loose)	3000	3050	-50
	Nokha (Delivery)	3108	3160	-52
	Hanumangarh (Loose)	3050	3125	-75
	Hanumangarh (Delivery)	3250	3325	-75
Haryana	Adampur (Loose)	3200	3200	Unch
	Adampur (Delivery)	3300	3400	-100
	Sirsa (Loose)	3100	3175	-75
	Bhiwani (Delivery)	3200	3200	Unch
	Dhabwali (Loose)	3100	3125	-25
	Dhabwali (Delivery)	3300	3325	-25
	Siwani (Loose)	3175	3200	-25
	Ellanabad (Loose)	3100	3125	-25
	Fatehabad (Loose)	3075	3075	Unch
Gujarat	Deesa (Loose)	3110	3660	-550
	Patan (Loose)	3150	3220	-70
	Rajkot (Loose)	3150	3225	-75
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	3000	-
Guar Gum				
Rajasthan	Jodhpur	6000	6300	-300
	Alwar	6000	6100	-100
Haryana	Sirsa	6000	6000	Unch
	Bhiwani	6950	6950	Unch
	Dhabwali	6700	6700	Unch
	Ellanabad	6000	6100	-100
	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		12-Dec-15	11-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	100	150	-50
	Alwar	300	500	-200
	Churu	800	1000	-200
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	4000	3900	100
	Nokha	300	200	100
	Hanumangarh	100	100	Unch
Haryana	Adampur	1500	2000	-500
	Sirsa	1000	1000	Unch
	Bhiwani	500	500	Unch
	Dhabwali	70	150	-80
	Siwani	700	600	100
	Ellanabad	1000	1000	Unch
	Fatehabad	30	20	10
Gujarat	Deesa	115	483	-368



	Patan	585	621	-36
	Rajkot	200	220	-20
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	600	-
Total Arrivals/Above Markets		14800	17044	-2244

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