

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets couldnot find adequate cues to decide the prices either side.
- Daily around 80000 bags of guar seed arrived in all India markets this week which was around 90000 bags last week. Continuous fall in guar seed prices urge farmers not to bring their produce in the local mandis.
- In the second week of December 2015, India has exported 3932 tons of guar gum powder, 420.2 tons of guar splits and 1697 tons of guar meal. Recent week guar gum powder exports are 61% higher compared to export at same period last month. However, recent export figures are down by 35% compared to prior week.
- As per the price seasonality chart of guar seed for last 6 years, guar seed prices started rebound from lower levels in the month of November and continued its rally until April came. However, this year prices don't follow the seasonality due to weak demand of gum from overseas. Also, big stockists and trade houses trying hard to kept the guar prices low which ultimately urge farmers to plant less guar seed in their respective fields.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	37	3100	3149	3096	3117	750	-1300	4520	-500
Jan-16	30	3120	3179	3109	3134	90920	-8820	78630	-690
Feb-16	31	3144	3224	3144	3188	12690	-2900	17120	400

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	40	5740	5900	5740	5770	493	-269	595	-387
Jan-16	80	5750	5910	5750	5810	15032	-1654	31346	-490
Feb-16	120	5880	6000	5850	5930	2610	-1261	10235	672

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Dec-15	14-Dec-15	14-Dec-15	14-Dec-15
Bikaner	11808	835	12643	11808
Deesa	724	157	881	724
Sri Ganganagar	5411	1133	6544	5411
Jodhpur	200	20	220	200
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Dec-15	14-Dec-15	14-Dec-15	14-Dec-15
Deesa	215	20	235	215
Bikaner	2501	50	2551	2501
Jodhpur	13745	160	13905	13745
Nokha	2631	0	2631	2631
Sri Ganganagar	7244	354	7598	7244

Churi and Korma Prices: As On 15 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1455
Korma	Sri Ganganagar	1918

Guar Export Prices: As On 15 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	895
Guargum Powder	200 Mesh 5000 CPS	80	1193
	200 Mesh 3500 CPS	75	1119
Guargum Meal	Meal 40%	21	313
	Meal 50%	26	388

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		15-Dec-15	14-Dec-15	
Rajasthan	Jodhpur (Loose)	3175	3150	25
	Jodhpur(Delivery)	3375	3350	25
	Sri-Ganganagar(Loose)	3025	3050	-25
	Sri-Ganganagar (Delivery)	3225	3250	-25
	Nagaur (Loose)	2950	3000	-50
	Alwar (loose)	3000	2950	50
	Churu (Delivery)	3200	3100	100
	Bikaner (Loose)	2975	2950	25
	Bikaner (Delivery)	3175	3150	25

	Khajuwala Bikaner (Loose)	2930	2950	-20
	Khajuwala Bikaner(Delivery)	3047	3068	-21
	Nokha(Loose)	3000	2950	50
	Nokha (Delivery)	3108	3056	52
	Hanumangarh (Loose)	3050	3000	50
	Hanumangarh (Delivery)	3250	3200	50
Haryana	Adampur (Loose)	3000	3050	-50
	Adampur (Delivery)	3200	3250	-50
	Sirsa (Loose)	3150	3100	50
	Bhiwani (Delivery)	3100	3200	-100
	Dhabwali (Loose)	3050	2940	110
	Dhabwali (Delivery)	3250	3140	110
	Siwani (Loose)	3100	3075	25
	Ellanabad (Loose)	3000	3000	Unch
	Fatehabad (Loose)	3000	3000	Unch
Gujarat	Deesa (Loose)	3090	3125	-35
	Patan (Loose)	3150	3145	5
	Rajkot (Loose)	3095	3160	-65
	Dhrol (loose)	NA	2785	-
Madhya Pradesh	Dabra (Loose)	3000	3000	Unch
Guar Gum				
Rajasthan	Jodhpur	6000	5900	100
	Alwar	5900	5800	100
Haryana	Sirsa	6000	5900	100
	Bhiwani	5650	6900	-1250
	Dhabwali	5900	5700	200
	Ellanabad	5900	5800	100
	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		15-Dec-15	14-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1000	1500	-500
	Nagaur	150	150	Unch
	Alwar	300	300	Unch
	Churu	800	500	300
	Bikaner	3000	1500	1500
	Khajuwala Bikaner	3000	4000	-1000
	Nokha	200	300	-100
	Hanumangarh	400	500	-100

Haryana	Adampur	1200	1000	200
	Sirsa	1500	1500	Unch
	Bhiwani	500	500	Unch
	Dhabwali	200	140	60
	Siwani	600	400	200
	Ellanabad	500	1000	-500
	Fatehabad	7	NA	-
Gujarat	Deesa	148	110	38
	Patan	435	494	-59
	Rajkot	310	550	-240
	Dhrol	NA	10	-
Madhya Pradesh	Dabra	150	150	Unch
Total Arrivals/Above Markets		14400	14604	-204

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