

**Domestic Fundamentals:**

- Prices of guar seed recover from its recent lows in key markets due to good demand of guar seed from millers at lower levels.
- Haryana traders and millers are asking for guar seed from various key markets of Rajasthan like Pilibanga, Shri ganganagar etc. Millers are finding parity after processing seed to Gum and Churi Korma. It is notable that Churi and Korma prices are trading at pretty higher levels.
- Gujarat state agriculture department released its first advance estimate for Guar seed for 2015-16. According to estimates, farmers in gujarat grow guar seed in 342000 hectares and produce 206000 tons of guar seed with an average yield of 602 kg/hectare
- Daily around 80000 bags of guar seed arrived in all India markets this week which was around 90000 bags last week. Continuous fall in guar seed prices urge farmers not to bring their produce in the local mandis.

**Outlook:** Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	13	3124	3177	3110	3130	1260	510	3900	-620
Jan-16	23	3144	3199	3109	3157	82630	-8290	76960	-1670
Feb-16	20	3186	3242	3150	3200	10280	-2410	17010	-110

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	100	5850	5890	5700	5870	225	-268	533	-62
Jan-16	80	5940	5990	5710	5890	15811	779	30559	-787
Feb-16	50	5920	6080	5820	5980	4352	1742	10233	-2

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	15-Dec-15	15-Dec-15	15-Dec-15	14-Dec-15
Bikaner	12592	353	12945	11808
Deesa	812	147	959	724
Sri Ganganagar	5532	1123	6655	5411
Jodhpur	200	139	339	200
Nokha	170	0	170	170

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	15-Dec-15	15-Dec-15	15-Dec-15	14-Dec-15
Deesa	235	0	235	215
Bikaner	2550	50	2600	2501
Jodhpur	13775	160	13935	13745
Nokha	2612	100	2712	2631
Sri Ganganagar	7538	160	7698	7244

## Churi and Korma Prices: As On 16 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1455
Korma	Sri Ganganagar	1918

## Guar Export Prices: As On 16 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	898
Guargum Powder	200 Mesh 5000 CPS	80	1197
	200 Mesh 3500 CPS	75	1122
Guargum Meal	Meal 40%	21	314
	Meal 50%	26	389

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		16-Dec-15	15-Dec-15	
Rajasthan	Jodhpur (Loose)	3125	3175	-50
	Jodhpur(Delivery)	3325	3375	-50
	Sri-Ganganagar(Loose)	3020	3025	-5
	Sri-Ganganagar (Delivery)	3220	3225	-5
	Nagaur (Loose)	2950	2950	Unch
	Alwar (loose)	3000	3000	Unch
	Churu (Delivery)	3250	3200	50
	Bikaner (Loose)	3000	2975	25
	Bikaner (Delivery)	3200	3175	25

	Khajuwala Bikaner (Loose)	2960	2930	30
	Khajuwala Bikaner(Delivery)	3078	3047	31
	Nokha(Loose)	3000	3000	Unch
	Nokha (Delivery)	3108	3108	Unch
	Hanumangarh (Loose)	3000	3050	-50
	Hanumangarh (Delivery)	3200	3250	-50
Haryana	Adampur (Loose)	3050	3000	50
	Adampur (Delivery)	3250	3200	50
	Sirsa (Loose)	3250	3150	100
	Bhiwani (Delivery)	3100	3100	0
	Dhabwali (Loose)	3110	3050	60
	Dhabwali (Delivery)	3310	3250	60
	Siwani (Loose)	3150	3100	50
	Ellanabad (Loose)	3100	3000	100
	Fatehabad (Loose)	3100	3000	100
Gujarat	Deesa (Loose)	3050	3090	-40
	Patan (Loose)	3195	3150	45
	Rajkot (Loose)	3250	3095	155
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	3000	-
Guar Gum				
Rajasthan	Jodhpur	6000	6000	Unch
	Alwar	5850	5900	-50
Haryana	Sirsa	5800	6000	-200
	Bhiwani	5750	5650	100
	Dhabwali	5900	5900	Unch
	Ellanabad	6000	5900	100
	Fatehabad	5800	6100	-300

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		16-Dec-15	15-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	500	1000	-500
	Nagaur	100	150	-50
	Alwar	300	300	Unch
	Churu	1000	800	200
	Bikaner	2500	3000	-500
	Khajuwala Bikaner	3000	3000	Unch
	Nokha	200	200	Unch
	Hanumangarh	500	400	100

Haryana	Adampur	1200	1200	Unch
	Sirsa	1000	1500	-500
	Bhiwani	300	500	-200
	Dhabwali	150	200	-50
	Siwani	700	600	100
	Ellanabad	1000	500	500
	Fatehabad	NA	7	-
Gujarat	Deesa	250	148	102
	Patan	438	435	3
	Rajkot	330	310	20
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	150	-
Total Arrivals/Above Markets		13468	14400	-932

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