

Domestic Fundamentals:

- Guar prices continue its yesterday's rally in today's trading session also.
- Haryana traders and millers are asking for guar seed from various key markets of Rajasthan like Pilibanga, Shri ganganagar etc. Millers are finding parity after processing seed to Gum and Churi Korma. It is notable that Churi and Korma prices are trading at pretty higher levels.
- Gujarat state agriculture department released its first advance estimate for Guar seed for 2015-16. According to estimates, farmers in gujarat grow guar seed in 342000 hectares and produce 206000 tons of guar seed with an average yield of 602 kg/hectare
- Daily around 80000 bags of guar seed arrived in all India markets this week which was around 90000 bags last week. Continuous fall in guar seed prices urge farmers not to bring their produce in the local mandis.

Outlook: Guar prices declined sharply in key markets due to heavy arrival pressure and weak demand. Prices are likely to continue its bearish trend in the coming days.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	-43.00	3296.00	3350.00	3214.00	3257.00B	2750		1000	
Jan-16	-47.00	3285.00	3348.00	3238.00	3285.00B	138470		69830	
Feb-16	-45.00	3327.00	3389.00	3285.00	3330.00B	22410		18210	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15	+90.00	6110.00	6350.00	6190.00	6110.00B	113		255	
Jan-16	-20.00	6370.00	6400.00	6100.00	6130.00B	20985		28838	
Feb-16	0.00	6270.00	6480.00	6210.00	6220.00B	8039		12000	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Dec-15	17-Dec-15	17-Dec-15	14-Dec-15
Bikaner	13393	424	13817	11808
Deesa	1205	29	1234	724
Sri Ganganagar	6194	650	6844	5411
Jodhpur	339	40	379	200
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Dec-15	17-Dec-15	17-Dec-15	14-Dec-15
Deesa	235	0	235	215
Bikaner	2610	40	2650	2501
Jodhpur	13884	185	14069	13745
Nokha	2752	0	2752	2631
Sri Ganganagar	7727	190	7917	7244

Churi and Korma Prices: As On 18 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1455
Korma	Sri Ganganagar	1918

Guar Export Prices: As On 18 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	979
Guargum Powder	200 Mesh 5000 CPS	85	1280
	200 Mesh 3500 CPS	80	1204
Guargum Meal	Meal 40%	21	316
	Meal 50%	25	376

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		18-Dec-15	17-Dec-15	
Rajasthan	Jodhpur (Loose)	3250	3250	Unch
	Jodhpur(Delivery)	3450	3450	Unch
	Sri-Ganganagar(Loose)	3135	3100	35
	Sri-Ganganagar (Delivery)	3335	3300	35
	Nagaur (Loose)	3100	3060	40
	Alwar (loose)	3150	3100	50
	Churu (Delivery)	3300	3300	Unch
	Bikaner (Loose)	3250	3125	125
	Bikaner (Delivery)	3450	3325	125

	Khajuwala Bikaner (Loose)	3100	3050	50
	Khajuwala Bikaner(Delivery)	3224	3172	52
	Nokha(Loose)	3050	3250	-200
	Nokha (Delivery)	3172	3367	-195
	Hanumangarh (Loose)	3100	3050	50
	Hanumangarh (Delivery)	3300	3250	50
Haryana	Adampur (Loose)	3250	3150	100
	Adampur (Delivery)	3450	3350	100
	Sirsa (Loose)	3240	3250	-10
	Bhiwani (Delivery)	3300	3150	150
	Dhabwali (Loose)	3150	3240	-90
	Dhabwali (Delivery)	3350	3440	-90
	Siwani (Loose)	3300	3200	100
	Ellanabad (Loose)	3250	3150	100
	Fatehabad (Loose)	3200	3100	100
Gujarat	Deesa (Loose)	3135	3135	Unch
	Patan (Loose)	3230	NR	-
	Rajkot (Loose)	3555	3305	250
	Dhrol (loose)	3180	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6300	6200	100
	Alwar	6400	6200	200
Haryana	Sirsa	6200	6100	100
	Bhiwani	6200	6800	-600
	Dhabwali	6300	6300	Unch
	Ellanabad	6400	6150	250
	Fatehabad	6200	5800	400

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		18-Dec-15	17-Dec-15	Change
Rajasthan	Jodhpur	NA	NA	-
	Sri-Ganganagar	1500	1500	Unch
	Nagaur	250	150	100
	Alwar	300	300	Unch
	Churu	800	800	Unch
	Bikaner	2000	3000	-1000
	Khajuwala Bikaner	3500	3000	500
	Nokha	100	200	-100
	Hanumangarh	300	150	150

Haryana	Adampur	1200	1200	Unch
	Sirsa	1500	1500	Unch
	Bhiwani	1000	1000	Unch
	Dhabwali	250	100	150
	Siwani	700	1100	-400
	Ellanabad	1000	900	100
	Fatehabad	NA	NA	-
Gujarat	Deesa	655	57	598
	Patan	411	NR	-
	Rajkot	380	540	-160
	Dhrol	33	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15879	15497	382

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