

Guar Daily Fundamental Report

21 Dec, 2015

Domestic Fundamentals:

- Guar prices continue its yesterday's rally in today's trading session also.
- Guar seed and gum prices are showing heavy volatility from last couple of trading sessions. Big
 punters are trying to improve the ratio of seed and gum in a bearish market. Also, expiration of
 december contract urge market participants to short cover their positions from the future
 markets. It is expected that volatility will remain in the markets in the next week as well in guar
 prices.
- Haryana traders and millers are asking for guar seed from various key markets of Rajasthan like Pilibanga, Shri ganganagar etc. Millers are finding parity after processing seed to Gum and Churi Korma. It is notable that Churi and Korma prices are trading at pretty higher levels.
- Gujarat state agriculture department released its first advance estimate for Guar seed for 2015 16. According to estimates, farmers in gujarat grow guar seed in 342000 hectares and produce
 206000 tons of guar seed with an average yield of 602 kg/hectare

Outlook: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15									
Jan-16									
Feb-16									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-15									
Jan-16									
Feb-16									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Dec-15	18-Dec-15	18-Dec-15	14-Dec-15
Bikaner	14106	658	14764	11808
Deesa	1235	20	1255	724
Sri Ganganagar	6484	501	6985	5411
Jodhpur	379	30	409	200
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Dec-15	18-Dec-15	18-Dec-15	14-Dec-15
Deesa	235	0	235	215
Bikaner	2650	60	2710	2501
Jodhpur	13824	289	14113	13745
Nokha	2742	20	2762	2631
Sri Ganganagar	7778	229	8007	7244

Churi and Korma Prices: As On 19 December, 2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1455
Korma	Sri Ganganagar	1918

Guar Export Prices: As On 19 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	980
Guargum Powdor	200 Mesh 5000 CPS	85	1282
Guargum Powder	200 Mesh 3500 CPS	80	1206
Cuargum Maal	Meal 40%	21	317
Guargum Meal	Meal 50%	25	377

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
Guar Seeds		19-Dec-15	18-Dec-15	
	Jodhpur (Loose)	3200	3250	-50
	Jodhpur(Delivery)	3400	3450	-50
	Sri-Ganganagar(Loose)	3100	3135	-35
Rajasthan	Sri-Ganganagar (Delivery)	3300	3335	-35
	Nagaur (Loose)	3150	3100	50
	Alwar (loose)	3100	3150	-50
	Churu (Delivery)	3300	3300	Unch



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	Bikaner (Loose)	3125	3250	-125
	Bikaner (Delivery)	3325	3450	-125
	Khajuwala Bikaner (Loose)	3180	3100	80
	Khajuwala Bikane(Delivery)	3307	3224	83
	Nokha(Loose)	3100	3050	50
	Nokha (Delivery)	3212	3172	40
	Hanumangarh (Loose)	3150	3100	50
	Hanumangarh (Delivery)	3350	3300	50
	Adampur (Loose)	3250	3250	Unch
	Adampur (Delivery)	3450	3450	Unch
	Sirsa (Loose)	3270	3240	30
	Bhiwani (Delivery)	3270	3300	-30
Haryana	Dhabwali (Loose) 3125		3150	-25
	Dhabwali (Delivery)	3325	3350	-25
	Siwani (Loose)	3225 3300		-75
	Ellanabad (Loose)	3150	3250	-100
	Fatehabad (Loose)	3250	3200	50
	Deesa (Loose)	3125	3135	-10
Gujarat	Patan (Loose)	3205	3230	-25
Gujarat	Rajkot (Loose)	3300	3555	-255
	Dhrol (loose)	3215	3180	35
Madhya Pradesh	Dabra (Loose)	3200	NA	-
Guar Gum				
Rajasthan	Jodhpur	6200	6300	-100
Najasillali	Alwar	6200	6400	-200
	Sirsa	6300	6200	100
	Bhiwani	6125	6200	-75
Haryana	Dhabwali	6100	6300	-200
	Ellanabad	6300	6400	-100
	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers:

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Arrivals (Quintals)						
Centre		19-Dec-15	18-Dec-15	Change		
Rajasthan	Jodhpur	50	NA	-		
	Sri-Ganganagar	1000	1500	-500		
	Nagaur	150	250	-100		
	Alwar	500	300	200		
	Churu	800	800	Unch		
	Bikaner	1500	2000	-500		
	Khajuwala Bikaner	3500	3500	Unch		



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	Nokha	200	100	100
	Hanumangarh	300	300	Unch
	Adampur	2000	1200	800
	Sirsa	1000	1500	-500
	Bhiwani	1000	1000	Unch
Haryana	Dhabwali	200	250	-50
	Siwani	500	700	-200
	Ellanabad	900	1000	-100
	Fatehabad	60	NA	-
	Deesa	47	655	-608
Gujarat	Patan	581	411	170
Gujarat	Rajkot	450	380	70
	Dhrol	15	33	-18
Madhya Pradesh	Dabra	1000	NA	-
Total Arrivals/Above Markets		15753	15879	-126

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