

**Domestic Fundamentals:**

- Guar prices surged today due to spot demand from millers and stockists.
- India has exported 997 tons of guar gum powder and 60 tons of Guar splits on 18th December 2015 mainly to US, UK, Germany, Italy. Exports of guar gum done mainly from ports: Bhagat ki Kothi ICD, Mundra Port and Sabarmati ICD.
- Guar seed and gum prices are showing heavy volatility from last couple of trading sessions. Big punters are trying to improve the ratio of seed and gum in a bearish market. Also, expiration of december contract urge market participants to short cover their positions from the future markets. It is expected that volatility will remain in the markets in the next week as well in guar prices.
- Haryana traders and millers are asking for guar seed from various key markets of Rajasthan like Pilibanga, Shri ganganagar etc. Millers are finding parity after processing seed to Gum and Churi Korma. It is notable that Churi and Korma prices are trading at pretty higher levels.

**Outlook:** Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	+80.00	3258.00	3360.00	3256.00	3267.00	97670		67200	
Feb-16	+72.00	3296.00	3403.00	3294.00	3317.00	19550		19670	
Mar-16	+60.00	3369.00	3450.00	3370.00	3369.00	1690		3670	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	+180.00	6180.00	6400.00	6180.00	6180.00	13891		28172	
Feb-16	+180.00	6220.00	6500.00	6220.00	6280.00	5462		12821	
Mar-16	+160.00	6330.00	6600.00	6330.00	6390.00	629		1692	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	19-Dec-15	19-Dec-15	19-Dec-15	14-Dec-15
Bikaner	15320	0	15320	11808
Deesa	1254	49	1303	724
Sri Ganganagar	6695	420	7115	5411
Jodhpur	408	0	408	200
Nokha	170	0	170	170

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	19-Dec-15	19-Dec-15	19-Dec-15	14-Dec-15
Deesa	235	0	235	215
Bikaner	2730	30	2760	2501
Jodhpur	14143	60	14203	13745
Nokha	2762	30	2792	2631
Sri Ganganagar	8067	40	8107	7244

## Churi and Korma Prices: As On 21 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 21 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	980
Guargum Powder	200 Mesh 5000 CPS	85	1282
	200 Mesh 3500 CPS	80	1206
Guargum Meal	Meal 40%	21	317
	Meal 50%	26	392

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		21-Dec-15	19-Dec-15	
Rajasthan	Jodhpur (Loose)	3300	3200	100
	Jodhpur(Delivery)	3500	3400	100
	Sri-Ganganagar(Loose)	3160	3100	60
	Sri-Ganganagar (Delivery)	3360	3300	60
	Nagaur (Loose)	3100	3150	-50
	Alwar (loose)	3200	3100	100
	Churu (Delivery)	3400	3300	100
	Bikaner (Loose)	3150	3125	25
	Bikaner (Delivery)	3350	3325	25

	Khajuwala Bikaner (Loose)	3150	3180	-30
	Khajuwala Bikaner(Delivery)	3276	3307	-31
	Nokha(Loose)	3170	3100	70
	Nokha (Delivery)	3284	3212	72
	Hanumangarh (Loose)	3200	3150	50
	Hanumangarh (Delivery)	3400	3350	50
Haryana	Adampur (Loose)	3300	3250	50
	Adampur (Delivery)	3500	3450	50
	Sirsa (Loose)	3320	3270	50
	Bhiwani (Delivery)	3325	3270	55
	Dhabwali (Loose)	3150	3125	25
	Dhabwali (Delivery)	3350	3325	25
	Siwani (Loose)	3275	3225	50
	Ellanabad (Loose)	3250	3150	100
	Fatehabad (Loose)	NR	3250	-
Gujarat	Deesa (Loose)	3105	3125	-20
	Patan (Loose)	3215	3205	10
	Rajkot (Loose)	3340	3300	40
	Dhrol (Loose)	3200	3215	-15
Madhya Pradesh	Dabra (Loose)	3100	3200	-100
Guar Gum				
Rajasthan	Jodhpur	6400	6200	200
	Alwar	6400	6200	200
Haryana	Sirsa	6400	6300	100
	Bhiwani	6300	6125	175
	Dhabwali	6200	6100	100
	Ellanabad	6450	6300	150
	Fatehabad	NR	6200	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		21-Dec-15	19-Dec-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	150	Unch
	Alwar	500	500	Unch
	Churu	900	800	100
	Bikaner	3000	1500	1500
	Khajuwala Bikaner	4500	3500	1000
	Nokha	200	200	Unch
	Hanumangarh	350	300	50

Haryana	Adampur	1500	2000	-500
	Sirsa	1000	1000	Unch
	Bhiwani	200	1000	-800
	Dhabwali	150	200	-50
	Siwani	600	500	100
	Ellanabad	500	900	-400
	Fatehabad	NR	60	-
Gujarat	Deesa	60	47	13
	Patan	442	581	-139
	Rajkot	510	450	60
	Dhrol	13	15	-2
Madhya Pradesh	Dabra	1000	1000	Unch
Total Arrivals/Above Markets		16625	15753	872

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