

**Domestic Fundamentals:**

- Guar prices surged today due to spot demand from millers and stockists.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal. Recent week guar gum powder exports are 33% higher compared to last week export figures.
- Guar seed and gum prices are showing heavy volatility from last couple of trading sessions. Big punters are trying to improve the ratio of seed and gum in a bearish market. Also, expiration of december contract urge market participants to short cover their positions from the future markets. It is expected that volatility will remain in the markets in the next week as well in guar prices.
- Haryana traders and millers are asking for guar seed from various key markets of Rajasthan like Pilibanga, Shri ganganagar etc. Millers are finding parity after processing seed to Gum and Churi Korma. It is notable that Churi and Korma prices are trading at pretty higher levels.

**Outlook:** Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-12.00	3350.00	3352.00	3281.00	3334.00	92850	-4820	66910	-290
Feb-16	-13.00	3383.00	3396.00	3327.00	3379.00	20070	520	22490	2820
Mar-16	-7.00	3558.00	3558.00	3374.00	3423.00	1440	-250	3840	170

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	0.00	6340.00	6420.00	6210.00	6350.00	12342	-1549	27672	-500
Feb-16	+10.00	6470.00	6670.00	6310.00	6440.00	5019	-443	14172	1351
Mar-16	-40.00	6600.00	6600.00	6420.00	6570.00	490	-139	2008	316

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Dec-15	21-Dec-15	21-Dec-15	21-Dec-15
Bikaner	15320	321	15641	15320
Deesa	1254	49	1303	1254
Sri Ganganagar	6995	301	7296	6995
Jodhpur	408	0	408	408
Nokha	170	0	170	170

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Dec-15	21-Dec-15	21-Dec-15	21-Dec-15
Deesa	235	0	235	235
Bikaner	2760	0	2760	2760
Jodhpur	14094	50	14144	14094
Nokha	2782	30	2812	2782
Sri Ganganagar	8037	65	8102	8037

## Churi and Korma Prices: As On 22 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

## Guar Export Prices: As On 22 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	981
Guargum Powder	200 Mesh 5000 CPS	85	1282
	200 Mesh 3500 CPS	80	1207
Guargum Meal	Meal 40%	21	317
	Meal 50%	26	392

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		22-Dec-15	21-Dec-15	
Rajasthan	Jodhpur (Loose)	3300	3300	Unch
	Jodhpur(Delivery)	3500	3500	Unch
	Sri-Ganganagar(Loose)	3150	3160	-10
	Sri-Ganganagar (Delivery)	3350	3360	-10
	Nagaur (Loose)	3050	3100	-50
	Alwar (loose)	3200	3200	Unch
	Churu (Delivery)	3400	3400	Unch
	Bikaner (Loose)	3225	3150	75
	Bikaner (Delivery)	3425	3350	75

	Khajuwala Bikaner (Loose)	3150	3150	Unch
	Khajuwala Bikaner(Delivery)	3276	3276	Unch
	Nokha(Loose)	3050	3170	-120
	Nokha (Delivery)	3160	3284	-124
	Hanumangarh (Loose)	3175	3200	-25
	Hanumangarh (Delivery)	3375	3400	-25
Haryana	Adampur (Loose)	3250	3300	-50
	Adampur (Delivery)	3450	3500	-50
	Sirsa (Loose)	3325	3320	5
	Bhiwani (Delivery)	3300	3325	-25
	Dhabwali (Loose)	3150	3150	Unch
	Dhabwali (Delivery)	3350	3350	Unch
	Siwani (Loose)	3300	3275	25
	Ellanabad (Loose)	NA	3250	-
	Fatehabad (Loose)	NA	NR	-
Gujarat	Deesa (Loose)	3110	3105	5
	Patan (Loose)	3325	3215	110
	Rajkot (Loose)	3320	3340	-20
	Dhrol (Loose)	3190	3200	-10
Madhya Pradesh	Dabra (Loose)	NA	3100	-
Guar Gum				
Rajasthan	Jodhpur	6400	6400	Unch
	Alwar	6400	6400	Unch
Haryana	Sirsa	6400	6400	Unch
	Bhiwani	6250	6300	-50
	Dhabwali	6400	6200	200
	Ellanabad	NR	6450	-
	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		22-Dec-15	21-Dec-15	Change
Rajasthan	Jodhpur	40	50	-10
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	100	150	-50
	Alwar	500	500	Unch
	Churu	900	900	Unch
	Bikaner	3000	3000	Unch
	Khajuwala Bikaner	3000	4500	-1500
	Nokha	200	200	Unch
	Hanumangarh	200	350	-150

Haryana	Adampur	1200	1500	-300
	Sirsa	1000	1000	Unch
	Bhiwani	600	200	400
	Dhabwali	150	150	Unch
	Siwani	300	600	-300
	Ellanabad	NR	500	-
	Fatehabad	NR	NR	-
Gujarat	Deesa	45	60	-15
	Patan	528	442	86
	Rajkot	350	510	-160
	Dhrol	7	13	-6
Madhya Pradesh	Dabra	NA	1000	-
Total Arrivals/Above Markets		13120	16625	-3505

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